



July 30, 1984

RECORDATION NO. 10664-A Filed 1425

AUG 3 1984 12 02 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Office of the Secretary
12th & Constitution Avenue, N.W. Room 2303
Washington, D. C. 20423
Attn: Mrs. Mildred Lee

Dear Mrs. Lee:

Per our phone conversation on July 27, 1984, this is to inform you that the obligation for which the enclosed security agreement was filed with your office has been paid in full. Consequently please mark your records to show that our lien on the collateral is released. Also enclosed please find our check for \$10.00 to cover the processing charge.

If you have any questions concerning this matter please contact me at 892-3964.

Sincerely,

Deric A. Mims
Assistant Vice President

DAM:lg
encs.

3401 Columbia Pike

8/7/84

Interstate Commerce Commission
Washington, D.C. 20423

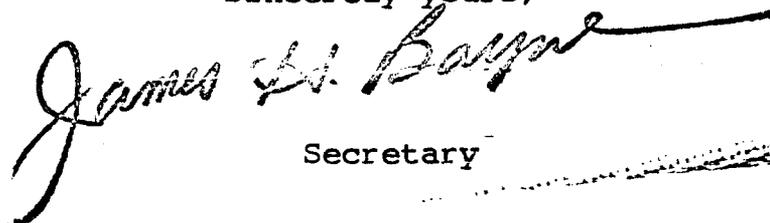
OFFICE OF THE SECRETARY

Deric A. Mims
Assist. Vice President
Sovran Bank, N.A.
Arlington, Virginia 2204

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/3/84 at 12:30pm and assigned re-
recording number(s). 10664-A Released

Sincerely yours,


Secretary

Enclosure(s)

VIRGINIA NATIONAL BANK
LEVEL PAYMENT (Including Interest)

570

RECORDATION NO. 10664 CLASS 2-15-84 \$ 54,000.00
Falls Church Va. June 29 19 79 Interest Rate 12.50 %
1984 12 22 PM

FOR VALUE RECEIVED, the undersigned INTERSTATE COMMERCE COMMISSION generally, promise(s) to pay to VIRGINIA NATIONAL BANK (herein called the Bank) or order, without offset, at any of its banking offices,
Fifty-four Thousand and no/100 DOLLARS, with interest on

the unpaid principal balance thereof at the rate of 12.5 per cent (12.5) per annum, (8% unless otherwise indicated), from the date hereof, in lawful money of the United States of America, in 20 consecutive quarterly instalments of \$ 2,186.77 each, beginning on the 15th day of October, 19 79

and continuing on the same day of each and every month thereafter (or, if any month does not contain such day, then on the last day of such month) until all amounts due hereunder shall have been fully paid except that the final instalment shall be equal to the balance remaining unpaid hereunder; each such instalment to be applied first to accrued interest and the balance to principal; and also agrees to pay all costs of collection, including an attorney's fee of twenty-five per cent (25%) of the amount hereof, if incurred, plus a late charge of up to five percent (5%) of all amounts more than seven (7) days past due.

Each person liable hereon in any capacity, (i) waives homestead exemption, presentment, demand, protest and notice of all kinds respecting this note, (ii) agrees that the Bank, at any time or times, without notice or further consent, may grant extensions of time, without limit, for the payment hereof, (iii) agrees that in the event of default hereunder, the Bank shall have the right to apply any deposit or any asset it holds belonging to any such person to the payment of this note, and (iv) waives the benefit of any law or rule of law providing for his release or discharge from liability hereon, in whole or in part, on account of any facts or circumstances other than full payment of all amounts due hereunder, including, but not limited to, any statute giving any person the right to require (or providing for his discharge in the absence of) the institution of any suit hereon.

In the event (a) of any default hereunder or under any instrument, document or agreement which secures this note, (b) any person liable hereon in any capacity shall die or be or become insolvent or make an assignment for the benefit of creditors, (c) a petition is filed or any other proceeding is commenced under the Federal Bankruptcy Act or any state insolvency statute by or against any person liable hereon, or (d) a receiver is appointed for, or a writ or order of attachment, levy or garnishment is issued against, any person liable hereon or the property, assets or income of any of them, this note shall become immediately due and payable in full, at the option of the Bank, without any notice or demand.

The undersigned has deposited with the Bank the following property

One (1) 34,000 gallon tank car, DOT 105A300W; 100-ton roller bearing trucks number AMX68.
Assignment of management agreement dated June 11, 1979 between LAMCO and Robert L. Stender
and Robert E. Bryant.

as collateral security for the payment of this note and any and all other liabilities, of every kind and nature, joint or several, matured or unmatured, direct or indirect, as individual, partner, maker, principal, endorser, guarantor, surety or otherwise, whether upon an obligation of similar character to this note or otherwise and whether with any other person or not, creating in favor of the Bank a security interest therein, including all income and dividends payable thereon, all additions thereto, all property received in exchange therefor, all rights to subscribe for securities incident thereto and all other benefits accruing therefrom, and in the event of any default under this note the undersigned has also created in favor of the Bank a security interest for the amount of all such liabilities of the undersigned upon any other property, securities or money, of any or all of them which may at such time or thereafter be in the possession of the Bank, and the Bank is authorized, in the event of any default under this note or any such other liability, as the case may be, to realize on or dispose of any or all such collateral, including the application to the payment of said respective liabilities any and all monies then or thereafter in the hands of the Bank, on deposit or otherwise, belonging to the person or persons so liable.

The undersigned promise(s) to take any and all steps necessary to maintain and protect all such collateral and to preserve any rights with respect to the collateral against prior parties, and promise(s) to give additional collateral upon request, and the Bank shall have the power to acquire additional collateral whenever the Bank deems itself insecure. Failure to give such additional collateral shall constitute a default under this note.

The Bank shall be deemed to have exercised due and reasonable care in the custody and preservation of the collateral if it takes such action for that purpose as the undersigned shall request in writing, but no omission on the part of the Bank to take such action, whether or not requested by the undersigned, shall of itself be deemed a failure to exercise due and reasonable care.

JUL 20 1984

Complete Address: 1804 Charmuth Garth
Timonium, Md. 21903

ENDORSED

WITNESS the following signatures and seals:

Stender and Bryant
 Business Name (if any) _____
 X Robert E. Stender (SEAL)
 X Robert E. Bryant (SEAL)

Orig. Amt. \$ _____ Orig. Date _____ Officer [Signature] Obligor No. _____ Obligation No. _____

12-7(Jun. 77)

PLEASE PRINT BANK USE ONLY

Proceeds: _____ Account No. _____ CC No. _____ Obligation No. _____

Name <u>Stender and Bryant</u>		SSN/Tax I.D. <u>DMM</u>			Orig. Date <u>6-29-79</u>
Obligor No. <u>31723470</u>	DDA Account	Contact Officer <u>[Signature]</u>	Obligor Type <u>C31</u>	Discounted	
Investigation Fee <u>None</u>	Obligation Type <u>C10</u>	Purpose Code <u>C10</u>	SIC Code <u>7394</u>	Fed. Class <u>570</u>	Bank Tax <u>2</u>
Prepay Code <u>R</u>	Payment Type <u>1</u>	Billing Instructions <u>5/12</u>	Collateral Type <u>324</u>	Int. Fee Basis <u>1</u>	
Orig. Note Amt. <u>\$54,000</u>	Takedown	Orig. Note Int. Rate <u>12.5%</u>	Curtailment Desired	Billing Period <u>5</u>	
			Maximum Renewals		

REMARKS: SEE REVERSE FOR SIGNATURES
Charge account 317-23470
317 27 328

12-7(Jun. 77)

HISTORY REVIEW, STATUS STATEMENT, PAID AT MATURITY ETC.

(OVER)

COMPLETE ADDRESS:

PHONE NUMBER

HOME _____

BUSINESS _____

REMARKS: _____

Endorser: x Robert L. Stender
Address: x Allen R. Stender
N 028 4985 702

Maker(s): _____
(Bank Use Only)
Obligor No. _____ Obligation No. _____

Endorser: x Robert E. Bryant
Address: x Annie J. Bryant
N 021 1444 153

Balance Brought Forward:				
Date of Entry	Interest Paid To	Interest Payment	Principal Payment	\$
OCT 15 1979	10-15-79	2035.00	161.77	53838.03
	1-15-80	1719.83	466.94	53371.29
	7-15-80	1719.83	466.94	
JAN 15 1980	1-15-80	1686.38	500.39	52870.90
JUL 15 1980	7-15-80	1670.57	516.22	52354.70
OCT 15 1980	10-15-80	1672.44	514.33	51840.37
1-15-81	1-15-81	1656.01	520.76	51309.61
APR 17 1981	4-15-81	1603.42	583.35	50726.26
JUL 15 1981	7-15-81	1602.31	583.90	50142.36
	10-15-81	1601.77	585.02	49557.30
	2-1-82	1583.08	603.69	48953.61
	4-16-82	1529.84	656.97	48296.64

P A I D
JUL 20 1984

SOVRAN BANK, N.A.
200 Arlington