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JOHN D. ELLSWORTH, P.C.
WAYNE S. RASMUSSEN
DAVID H. HOESING

9-192A003

RECORDATION NO. 15820-A FILED 1425

July 7, 1989

JUL 10 1989 - 3 15 PM

INTERSTATE COMMERCE COMMISSION

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th Street and Constitution Ave. N.W.
Washington, D. C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303 are an original and one copy of a Release of Security Interest dated July 6, 1989, a Secondary Document as defined in the Commission's rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Debtor:

Dubuque/Keystone Clipper, Inc.
522 Excelsior Lane
Waterloo, Iowa 50701

Secured Party:

Greater Providence Deposit Corporation
107 Westminster Street
Providence, RI 02903
Attn: John F. Sheehan
Assistant Vice President

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached hereto and made a part hereof.

The Release of Security Interest relates to the Business Security Agreement dated August 29, 1988 and filed with the Interstate Commerce Commission on September 15, 1988 at 3:05 p.m. and bearing Recordation Number 15820.

JUL 10 3 09 PM '89
MOTOR OPERATING UNIT

Ms. Noreta R. McGee
July 7, 1989
Page 2

The required recordation fee of \$13.00 is enclosed.

Please return one stamped copy of the enclosed document to:

David H. Hoelsing
Ellsworth & Associates
200 Jackson Place
13th and Jackson Street
Omaha, Nebraska.

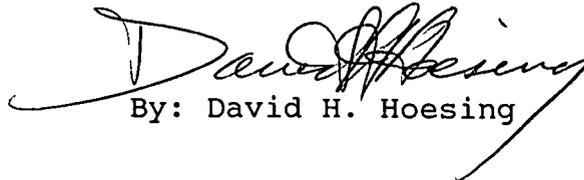
A short summary of the enclosed Secondary Document to appear in the Commission's Index is

Partial Release of security interest granted by Business Security Agreement with Recordation Number 15820, Such Partial Release dated July 6, 1989 and covering two (2) coach cars bearing AM 1904 and 1905 and one (1) power car bearing AM 1900.

Should you have any questions concerning this matter, please do not hesitate to call the undersigned.

Very truly yours,

ELLSWORTH & ASSOCIATES


By: David H. Hoelsing

DHH/jmb
Enclosures

cc: Frederick S. Tanner (w/encl.)
W. G. Herbrechtsmeyer (w/encl.)
John M. Sheehan (w/encl.)

Interstate Commerce Commission
Washington, D.C. 20423

7/13/89

OFFICE OF THE SECRETARY

David H. Hoelsing
Ellsworth & Associates
200 Jackson Place
13th & Jackson Street
Omaha, Nebraska

Dear: Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/10/89, at 3:15pm, and assigned recordation number(s). 15821-A

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

JK

PARTIAL RELEASE OF SECURITY INTEREST

JUL 10 1989 - 3 15 PM

INTERSTATE COMMERCE COMMISSION

W I T N E S S E T H:

WHEREAS, Dubuque/Keystone Clipper, Inc., an Iowa corporation ("Debtor"), has granted a security interest in certain railroad equipment to the Greater Providence Deposit Corporation ("Secured Party") pursuant to a certain Business Security Agreement dated August 29, 1988 ("Security Agreement");

WHEREAS, on September 15, 1988, Secured Party filed copies of the Security Agreement with the Interstate Commerce Commission (the "Commission") pursuant to the provisions of 49 U.S.C. Section 11303 for the purpose of perfecting the security interest granted by the Security Agreement;

WHEREAS, the filed Security Agreement was assigned Recordation Number 15820 on September 15, 1988; and

WHEREAS, Secured Party has executed and filed Form UCC-3 Termination Statements indicating that Secured Party no longer claims a security interest under the Financing Statements filed to perfect the security interest granted by the Security Agreement.

NOW, THEREFORE, Secured Party does hereby release and terminate its security interest as to the collateral listed in Exhibit A attached hereto covered by the Security Agreement filed with the Commission and assigned Recordation Number 15820.

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest as of this 6th day of July, 1989.

SECURED PARTY:

Greater Providence Deposit Corporation

By: *John R. Sheehan*
John Sheehan
Assistant Vice President

STATE OF RHODE ISLAND)

COUNTY OF Providence) SS

In Providence, in said County on the 6th day of July, 1989 before me personally appeared John Sheehan, Assistant Vice President of Greater Providence Deposit Corporation, to me known and known by me to be the party executing the foregoing instrument on behalf of said Bank and he acknowledged said instrument by him and executed to be his free act and deed and the free act and deed of said Bank.

Susan Ronci
Notary Public SUSAN RONCI

My Commission Expires: 6-30-91

EXHIBIT "A"

RAIL EQUIPMENT - THREE (3) PIECES TOTAL

QUANTITY	DESCRIPTION	AMTRAK	PENN R.R.	PENN CENTRAL
1	Power Car	AM 1900	9600	3500
1	Coach	AM 1904	9604	3504
1	Coach	AM 1905	9605	3505