

CHAPMAN AND CUTLER

partnership including professional corporations

Theodore S. Chapman
1877-1943
Henry E. Cutler
1879-1959

RECORDATION NO. 8504-B

111 West Monroe Street, Chicago, Illinois 60603

TWX 910-221-2103 Telex 206281

FAX (312) 701-2361

Telephone (312) 845-3000

2 North Central Avenue
Phoenix, Arizona 85004
(602) 256-4060

100 Peachtree Street, N.W.
Atlanta, Georgia 30303
(404) 420-1420

50 South Main Street
Salt Lake City, Utah 84144
(801) 533-0066

NOV 15 1988 9 12 AM

No. 8-320A012
NOV 15 1988

INTERSTATE COMMERCE COMMISSION

Date

Fee \$ 13.00

Honorable Noreta R. McGee, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

ICC Washington, D. C.

Dear Ms. McGee:

\$13.00 filing fee

Enclosed for recordation under the provisions of 49 USC 11303(a) are two original counterparts of a Release of Security Agreement dated September 29, 1988. The Security Agreement to which said Release relates is dated March 15, 1983 and was filed with your office on March 23, 1983 and given Recordation No. 8504-B. Said Release covers all of the railroad equipment covered by said Security Agreement. Said Release is a secondary document.

This is Rec. No. 8504-B

The name and address of the party is:

Secured party: Continental Illinois National Bank
and Trust Company of Chicago
231 South LaSalle Street
Chicago, Illinois 60697

The undersigned is the attorney for the Secured Party (for ICC filing purposes) mentioned in the enclosed document and has knowledge of the matters set forth therein.

Please return one counterpart of the Release of Security Agreement to Larry Elkins, Esq., Chapman and Cutler, 111 West Monroe Street, Chicago, Illinois 60603.

Also enclosed is a check in the amount of \$13.00 covering the required recording fee.

A short summary of the enclosed secondary document appear in the Index follows:

"Full Release of Security Agreement under 8504-B."

Very truly yours,

CHAPMAN AND CUTLER

By

Larry Elkins

Larry Elkins
ICC Filing Attorney
for Secured Party

ICC OFFICE OF THE SECRETARY
NOV 25 9 04 AM '88
OPERATING UNIT

C. Campbell

Security Document

ICC Recordation Information

Security Agreement and Assignment of Lease dated as of March 15, 1983 ("Security Agreement"), between the Company and the Bank

Recordation No. 8504-B
March 23, 1983
at 3:30 p.m.

The Bank agrees that it will, upon the request of the Company, execute and deliver such further instruments or documents as may be reasonably necessary or desirable to accomplish the foregoing release of the Security Agreement.

4. Agreement. The Company hereby: (a) releases the Bank, and its successors and assigns, from any and all claims which it or they may have, or which may hereafter arise in its or their favor, against the Bank for any failure of the Bank to have exercised reasonable care in the custody and preservation of any of the collateral under the Security Agreement; and (b) agree to pay the fees and out-of-pocket expenses of counsel for the Bank in connection with the preparation, execution and delivery of this Release.

IN WITNESS WHEREOF, this Release has been duly executed as of the day and year first above written.

CONTINENTAL ILLINOIS NATIONAL BANK
AND TRUST COMPANY OF CHICAGO

By: Bruce A. Simon
Title: VICE PRESIDENT

ATTEST:

By: [Signature]
Title: Banking Officer

[CORPORATE SEAL]

MERCHANTS INVESTMENT CO.

By: [Signature]
Title: President

ATTEST:

By: [Signature]
Title: Vice President

[CORPORATE SEAL]

