

9-132A038

KECK, MAHIN & CATE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

CABLE ADDRESS
"HAMSCOTT"

TELEX
25-3411

TELECOPIER
(312) 876-3582

FILE NUMBER

DIRECT DIAL

8300 SEARS TOWER
233 SOUTH WACKER DRIVE
CHICAGO, ILLINOIS 60606-6589
(312) 876-3400

RECORDATION NO. 16049-A
FILED 1423

WASHINGTON, D.C.
LOS ANGELES, CALIFORNIA
HOUSTON, TEXAS
PEORIA, ILLINOIS

MAY 12 1989 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

SCHAUMBURG, ILLINOIS
OAKBROOK TERRACE, ILLINOIS

No. 5/12/89
Date

May 10, 1989 Fee \$ 13
KECK MAHIN CATE & KOETHER
NEW YORK, NEW YORK
FAR HILLS, NEW JERSEY
Washington D.C.

MAY 12 11 22 AM '89
NOTOR OPERATING UNIT

Ms. Noreta R. McGee, Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed are the original, two counterparts and two copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This document is a Partial Release of Security Agreement, a secondary document, dated April 18, 1989, and executed by First Illinois Bank of Evanston, N.A. for the benefit of J.L. GON:88-103, Inc. The primary document to which this is connected is a Security Agreement recorded under Recordation No. 16049. The names and addresses of the parties to the document are as follows:

Secured Party:	First Illinois Bank of Evanston, N.A. 800 Davis Street Evanston, Illinois 60010
Debtor:	J.L. GON 88-103, Inc. 200 Applebee Street Barrington, Illinois 60010

The equipment consists of 10 used 40', 2200 cubic feet, 100-Gondola cars identified by the manufacturer, car number and year built listed on Exhibit A to the Partial Release of Security Agreement. For your convenience, a copy of Exhibit A is attached to this letter.

A fee of \$13.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to the person presenting this letter with the enclosures.

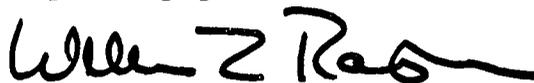
A short summary of the documents to appear in the index is as follows:

KECK, MAHIN & CATE

Ms. Noreta R. McGee
May 10, 1989
Page 2

Partial Release of Security Agreement to Security Agreement with Recordation No. 16049, dated April 18, 1989 from First Illinois Bank of Evanston, N.A., 800 Davis Street, Evanston, Illinois 60010 to J.L. GON 88-103, Inc., 200 Applebee Street, Barrington. Illinois 60010, dated April 29, 1988 and covering 10 used 40', 2200 cubic feet 100-ton Gondola Cars.

Very truly yours.



William L. Rawson

Counsel for First Illinois Bank
of Evanston, N.A.

(1550/V)

LAW OFFICES OF
KECK, MAHIN & CATE
A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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SCHAUMBURG, ILLINOIS

FILE NUMBER 00335/172
DIRECT DIAL 876-3522

RECORDATION NO. _____ FILED 1425

May 10, 1989

MAY 12 1989 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

VIA INTEROFFICE POUCH

Sterling C. Scott, Esq.
Keck, Mahin & Cate
1730 Pennsylvania Avenue, N.W.
Washington, D.C. 20006-4706

Re: First Illinois Bank of Evanston, N.A.

Dear Sterling:

I would like to call upon you once again to arrange for the filing of documents with the Interstate Commerce Commission.

Enclosed is a transmittal letter to the ICC, three original copies and two photocopies of a Partial Release of Security Agreement and a check payable to the ICC in the amount of \$13. Please arrange to have these documents filed with the ICC and return the stamped copies to me.

Thank you for your help.

Very truly yours,



William L. Rawson

WLR:jas
Enc.

cc: Larry S. Goldberg, Esq.

(335172.510)

MAY 12 11 22 AM '89
MOTOR OPERATING UNIT

Interstate Commerce Commission
Washington, D.C. 20423

5.17.89

OFFICE OF THE SECRETARY

William L. Rawson
Keck Mahin & Cate
8300 Sears Tower
233 South Wacker Drive
Chicago, Illinois 60606-6589

Dear: **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **5.12.89**, at **11:20am**, and assigned recordation number(s). **16049-A**

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION # 16049-1A
FILED 1425

MAY 12 1989 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF SECURITY AGREEMENT

THIS PARTIAL RELEASE OF SECURITY AGREEMENT is made as of the 18th day of April, 1989 by FIRST ILLINOIS BANK OF EVANSTON, N.A. ("Secured Party"), a national banking association, with an office located at 800 Davis Street, Evanston, Illinois 60204 for the benefit of J.L. GON 88-103, Inc. ("Debtor"), a Delaware corporation, with its principal place of business located at 200 Applebee Street, Evanston, Illinois 60010.

WITNESSETH

WHEREAS, pursuant to the terms of a Security Agreement dated as of November 28, 1988 (the "Security Agreement") Debtor granted to Secured Party a security interest in certain railroad gondola cars described therein in order to secure the "Liabilities", as such term is defined in the Security Agreement; and

WHEREAS, Debtor has requested Secured Party to release its security interest in certain of the railroad gondola cars subject to the Security Agreement;

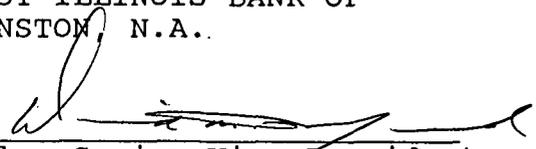
NOW THEREFORE, in consideration of the terms and conditions contained herein and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

- 1. PARTIAL RELEASE. For value received, Secured Party hereby releases to Debtor, Secured Party's security interest in and to the railroad gondola cars described on Exhibit A attached hereto.

IN WITNESS WHEREOF, Secured Party has caused this Partial Release to be executed by its duly authorized representative as of the day and year first above written.

[SEAL]

FIRST ILLINOIS BANK OF EVANSTON, N.A.

By: 
Title: Senior Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 18th day of April, 1989, before me personally appeared David M. Ransford, to me personally known, who being by me duly sworn says that he is the Senior Vice President of First Illinois Bank of Evanston, N.A., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

William T. Schmoll
Notary Public



My commission expires:

6-30-90

EXHIBIT A

<u>Description</u>	<u>Manufacturer</u>	<u>Car Number</u>	<u>Year Built</u>
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-1	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-6	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-14	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-39	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-41	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-56	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-57	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-58	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-60	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-62	1976

(3551722.417)