

United States
Lease Financing, Inc.



733 Front Street
San Francisco, California 94111
(415) 627-9276
Fax: (415) 398-7029

January 16, 1989

7061 A

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

JAN 19 1989 - 11 25 AM
INTERSTATE COMMERCE COMMISSION

9-019A026

Attention: Mrs. Mildred R. Lee, Room 2303

13.00

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20c) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, is the original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of May 1, 1973. Said Agreement was recorded with the Interstate Commerce Commission on June 14, 1973 and assigned ICC Recordation Number 7061.

The names and addresses of the parties to the enclosed are:

DEBTOR: Trust Company for USL, Inc.
c/o United States Lease Financing, Inc.
733 Front Street
San Francisco, CA 94111

SECURED PARTY: New England Mutual Life Insurance Company
501 Boylston Street
Boston, Mass 02117

Enclosed is a remittance of \$13.00 covering the recording fee.

The undersigned is an officer of the debtor and has knowledge of the facts stated herein.

Please return three recorded copies to my attention.

Walter J. Michael
Walter J. Michael
Treasurer

WJM/tf

JAN 19 11 17 AM '89
100-1000000-0011

Interstate Commerce Commission
Washington, D.C. 20423

1/19/89

OFFICE OF THE SECRETARY

Walter J. Michael
Treasurer
U.S. Lease Financing Inc.
733 Front St.
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/19/89 at 11:25am, and assigned rec-
ordation number(s). 7061-A

Sincerely yours,

Nerita R. McGee
Secretary

Enclosure(s)

7061-A

JAN 18 1989 - 11 25 AM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST
Western Pacific Trust No. 1

WHEREAS, pursuant to an Equipment Lease (the "Lease") dated as of May 1, 1973 among Trust Company for USL, Inc., not in its individual capacity but solely as Trustee under a Trust Agreement dated as of May 1, 1973, (the "Trustee"), United States Leasing International, Inc., as Agent for the Trustee and Union Pacific Railroad as successor to The Western Pacific Railroad Company (the "Lessee"), Lessee acquired the possession and use of the Railroad Equipment described in the Lease; and

WHEREAS, under a Security Agreement dated as of May 1, 1973 from Trustee (the "Debtor"), Debtor conveyed, mortgaged, assigned, pledged and granted to New England Mutual Life Insurance Company (the "Secured Party") a security interest in and to its right, title and interest to the equipment described in Schedule 1 to the Security Agreement to secure payment of the certain 8-1/4% Secured Note dated as of January 3, 1974; and

WHEREAS, the Debtor has caused all principal of and interest on the Note to be paid in full to the Secured Party; and

WHEREAS, the Security Agreement was recorded with the Interstate Commerce Commission on June 14, 1973 and assigned ICC Recordation Number 7061;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full of said Note and relinquishes its Security Interest and all other right, title and interest in and to the equipment listed on Schedule 1 to the Security Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Release on this tenth day of January, 1989.

NEW ENGLAND MUTUAL LIFE
INSURANCE COMPANY



By:
Its: **GEORGE G. PALFREY**
SECOND VICE-PRESIDENT

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Massachusetts)

ss:

County of Suffolk)

On this tenth day of January, 1989, before me personally appeared George G. Palfrey, to me personally known, who being by me sworn, says that he is Second Vice President of New England Mutual Life Ins. Co., that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public



(SEAL)

My commission expires:

January 15, 1993