



NORTH AMERICAN CAR CORPORATION

222 SOUTH RIVERSIDE PLAZA • CHICAGO, ILLINOIS 60606 U.S.A. • (312) 648-4000 • TELEX 255222

March 27, 1980

0-083A054

MAR 28 1980

RECORDATION NO. 8634-E Filed 1425

Date
Fee \$ 10.00

MAR 28 1980 - 1 00 PM

ICC Washington

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Filing of Partial Release ("Release") dated January 31, 1980, under the Chattel Mortgage ("Mortgage") dated as of December 30, 1976, between North American Car Corporation (the "Company") and Continental Illinois National Bank and Trust Company of Chicago, as Agent

Dear Secretary:

Enclosed for recording under Section 11303 of the Interstate Commerce Act are six executed counterparts of the above described Release. Under the Release, Mortgagee releases from the encumbrances of the Mortgage, and an Assignment of Leases filed pursuant to the Mortgage, those railcars and the leases thereof, as set forth in the Release. The Mortgage was recorded with the Interstate Commerce Commission on December 28, 1976 as Document No. 8634.

Also enclosed is a check, payable to the Interstate Commerce Commission, in the amount of \$10.00 as the recording fee for the Release.

Pursuant to the Commission's rules and regulations for the recording of certain documents under Section 11303 of the Interstate Commerce Act, you are hereby requested to duly file two of the enclosed counterparts for record in your office and to return the remaining two copies, together with the Secretary's Certificate of Recording, to the messenger making this delivery.

If you have any questions, please contact me.

Very truly yours,

James M. Gillespie
James M. Gillespie
Attorney

RECEIVED
MAR 28 12 52 PM '80
INTERSTATE COMMERCE COMMISSION
WASHINGTON, D.C.

JMG/dak
enc.

*Also see
this one is
8634-E*

(1) Overlaid - G. M. Harman

PARTIAL RELEASE

REGISTRATION NO. 8634-E
Filed 1925

MAR 28 1980 7:00 PM

INTERSTATE COMMERCE

WHEREAS, as of the date hereof, North American Car Corporation, a Delaware corporation, (hereinafter called the "Grantee"), has paid a portion of the principal amount of indebtedness outstanding under the Term Loan Agreement dated as of December 30, 1976, (the "Loan Agreement"), among Grantee, Continental Illinois National Bank and Trust Company of Chicago, a national banking association, (hereinafter called "Grantor") and The First National Bank of Boston, to release any lien on the railroad freight cars of Grantee described in Attachment A hereto;

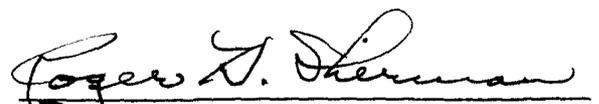
KNOW ALL MEN BY THESE PRESENTS, that Grantor, as Agent, pursuant to the Loan Agreement, in consideration of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby release, convey and quitclaim unto Grantee and its successors and assigns all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, to, or under said railroad freight cars described in Attachment A hereto, any leases thereof, and any other right or interests therein; arising through or by the Chattel Mortgage and Assignment of Lease filed and recorded at 10:55 A.M. on December 28, 1976, under former Section 20C (now Section 11303) of the Interstate Commerce Act as Documents Nos. 8634 and 8634-A, respectively, and all supplements thereto.

IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed.

Dated as of January 31, 1980

CONTINENTAL ILLINOIS NATIONAL
BANK AND TRUST COMPANY OF
CHICAGO, as Agent

(SEAL)


Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On this 21st day of March, 1980, before me personally appeared Roger A. Sherman, to me personally known, who being by me duly sworn says that he is the VICE PRESIDENT of Continental Illinois National Bank and Trust Company of Chicago, that the seal affixed to the foregoing instrument is the corporate seal of said Corporation and that said instrument was signed and sealed on behalf of said Corporation by Authority of its Board of Directors; and acknowledges that the execution of the foregoing instrument was the free act and deed of said Corporation.

Marianne R. Jamrok
(Notary Public)

(SEAL)

My Commission Expires My Commission Expires Feb. 17, 1982

ATTACHMENT A

NORTH AMERICAN CAR CORPORATION

Loan Agreement Dated December 30, 1976
Released Cars

<u>Quantity</u>	<u>Serial Number(s)</u>	<u>Description</u>
1	1808	50 ton, Refrigerator Car
1	2446	50 ton, 10,000 gallon capacity Tank Car
1	2513	70 ton, 10,000 gallon capacity Tank Car
1	3127	40 ton, 8,000 gallon capacity Tank Car
2	4651, 4703	50 ton, 11,000 gallon capacity Tank Car
1	7503	70 ton Flat Car
20	10004 - 10007, 10014 - 10016, 10019 - 10020, 10028 - 10030, 10034, 10036- 10039, 10041- 10043	70 ton Gondola Cars
3	15305, 15309, 15652	50 ton, 11,000 gallon capacity Tank Cars
1	20089	50 ton, 11,000 gallon capacity Tank Cars
1	28250	100 ton, 20,736 gallon capacity Tank Car
1	30017	70 ton, 1,958 cu. ft. Hopper Car
3	30222, 30237, 30244	70 ton, 1,958 cu. ft. Hopper Cars
4	34083, 34098, 35002, 35003	70 ton, 1,958 cu. ft. capacity Hopper Cars
5	38066, 38085, 38089, 38103, 38106	70 ton, 1,958 cu. ft. capacity Hopper Cars
1	35001	70 ton, 2,003 cu. ft. Hopper Car
19	46825 - 46833, 46889 - 46890, 46892 - 46893, 46895 - 46900	100 ton, 4,750 cu. ft. Hopper Cars
1	51707	70 ton, 2,003 cu. ft. capacity Hopper Car
5	58438 - 58442	100 ton, 5,850 cu. ft. capacity Hopper Car
1	73451	100 ton, 20,000 gallon capacity Tank Car