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RECORDATION NO. 7651-D
Filed 1925

LAW OFFICES
ALVORD AND ALVORD

JUN 30 1980 4:00 PM
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200 WORLD CENTER BUILDING
918 SIXTEENTH STREET, N.W.
WASHINGTON, D.C.
20006

INTERSTATE COMMERCE COMMISSION
JUN 30 3 45 PM '80
I. C. C.
FEE OPERATION BR.

OF COUNSEL
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GEORGE JOHN KETO**
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* NOT A MEMBER OF D.C. BAR
** ALSO A MEMBER OF OHIO BAR

June 30, 1980

0-182A085

No.
Date JUN 30 1980
Fee \$ 10.00
ICC Washington, D.C.

Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
Washington, D.C. 20434

Dear Madam:

Enclosed for recordation pursuant to the provisions of Section 11303(a) of Title 49 of the United States Code and the regulations thereunder are three counterparts of a Release and Reassignment dated June 27, 1980 executed by Central Penn National Bank.

The document relates to a Chattel Mortgage and Security Agreement dated September 6, 1974 between Emons Leasing Co., Inc. and Central Penn National Bank which was filed and recorded at 10:00 a.m. on September 17, 1974 and assigned Recordation Number 7651.

A general description of the railroad equipment covered by the document is set forth in Exhibit A attached to this letter and made a part hereof.

The undersigned is agent for Central Penn National Bank for the purpose of recording the document and has knowledge of the matters set forth therein.

Please return the counterparts of the document not needed for recordation purposes to Charles T. Kappler, Esq., Alvord and Alvord, 200 World Center Building, Washington, D.C. 20006.

Also enclosed is a remittance in the amount of \$10.00 in payment of the required recordation fee.

Very truly yours,
ALVORD AND ALVORD

By Charles T. Kappler
Charles T. Kappler

Alvord and Alvord - C.T. Kappler

7651-4-D

EXHIBIT A

27 fifty ton, forty foot six inch, wood lined general purpose boxcars, Class "XM", having MPA reporting marks and the following serial numbers:

- 15184
- 15185
- 15187
- 15203
- 15210
- 15222
- 15223 - 15226 inclusive
- 15228 - 15230 inclusive
- 15232
- 15233
- 15236
- 15238
- 16138
- 16140
- 16144
- 16145
- 16147
- 16149
- 16150
- 16151
- 16157
- 16160

RELEASE AND REASSIGNMENT JUN 30 1980 - 4 00 PM

INTERSTATE COMMERCE COMMISSION

WHEREAS, pursuant to a Chattel Mortgage and Security Agreement dated September 6, 1974 (the "Chattel Mortgage") between EMONS LEASING CO., INC. ("Emons") whose address is 490 East Market Street, York, Pennsylvania and CENTRAL PENN NATIONAL BANK, a national banking association, ("Central Penn") with an office at Five Penn Center Plaza, Philadelphia, Pennsylvania, which Chattel Mortgage was filed with the Interstate Commerce Commission on September 17, 1974 under Recordation Number 7651, Emons granted to Central Penn a security interest in and a lien upon twenty-seven (27) rebuilt, fifty-ton, forty foot six inch, wood lined, general purpose boxcars, Class "XM", bearing Maryland and Pennsylvania Railroad Company numbers as set forth on Exhibit A annexed hereto, which security interest and lien secures the obligations of Emons to Central Penn under a Loan Agreement made as of April 5, 1974 between Emons and Central Penn (the "Loan Agreement"); and

WHEREAS, said Chattel Mortgage was amended by Amendment dated May 6, 1980 (the "Amendment"), which Amendment was filed with the Interstate Commerce Commission on May 6, 1980, under Recordation Number 7651-B, and which Amendment provides that the security interest and lien granted to Central Penn in the Chattel Mortgage shall, in addition, secure the obligations of Emons under the Specific Guaranty, dated May 6, 1980, which is referred to in the Amendment; and

WHEREAS, to further secure the repayment of certain indebtedness by Emons to Central Penn, Emons entered into an Agreement and Assignment dated September 6, 1974 (the "Agreement and Assignment") with Central Penn, which Agreement and Assignment was filed with the Interstate Commerce Commission on September 17, 1974 under Recordation Number 7651-A, pursuant to which Emons assigned its rights under a certain Conditional Sales Agreement dated August 9, 1974 between Emons and Maryland and Pennsylvania Railroad Company to Central Penn; and

WHEREAS, Central Penn has received repayment in full of the indebtedness due Central Penn from Emons under the Loan Agreement and Emons has satisfied the conditions set forth in the Amendment;

NOW, THEREFORE, Central Penn, in consideration of the sum of One (\$1.00) Dollar to it in hand paid by Emons, the receipt of which is hereby acknowledged, does hereby (i) terminate, satisfy and revoke the Chattel Mortgage, as amended, and the lien, charge or security interest created thereby, and (ii) reassign, sell, transfer and set over unto Emons the Agreement and Assignment together with all the rights, title and interest of Central Penn thereunder.

IN WITNESS WHEREOF, Central Penn National Bank, has caused this instrument to be executed in its corporate name by one of its corporate officers and its corporate seal to be hereunto affixed and attested by one of its Secretaries, this 27 day of June, 1980.

CENTRAL PENN NATIONAL BANK

Attest:

John H. McMillan AC

By:

Robert A. Kuhf
Title ASST VICE PRES

EXHIBIT A

27 fifty ton, forty foot six inch, wood lined general purpose boxcars, Class "XM", having MPA reporting marks and the following serial numbers:

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16144
16145
16147
16149
16150
16151
16157
16160

COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF PHILADELPHIA)

: ss.:

On this 27 day of June, 1980, before me personally appeared Robert Keeler, to me personally known, who, being by me duly sworn, says that he is A.V. Pres. of CENTRAL PENN NATIONAL BANK; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My Commission Expires:

Angela M. Hiller
Notary Public

ANGELA M. HILLER
Notary Public, Phila., Phila. Co.
My Commission Expires March 17, 1984