



**FORD EQUIPMENT  
LEASING COMPANY**

15809

September 7, 1988

Mrs. Lane  
Room 2303  
Interstate Commerce Commission  
12th Street and Constitution Ave. NW  
Washington, DC 20423

REC'D  
Date 10/25/88  
Fee \$13.00  
DC Washington, D.C.

REGISTRATION NO. 15809-A

OCT 25 1988 11 00 AM

INTERSTATE COMMERCE COMMISSION

Dear Mrs. Lane:

I have enclosed an original and two copies of the documents, described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

These documents are a Master Lease Schedule No. 02 dated September 6, 1988. This Schedule No. 02 refers to a Master Lease Agreement, of which you already have an original on file.

The names and addresses of the parties to the documents are as follows:

Lessor: FORD EQUIPMENT LEASING COMPANY  
24551 Raymond Way, Suite 245  
El Toro, CA 92630

Lessee: Tex-Trac, Inc.  
2353 9th Avenue  
Port Arthur, TX 77642

A description of the equipment covered by these documents follows:

Qty: 31 - 95-Ton Capacity All-Steel Ore Cars, Serial numbers RM 1060, RM 412, RM 637, RM 484, RM 847, RM 642, RM 516, RM 964, RM 620, RM 572, RM 884, RM 509, RM 631, RM 644, RM 462, RM 592, RM 673, RM 574, RM 532, RM 134, RM 816, RM 689, RM 853, RM 1103, RM 956, RM 1001, RM 1097, RM 920.

A fee of \$13.00 is enclosed. Please return a recorded copy and any extra copies not needed by the Commission for the recordation to:

FORD EQUIPMENT LEASING COMPANY  
24551 Raymond Way, Suite 245  
El Toro, CA 92630

Mrs. Lane  
Interstate Commerce Commission  
page 2

A short summary of the documents to appear in the index follows:

Master Lease Schedule No. 02

Very truly yours,



Patti Lundie  
FORD EQUIPMENT LEASING COMPANY

/p1  
encl.

**Footnote:** In California, a Notary is prohibited by the secretary of state from making certified copies of anything other than the Notary's own official journal. I have had the Corporate Officer certify that the copy is an exact and true copy, and he has affixed his corporate seal. Please notify me if that is not acceptable, although there is nothing more I can do.

**Interstate Commerce Commission**  
Washington, D.C. 20423

10/25/88

OFFICE OF THE SECRETARY

Patti Lundie  
Ford Equipment Leasing Company  
24551 Raymond Way, Suite 245  
EL Toro, CA. 92630

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/25/88 at 11:00am, and assigned recordation number(s). 15809-A & 15809-B

Sincerely yours,



Secretary

Enclosure(s)

# FORD EQUIPMENT LEASING COMPANY

(LESSOR)

## MASTER LEASE SCHEDULE

**DUPLICATE ORIGINAL**

ITC Retained by Lessor: N/A  
 ITC Passed to Lessee: N/A

SCHEDULE NO. 02

Name and Address of Lessee:  
 TEX-TRAC, INC.  
 2353 9th Avenue  
 Port Arthur, TX 77642

Name and Address of Supplier:  
 Azcon Corporation  
 180 N. La Salle St.  
 Chicago, IL 60601

This Schedule covers the following property (Equipment):  
 Qty- 31 95-Ton Capacity All-Steel Ore Cars, Serial Numbers:

RM 1060	RM 412	RM 637	RM 484
847	642	516	964
620	572	884	509
631	644	462	592
673	574	532	134
816	689	853	1103
956	1001	1097	920

RECORDATION NO. 15802A  
 AOT 8 5 1988 - 11 00 AM  
 INTERSTATE COMMERCE COMMISSION

Location of property (if other than above):  
 Same

Cost Basis:  
 Total Equipment Cost \$ 161,200.00  
 Taxes (if applicable) \_\_\_\_\_  
 Delivery, Installation, etc. \_\_\_\_\_  
 Total Cost to Lessor \$ 161,200.00

Expiration of Lease Term: At expiration of 48 months following the "commencement date." As per Paragraph III of the Master Lease.  
 Second and subsequent rent payments will be due monthly in arrears ~~MAXIMUM~~ in 48 installments commencing on the first day of the month after the commencement date. (monthly, quarterly, etc.)

A. Rent per month \$ 3,683.42 plus tax  
 (month, quarter, etc.)  
 B. 1st Month and Advance Rental NONE \$ NONE  
 C. Security Deposit (10%) \$16,120.00 \$ 16,120.00 \$ 16,120.00  
 (B+C)

Additional Provisions:  
 A Security Deposit of \$16,120.00, non-interest-bearing, is to be held for the term of the transaction. At the end of the basic lease term, if there is no default under the Lease, and the End of Lease Option has been satisfied, this security deposit will be refunded to the Lessee.

Executed and agreed to this 6th day of Sept., 19 88 as a Schedule to and part of the Master Lease Agreement between Lessor and Lessee dated as of the 15th day of August, 19 88

This is a true and exact copy of the original.  
 FORD EQUIPMENT LEASING COMPANY  
 By D. E. Rennie President  
 D.E. Rennie Name & Title President

TEX-TRAC, INC.  
 Lessor President  
 By Betty A. Brown Ass't. Secretary  
 Name & Title Secretary  
 (Seal) Betty A. Brown  
 By \_\_\_\_\_  
 Name & Title

Seal