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RECORDATION NO. Filed 1425

JAN 22 1980 - 10 12 AM

INTERSTATE COMMERCE COMMISSION

A Citibank Affiliate

399 Park Avenue
New York, N.Y.
10043

January 18, 1980

No. **0-022A018**

Date JAN 22 1980

Fee \$ 50.00

ICC Washington, D. C.

Secretary
Interstate Commerce Commission
Washington, DC 20523

Dear Sir:

Enclosed for recording please find the original and two copies of a duly executed and acknowledged Bill of Sale between Naporano Iron and Metal Co., and NIM Leasing Corp. Both parties thereto are New Jersey corporations having their principal place of business at Foot of Hawkins Street, P.O. Box 5304, Newark, New Jersey 07105.

I have enclosed a check for \$50 to cover the recording fees.

Very truly yours,

CITICORP INDUSTRIAL CREDIT, INC.

By: *Kenneth A. Raskin*
Kenneth A. Raskin
Counsel

Citicorp Industrial Credit, Inc.

Donna Kelly

FILED
JAN 22 1980
ICC

BILL OF SALE

JAN 22 1980 - 10 11 AM

INTERSTATE COMMERCE COMMISSION

And

NAPORANO IRON / METAL CO., (NAPORANO), seller herein, a corporation of the State of New Jersey, located at Foot of Hawkins Street, Newark, New Jersey, for good and valuable consideration received from NIM Leasing Corp. (NIM), buyer herein, a New Jersey Corporation located at Foot of Hawkins Street, Newark, New Jersey, hereby sells to NIM one hundred (100) 50' rehabilitated XF boxcars as listed and described on the Schedule of Equipment attached hereto.

Naporano covenants and agrees that it is the lawful owner of the boxcars described in the attached schedule and that the boxcars are free from all encumbrances; that Naporano has the right to sell the boxcars; and that Naporano will warrant and defend the same against the lawful claims and demands of all persons.

And

NAPORANO IRON / METAL CO.

BY: Joseph Naporano Pres

STATE OF NEW JERSEY :

COUNTY OF ESSEX :

BE IT REMEMBERED, That on this 26TH day of DECEMBER, 1979, before me, the subscriber, a NOTARY PUBLIC, personally appeared JOSEPH NAPORANO, President of NAPORANO IRON & METAL CO., who, I am satisfied, is the person who has signed the within instrument; and I having first made known to him the contents thereof, he did acknowledge that he signed, sealed and delivered the same as such officer aforesaid; and that the within instrument is the voluntary act and deed of said corporation made by virtue of authority from its Board of Directors.

Anthony B. D'Alessio

ANTHONY B. D'ALESSIO
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Apr. 27, 1982

SCHEDULE OF EQUIPMENT

This SCHEDULE OF EQUIPMENT is appended to and a part of the Bill of Sale dated December 26 ,1979 whereby and wherein Naporano Iron ^{And} Metal Co. has sold the equipment listed herein to NIM Leasing Corp.

A.A.R. MECH. DESIGN	DESCRIPTION	NUMBERS	DIMENSIONS			NO. OF CARS
			LENGTH	INSIDE WIDTH	DOORS WIDTH	
XF	BOX - STEEL Code A-220	2001-2087	50'7"	9'2"	10'	87
XF	BOX - STEEL Code A-220	2101-2108	50'4"	9'2"	8'	8
XF	BOX - STEEL Code A-220	2201-2204	50'4"	9'2"	8'	4
XF	BOX - STEEL Code A-220	2301	50'6"	9'2"	8'	1