

United States
Lease Financing, Inc.

US

733 Front Street
San Francisco, California 94111
(415) 627-9276
Telex: 278031 USLF UR

RECORDATION NO. 6035A Filed & Recorded

SEP 15 1986 3-0 0 PM

INTERSTATE COMMERCE COMMISSION

September 10, 1986

Secretary
Interstate Commerce Commission
12th & Constitution Avenue, N. W.
Washington, D.C. 20423

Attention: Mrs. Mildred Lee, Room 2303

Gentlepersons:

Enclosed for recordation under the provisions of Section 11303 (formerly 20c) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, is an original and three counterparts of a Release of Security Interest which document is a supplement to a Chattel Mortgage, Assignment of Rents and Security Agreement dated as of December 23, 1968. Said Agreement was filed with the Interstate Commerce Commission on December 23, 1968 and assigned ICC Recordation Number 6035.

The names and addresses of the parties to the enclosed are:

MORTGAGOR: D. E. Mundell and Donovan S. Thayer,
Co-Trustees Under a Trust Agreement dated as of
August 1, 1968 and United States Leasing
International, Inc., Solely as Agent for the
Trustees
733 Front Street
San Francisco, California 94111

MORTGAGEE: Continental Assurance Company
CNA Plaza
Chicago, Illinois 60685

The general description of the equipment is contained in the Schedules to the Security Agreement.

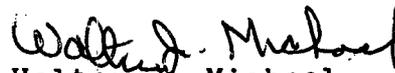
We are acting on behalf of our parent company which is the Agent for the Mortgagor, and we ourselves have knowledge of the matter set forth herein.

September 10, 1986
Page 2

Enclosed is a remittance in the amount of \$10.00 covering the required recording fee.

Please return three recorded copies to the undersigned.

Very truly yours,



Walter J. Michael
Treasurer
415/627-9283

WJM:cb

Encl

Interstate Commerce Commission

Washington, D.C. 20423

9/16/86

OFFICE OF THE SECRETARY

Walter J. Michael
Treasurer
U.S. Lease Financing, Inc.
733 Front St.
SAN FRANCISCO, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 9/15/86 at 3:00pm, and assigned re-
recording number(s). 6035-A

Sincerely yours,

Noreta R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 6035A Filed & Recorded

SEP 15 1986 3-00 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST
(L & N Trust No. 1)

WHEREAS, under the Equipment Lease dated as of August 1, 1968 between D. E. Mundell and Donovan S. Thayer, not in their original capacities but solely as Trustees under a Trust Agreement dated as of August 1, 1968 (the "Lessor"), United States Leasing International, Inc., as Agent for Lessor, (the "Agent") and Louisville and Nashville Railroad Company (the "Lessee") acquired the possession and use of the railroad equipment described under Schedules 1, 2A and 2B to the Lease; and

WHEREAS, under the Chattel Mortgage, Assignment of Rents and Security Agreement (the "Mortgage") from the Lessor (the "Mortgagor") to Continental Assurance Company (the "Mortgagee"), the Mortgagor conveyed, warranted, mortgaged, pledged and granted to the Mortgagee a Security Interest to the equipment of certain Series A - 7-3/8% Secured Notes maturing June 23, 1986 and Series B 8-1/8% Secured Notes maturing June 23, 1980; and

WHEREAS, on or about June 23, 1980 all principal and interest on the Series B Notes were paid to the Mortgagee and on or about June 23, 1986 all principal and interest on the Series A Notes were paid to the Mortgagee; and

WHEREAS, the Lessor wishes to sell the equipment described in Schedule 2A and 2B to the Security Agreement upon the Lease expiration date;

NOW THEREFORE, for good and valuable consideration received, the Mortgagee relinquishes all right, title and interest in and to the equipment.

CONTINENTAL ASSURANCE COMPANY

By: *Rudolph*

Its: Vice President

(SEAL)

CORPORATE FORM OF ACKNOWLEDGMENT

State of Illinois)
County of COOK) SS:

On this 5th day of September, 1986, before me personally appeared Richard W. Dubberke, to me personally known, who being by me sworn, says that he is a Vice President of Continental Assurance Company, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Debra Mootrie

Notary Public

(SEAL)

My commission expires:

