

# SEABOARD SYSTEM RAILROAD

500 Water Street · Jacksonville, Florida 32202 · (904) 359-3100

February 4, 1985

Law Department  
Writer's direct telephone line:  
(904) 359-3673

RECORDATION NO. 7062-H FILED 1425

FEB 7 1985 11 30 AM

INTERSTATE COMMERCE COMMISSION

Mr. James H. Bayne  
Secretary  
Interstate Commerce Commission  
Washington, D. C. 20423

Dear Mr. Secretary:

I have enclosed four counterparts of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U. S. Code.

This document is an Instrument of Satisfaction and Release dated as of May 16, 1984, a secondary document.

The primary documents to which this document is connected is recorded under Recordation No. 7062.

The names and addresses of the parties to the document are as follows:

First Security Bank of Utah,  
National Association, as Agent  
79 South Main Street  
Salt Lake City, Utah 84111

The Atlantic National Bank of Jacksonville  
200 West Forsyth Street  
Jacksonville, Florida 32231

Seaboard System Railroad, Inc.  
(successor by merger to Louisville and  
Nashville Railroad Company)  
500 Water Street  
Jacksonville, Florida 32202

A fee of \$10.00 is enclosed.

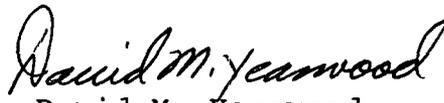
Please return any counterparts not needed by the Commission for recordation to:

Mr. David M. Yearwood  
General Attorney  
Seaboard System Railroad, Inc.  
500 Water Street  
Jacksonville, Florida 32202

A short summary of the document to appear in the  
index follows:

Release of all equipment to the Railroad.

Very truly yours,

  
David M. Yearwood  
General Attorney

2/8/85

**Interstate Commerce Commission**  
Washington, D.C. 20423

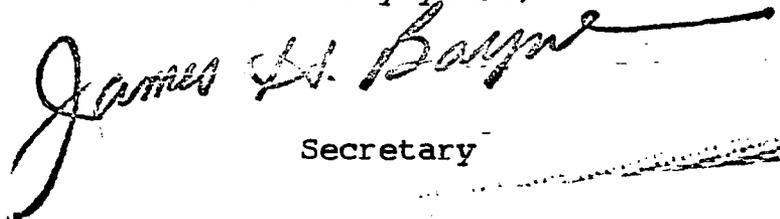
**OFFICE OF THE SECRETARY**

David M. Yearwood  
General Attorney }  
Seaboard System Railroad, Inc.  
500 Water Street  
Jacksonville, Florida 32202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/7/85 at 11:50am and assigned re-  
recording number(s). 7062-H

Sincerely yours,

  
Secretary

Enclosure(s)

Counterpart No. 1  
Of 4 Counterparts

RECORDATION NO. 7062 Filed 1425 *H*

FEB 7 1985 - 11 10 AM

INTERSTATE COMMERCE COMMISSION

INSTRUMENT OF SATISFACTION AND RELEASE dated as of May 16, 1984 among FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, as Agent, THE ATLANTIC NATIONAL BANK OF JACKSONVILLE, and SEABOARD SYSTEM RAILROAD, INC. (successor to Louisville and Nashville Railroad Company) (hereinafter called the Lessee).

WITNESSETH:

WHEREAS, by a Reconstruction and Conditional Sale Agreement dated as of May 1, 1973 (hereinafter called the Conditional Sale Agreement), among First Security Bank of Utah, National Association, as Agent (therein and hereinafter called the Vendor), the Lessee, L&N Investment Corporation (therein and hereinafter called the Builder) and The Atlantic National Bank of Jacksonville, the Vendor agreed to sell to The Atlantic National Bank of Jacksonville its interest in the railroad equipment described in Schedule A thereto (hereinafter called the Equipment) after it has been reconstructed by the Builder;

WHEREAS, by a Lease of Railroad Equipment dated as of May 1, 1973 (hereinafter called the Lease) between The Atlantic National Bank of Jacksonville (therein and hereinafter called the Lessor) and the Lessee, the Lessor leased the Equipment to the Lessee subject to the rights of the Vendor under the Conditional Sale Agreement;

WHEREAS, the Conditional Sale Agreement was filed and recorded with the Interstate Commerce Commission, pursuant to Section 20c of the Interstate Commerce Act, on June 13, 1973 and assigned Recordation No. 7062;

WHEREAS, the Lease was filed and recorded with the Interstate Commerce Commission, pursuant to Section 20c of the Interstate Commerce Act, on June 13, 1973 and assigned Recordation No. 7062-A;

WHEREAS, the Lessee has acquired all of the Equipment subject to the Conditional Sale Agreement and Lease; and

WHEREAS, the parties hereto desire to execute this instrument to evidence for the public record the satisfaction, expiration and termination of the Conditional Sale Agreement and Lease.

NOW, THEREFORE, in consideration of the premises, it is agreed:

The Lessor does hereby acknowledge that it has sold, assigned and transferred to the Lessee all the Equipment subject to the Conditional Sale Agreement and Lease.

The parties hereto do hereby acknowledge the satisfaction, expiration and termination of the Conditional Sale Agreement and Lease.

The Lessee will cause this Agreement to be filed and recorded with the Interstate Commerce Commission pursuant to the provisions of 49 U.S.C. Section 11303.

This instrument may be executed in two or more counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, the parties hereto have executed or caused this instrument to be executed as of the date first above written.

FIRST SECURITY BANK OF UTAH, NATIONAL  
ASSOCIATION, as Agent

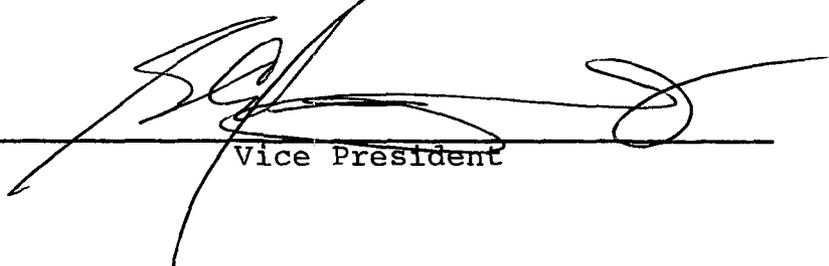
BY *Caughey*  
Authorized Officer

(Corporate Seal)

ATTEST:

*Nancy Dahl*  
Assistant Secretary

THE ATLANTIC NATIONAL BANK OF JACKSONVILLE

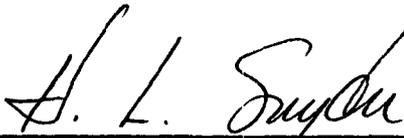
By   
Vice President

(Corporate Seal)

ATTEST:

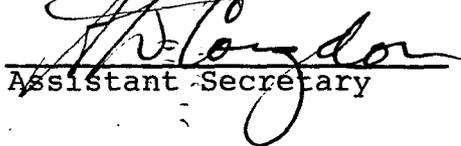


SEABOARD SYSTEM RAILROAD, INC.

By   
Vice President-Treasurer

(Corporate Seal)

ATTEST:

  
Assistant Secretary

STATE OF UTAH )  
 ) SS:  
COUNTY OF SALT LAKE )

On this 29<sup>th</sup> day of May, 1984, before me personally appeared GARY LEW, to me personally known, who, being by me duly sworn, says that he is an Authorized Officer of First Security Bank of Utah, National Association, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Elizabeth M. Webb  
Notary Public

My Commission expires April 30, 1985.

(Notarial Seal)

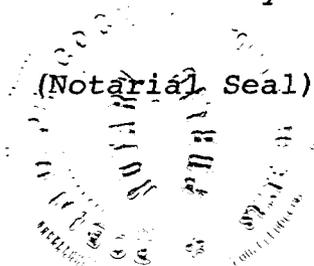
STATE OF FLORIDA )  
 ) SS:  
COUNTY OF DUVAL )

On this 21<sup>st</sup> day of May, 1984, before me personally appeared George C. Nuzum, to me personally known, who, being by me duly sworn, says that he is a Vice President of The Atlantic National Bank of Jacksonville, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Robin W. Rector  
Notary Public

My Commission expires \_\_\_\_\_  
NOTARY PUBLIC, STATE OF FLORIDA  
My commission expires April 17, 1987  
Bonded Thru Patterson-Becht Agency

(Notarial Seal)



STATE OF FLORIDA     )  
                              ) SS:  
COUNTY OF DUVAL     )

On this 21<sup>st</sup> day of May, 1984, before me personally appeared H. L. Snyder, to me personally known, who, being by me duly sworn, says that he is Vice President-Treasurer of SEABOARD SYSTEM RAILROAD, INC., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*Julius L. Hughes*  
Notary Public  
NOTARY PUBLIC, STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES AUG. 5, 1984

My Commission expires

(Notarial Seal)