

7667

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February 27, 1987

RECORDATION NO 7667-2
Filed & Recorded

MAR 2 1987 12-35 AM

INTERSTATE COMMERCE COMMISSION

3/2/87
10.00

ICC Washington, D.C.

Interstate Commerce Commission
Washington, D.C.

There are submitted herewith for filing the following:

1. With respect to the railcars identified therein, Discharge and Release of Lien as of January 1, 1986, executed by First Security Bank of Utah, as agent, releasing the following:

a. Conditional Sale Agreement dated as of July 1, 1974 between Pullman, Incorporated, as vendor and First National Bank of Maryland, as vendee, recorded on August 21, 1974, at recordation No. 7611.

b. Agreement and Assignment dated as of July 1, 1974 between Pullman, Incorporated, as assignor and First Security Bank of Utah, as assignee, recorded on October 9, 1974, at recordation No. 7611-C relating to the Conditional Sale Agreement.

2. With respect to the railcars identified therein, Discharge and Release of Lien as of January 1, 1986, executed by First Security Bank of Utah, as agent, releasing the following:

a. Conditional Sale Agreement between Pullman, Incorporated, as vendor and CFSC Leasing Corporation, as vendee, dated as of July 1, 1974 and recorded on August 15, 1974 at recordation No. 7600.

*Copyfiled
Arisee L. Russo*

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b. Agreement and Assignment from Pullman, Incorporated to First Security Bank of Utah dated as of July 1, 1974 and recorded on October 9, 1974 at recordation No. 7600-B relating to the Conditional Sale Agreement.

3. With respect to the railcars indentified therein, Discharge and Release of Lien as of January 1, 1986, executed by First Security Bank of Utah, as agent, releasing the following:

a. Conditional Sale Agreement dated as of July 1, 1974 between North American Car Corporation, as vendor, and American Security and Trust Company, as trustee, dated as of July 1, 1974 recorded on August 8, 1974, at recordation No. 7667.

b. Agreement and Assignment to First Security Bank of Utah, N.A., dated as of July 1, 1974 and recorded on October 9, 1974, at recordation No. 7667-A relating to the Conditional Sale Agreement.

c. Conditional Sale Agreement dated as of July 1, 1974 between Pullman, Incorporated, as vendor, and American Security and Trust Company, as vendee recorded on September 27, 1974, at recordation No. 7658.

d. Agreement and Assignment from Pullman, Incorporated, as assignor, to First Security Bank of Utah, as assignee, dated as of July 1, 1974 recorded on October 17, 1974, at recordation No. 7658-A relating to the Conditional Sale Agreement.

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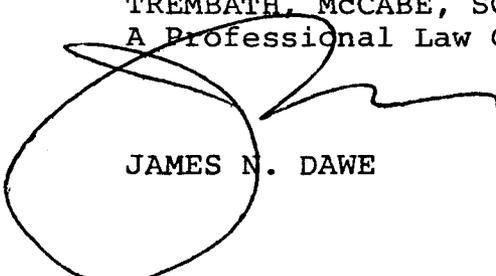
4. With respect to the railcars identified therein, Discharge and Release of Lien as of January 1, 1986, executed by First Security Bank of Utah, as agent, releasing the following:

a. Conditional Sale Agreement dated as of July 1, 1974, between Pullman, Incorporated, as vendor, and Equitable Trust Company, as vendee, recorded on August 8, 1974 at recordation No. 7595.

b. Agreement and Assignment dated as of July 1, 1974, between Pullman, Incorporated, as assignor, and First Security Bank of Utah, as assignee, recorded October 9, 1974 at recordation No. 7595-A relating to the Conditional Sale Agreement.

Very truly yours,

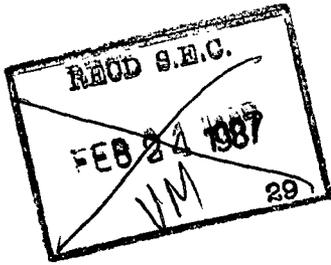
TREMBATH, McCABE, SCHWARTZ, EVANS & LEVY
A Professional Law Corporation



JAMES N. DAWE

JND/lls

enclosures



RECORDATION NO. 7667-A Filed & Recorded

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[BW]

INTERSTATE COMMERCE COMMISSION
DISCHARGE AND RELEASE OF LIEN

Partial Release

This Discharge and Release of Lien is executed as of January 1, 1986 by First Security Bank of Utah, N.A., acting not individually but solely as Agent under a Finance Agreement dated as of July 1, 1974 between itself, North American Corporation, and others (in such capacity, the "Lienholder") with respect to the covered hopper railcars described in Exhibit A hereto (the "Cars").

North American Car Corporation as Vendor, and American Security and Trust Company (now known as American Security Bank), as trustee for Borg-Warner Equities Corporation (the "Trustee") as Vendee, are parties to a certain Conditional Sale Agreement dated as of July 1, 1974, and recorded on August 8, 1974 with the Interstate Commerce Commission (the "ICC") on October 4, 1974 at recordation number 7667. Lienholder is the assignee of the Vendor under an Agreement and Assignment dated as of July 1, 1974, recorded on October 9, 1974 with the ICC at recordation number 7667-A, relating to the Conditional Sale Agreement.

Pullman Incorporated (Pullman-Standard Division), as Vendor, and the Trustee, as Vendee, are parties to a certain Conditional Sale Agreement dated as of July 1, 1974, and recorded with the ICC on September 27, 1974, at recordation number 7658. Lienholder is the assignee of the Vendor under an Agreement and Assignment dated as of July 1, 1974 and recorded with the ICC on October 17, 1974 at recordation number 7658-A, relating to the Conditional Sale Agreement.

Lienholder hereby acknowledges that it no longer has any interest, claim or rights in or to the Cars, and hereby fully discharges and releases any lien on the Cars that it may have by virtue of the Conditional Sale Agreements set forth above, each Agreement and Assignment set forth above, all as may have been amended at any time, or otherwise.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the date first set forth above.

FIRST SECURITY BANK OF UTAH, N.A.,
AS AGENT

By: *Val T. Orton*
Val T. Orton
Corporate Trust Counsel and
Trust Officer

[BW]

EXHIBIT "A"
to Discharge and Release of Lien

Those 100-ton covered hopper cars bearing the following road numbers:

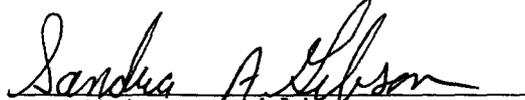
| | | | |
|-------------|-------------|-------------|-------------|
| NAHX 056660 | NAHX 056626 | NAHX 056394 | NAHX 046904 |
| NAHX 056663 | NAHX 056627 | NAHX 056433 | NAHX 046905 |
| NAHX 056672 | NAHX 056628 | NAHX 056743 | NAHX 046906 |
| NAHX 056737 | NAHX 056629 | NAHX 056426 | NAHX 046907 |
| NAHX 056740 | NAHX 056630 | NAHX 056430 | NAHX 046908 |
| NAHX 056744 | NAHX 056631 | NAHX 056437 | NAHX 046912 |
| NAHX 478757 | NAHX 056632 | NAHX 056662 | NAHX 046914 |
| NAHX 478758 | NAHX 056633 | NAHX 056664 | NAHX 046919 |
| NAHX 478759 | NAHX 056388 | NAHX 056674 | NAHX 046920 |
| NAHX 478763 | NAHX 478764 | NAHX 478755 | NAHX 056387 |
| NAHX 478765 | NAHX 478771 | NAHX 478761 | NAHX 056392 |
| NAHX 478766 | NAHX 478772 | NAHX 800554 | NAHX 056393 |
| NAHX 478768 | NAHX 800612 | NAHX 056436 | NAHX 056396 |
| NAHX 478769 | NAHX 056431 | NAHX 478760 | NAHX 056397 |
| NAHX 478770 | NAHX 056659 | NAHX 056746 | NAHX 056398 |
| NAHX 478773 | NAHX 056647 | NAHX 800932 | NAHX 056399 |
| NAHX 800663 | NAHX 800582 | NAHX 056386 | NAHX 056400 |
| NAHX 800695 | NAHX 056385 | NAHX 056650 | NAHX 056401 |
| NAHX 800929 | NAHX 056742 | NAHX 056655 | NAHX 056402 |
| NAHX 800930 | NAHX 056412 | NAHX 056736 | NAHX 056403 |
| NAHX 800931 | NAHX 056414 | NAHX 056390 | NAHX 056404 |
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| NAHX 478774 | NAHX 056420 | NAHX 046901 | NAHX 056406 |
| NAHX 056391 | NAHX 056421 | NAHX 046902 | NAHX 056407 |
| NAHX 046917 | NAHX 056423 | NAHX 056389 | NAHX 056408 |
| NAHX 046918 | NAHX 056425 | NAHX 056395 | NAHX 056409 |
| NAHX 800550 | NAHX 056444 | NAHX 056435 | NAHX 056410 |
| NAHX 800615 | NAHX 056673 | NAHX 056439 | NAHX 056411 |
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| NAHX 056603 | NAHX 056479 | NAHX 056471 | NAHX 056424 |
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| NAHX 056606 | NAHX 058170 | NAHX 056735 | NAHX 056432 |
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| NAHX 056619 | NAHX 046903 | NAHX 800585 | NAHX 056480 |
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| | | | NAHX 46931 |
| | | | NAHX 46932 |
| | | | NAHX 46933 |
| | | | NAHX 46934 |

STATE OF UTAH :
 : SS.
COUNTY OF SALT LAKE :

On this 20 day of February, 1987, before me, the undersigned officer, a Notary Public in and for the State and County set forth above, duly commissioned and sworn, personally appeared Val T. Orton, known to me to be a Corporate Trust Officer of the corporation that executed the within instrument, and acknowledged to me that he executed the said instrument by signing the name of the corporation by himself as such officer, that he did so by authority of such corporation, and that said instrument may be recorded as the free act and deed of such corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

[SEAL]


Notary Public

