



EVANS TRANSPORTATION COMPANY

10067-N

Railcar Division

450 East Devon, Suite 300 • Itasca, IL 60143-1263 • 312/250-8100

December 17, 1987

RECORDATION NO. 10067-N FILE 145

DEC 21 1987 - 11 37 AM

7-255A0000
INTERSTATE COMMERCE COMMISSION

Date DEC 21 1987

Fee \$ 10.00

ICC Washington, D.C.

DEC 21 11 37 AM '87
MEMORANDUM UNIT
ICC OFFICE OF THE SECRETARY

Ms. Noretta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) copies of a Release and Reconveyance Agreement dated as of _____, 1987, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The parties to the Release and Reconveyance Agreement are:

Evans Railcar Leasing Company ("ERLC")
(formerly United States Railcar Leasing Company ("USRL") and United States Railway Equipment Company ("USRE"))
450 East Devon Avenue
Suite 300
Itasca, Illinois 60143-1263

Mellon Bank (East) National Association
(successor to Girard Bank) (the "Trustee")
Three Mellon Bank Center
Philadelphia, Pennsylvania 19102

Evans Transportation Company ("ETC")
(formerly U.S. Railway Mfg. Co. ("USRM"))
450 East Devon Avenue
Suite 300
Itasca, Illinois 60143-1263

Ms. Noreta R. McGee
December 17, 1987
Page Two

The enclosed document relates to the Equipment Trust Agreement (the "Agreement") dated as of January 1, 1979, between USRL, USRE, USRM and Girard Bank, Trustee, which was duly filed and recorded on January 30, 1979, and assigned Recordation Number 10067.

The railroad equipment covered by the enclosed document is all railroad equipment subject to the foregoing Agreement.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Since the documents are being delivered to you by hand, kindly return two (2) stamped copies of the enclosed document to the bearer, or, if it is not possible to return them to the bearer, send them to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

Very truly yours,

EVANS RAILCAR LEASING COMPANY


Assistant Secretary

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Charles T. Kappler, Esq.
Alvord & Alvord
918 16th Street N.W.
Washington, D.C. 20006

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/21/87 at 11:40 & 11:45AM, and assigned re-
recording number(s) .780 Recordation Releases

Sincerely yours,

Norita R. McGee
Secretary

Enclosure(s)

DEC 21 1987 - 11 12 AM

INTERSTATE COMMERCE COMMISSION

RELEASE AND RECONVEYANCE AGREEMENT

This Release and Reconveyance Agreement ("Release") is entered into as of the 18th day of December, 1987, by and between Evans Railcar Leasing Company ("ERLC") (successor by merger and name change to United States Railway Leasing Company ("USRL") and United States Railway Equipment Co. ("USRE")), Evans Transportation Company ("ETC") (formerly known as U.S. Railway Mfg. Co.) and Mellon Bank (East) National Association (successor to Girard Bank) (the "Trustee"), as trustee.

WHEREAS, the Trustee, USRE, USRL and ETC entered into an Equipment Trust Agreement dated as of January 1, 1979 (the "Agreement"); and

WHEREAS, the Agreement was filed with the Interstate Commerce Commission on January 30, 1979, Recordation No. 10067; and

WHEREAS, pursuant to the Agreement (or separate security agreement) and to secure payment of the obligations (the "Obligations") governed by the Agreement, USRE and USRL granted the Trustee a security interest in the equipment (the "Equipment") financed by means of the Agreement, and in all leases (the "Leases") of such equipment; and

WHEREAS, ERLC is entitled to a release of the security interest held by the Trustee in the Equipment and the Leases.

NOW, THEREFORE, the parties hereby agree as follows:

1. The Trustee hereby releases all its rights, title and interest in and to, and conveys, sells, assigns and transfers to ERLC all right, title, estate and interest which it has or may have in and to: (i) the Equipment and (ii) the Leases (including any subleases) thereto and all amendments thereto and (iii) all proceeds relating to the Equipment and Leases, to the extent they relate to the Equipment.

2. The Trustee represents that the Equipment and Leases after giving effect to this Release, will be free and clear of any and all liens, claims, charges, security interests, pledges or encumbrances of any kind or description held by the Trustee or its successors and assigns.

3. The Trustee will, at ETC's expense, from time to time, do and perform any other act and will execute and acknowledge, and will deliver and file, register, deposit and record (and will refile, reregister, rerecord or redeposit whenever required) any and all further instruments required by law or reasonably requested by ETC in order to release or convey to ETC any interests which the Trustee has or may have in the Equipment and the Leases.

4. Except as provided in Paragraph 3, the Trustee forever releases and discharges ERLC and ETC from any liability for payment of Obligations under the Agreement and any note, bond, equipment trust certificate or other instrument or evidence of indebtedness thereto and any guaranty thereof in excess of payments made or to be made from the proceeds of the sale or other disposition of collateral securing such Obligations.

5. This Release shall be governed by the laws of the State of Illinois, but the parties shall be entitled to all rights conferred by the laws of the United States permitting filing with the Interstate Commerce Commission.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in their respective names by officers duly authorized, all as of the date first above written.

MELLON BANK (EAST) NATIONAL ASSOCIATION

By: 

Title: VICE PRESIDENT

Date: DEC 16 1987

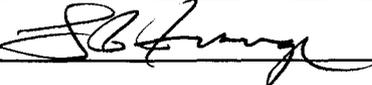
EVANS TRANSPORTATION COMPANY

By: 

Title: Vice President

Date 12-18-87

EVANS RAILCAR LEASING COMPANY

By: 

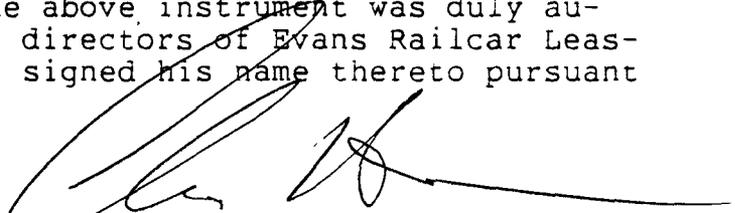
Title: Vice President

Date 12-18-87

STATE OF ILLINOIS)
)
) ss.
COUNTY OF COOK)

On the 18th day of December, 1987 before me personally came Lawrence Prang to me known, who, being by me duly sworn, did depose and say that he is a Vice President of Evans Railcar Leasing Company, one of the parties described in and which executed the above instrument; that the execution of the above instrument was duly authorized by the board of directors of Evans Railcar Leasing Company; and that he signed his name thereto pursuant to like authority.

" OFFICIAL SEAL "
CLAYTON HALUNEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/13/91

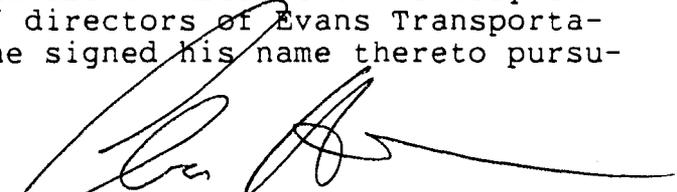


Notary Public

STATE OF ILLINOIS)
)
) ss.
COUNTY OF COOK)

On the 18th day of December, 1987 before me personally came Lawrence Prang to me known, who, being by me duly sworn, did depose and say that he is a Vice President of Evans Transportation Company, one of the parties described in and which executed the above instrument; that the execution of the above instrument was duly authorized by the board of directors of Evans Transportation Company; and that he signed his name thereto pursuant to like authority.

" OFFICIAL SEAL "
CLAYTON HALUNEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/13/91

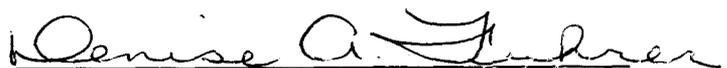


Notary Public

STATE OF PENNSYLVANIA)
)
) ss.
COUNTY OF ALLEGHENY)

On the 16th day of DECEMBER, 1987 before me personally came AMELIO, to me known, who, being by me duly sworn, did depose and say that he is the VICE PRESIDENT of Mellon Bank (East) National Association, one of the parties described in and which executed the above instrument; that the execution of the above instrument was duly authorized by the board of directors of Mellon Bank (East) National Association; and that he signed his name thereto pursuant to like authority.

DENISE A. FUHRER, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES DEC. 3, 1990
Member, Pennsylvania Association of Notaries



Notary Public