

KECK, MAHIN & CATE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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FILE NUMBER

DIRECT DIAL

RECORDATION NO. 16049-B FILED 1989

AUG 2 1989 - 11 50 AM

INTERSTATE COMMERCE COMMISSION

9-214A011

July 31, 1989

KECK MAHIN CATE & KOETHER
NEW YORK, NEW YORK
FAR HILLS, NEW JERSEY

Ms. Noreta R. McGee, Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed are the original, two counterparts and two copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This document is a Partial Release of Security Agreement, a secondary document, dated July 14, 1989, and executed by First Illinois Bank of Evanston, N.A. for the benefit of J.L. GON 88-103, Inc. The primary document to which this is connected is a Security Agreement recorded under Recordation No. 16049. The names and addresses of the parties to the document are as follows:

Secured Party:	First Illinois Bank of Evanston, N.A. 800 Davis Street Evanston, Illinois 60010
Debtor:	J.L. GON 88-103, Inc. 200 Applebee Street Barrington, Illinois 60010

The equipment consists of 50 used 40', 2200 cubic feet, 100-Gondola cars identified by the manufacturer, car number and year built listed on Exhibit A to the Partial Release of Security Agreement. For your convenience, a copy of Exhibit A is attached to this letter.

A fee of \$13.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to the person presenting this letter with the enclosures.

A short summary of the documents to appear in the index is as follows:

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HISTORICAL SERVICES UNIT

KECK, MAHIN & CATE

Ms. Noreta R. McGee
July 31, 1989
Page 2

Partial Release of Security Agreement to Security Agreement with Recordation No. 16049, dated April 18, 1989 from First Illinois Bank of Evanston, N.A., 800 Davis Street, Evanston, Illinois 60010 to J.L. GON 88-103, Inc., 200 Applebee Street, Barrington. Illinois 60010, dated April 29, 1988 and covering 50 used 40', 2200 cubic feet 100-ton Gondola Cars.

Very truly yours.

William L. Rawson

Counsel for First Illinois Bank
of Evanston, N.A.

(1550/CC)

Interstate Commerce Commission
Washington, D.C. 20423

8/3/89

OFFICE OF THE SECRETARY

William L. Rawson
Keck, Mahin Cate
8300 Sears Tower
233 South Wacker Dr.
Chicago, Illinois 60606-6589

Dear: **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **8/2/89**, at **11:50am**, and assigned recordation number(s). **16049-B**

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION #13

16049-B
FILED 143

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INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF
SECURITY AGREEMENT

THIS PARTIAL RELEASE OF SECURITY AGREEMENT is made as of the 14th day of July, 1989 by FIRST ILLINOIS BANK OF EVANSTON, N.A. ("Secured Party"), a national banking association, with an office located at 800 Davis Street, Evanston, Illinois 60204 for the benefit of J.L. GON 88-103, Inc. ("Debtor"), a Delaware corporation, with its principal place of business located at 200 Applebee Street, Evanston, Illinois 60010.

WITNESSETH

WHEREAS, pursuant to the terms of a Security Agreement dated as of November 28, 1988 (the "Security Agreement") Debtor granted to Secured Party a security interest in certain railroad gondola cars described therein in order to secure the "Liabilities", as such term is defined in the Security Agreement;

WHEREAS, the Security Agreement was recorded with the Interstate Commerce Commission under Recordation No. 16049; and

WHEREAS, Debtor has requested Secured Party to release its security interest in certain of the railroad gondola cars subject to the Security Agreement;

NOW THEREFORE, in consideration of the terms and conditions contained herein and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. PARTIAL RELEASE. For value received, Secured Party hereby releases to Debtor, Secured Party's security interest in and to the railroad gondola cars described on Exhibit A attached hereto.

IN WITNESS WHEREOF, Secured Party has caused this Partial Release to be executed by its duly authorized representative as of the day and year first above written.

[SEAL]

FIRST ILLINOIS BANK OF
EVANSTON, N.A.

By: 
Title: Senior Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this _____ day of July, 1989, before me personally appeared David M. Ransford, to me personally known, who being by me duly sworn says that he is the Senior Vice President of First Illinois Bank of Evanston, N.A., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Betty S. London

Notary Public

My commission expires:



EXHIBIT A

<u>Description</u>	<u>Manufacturer</u>	<u>Car Number</u>	<u>Year Built</u>
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-2	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-3	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-4	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-5	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-7	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-8	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-9	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-10	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-11	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-12	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-13	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-15	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-16	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-17	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-18	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-19	1976

<u>Description</u>	<u>Manufacturer</u>	<u>Car Number</u>	<u>Year Built</u>
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-20	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-21	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-22	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-23	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-24	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-25	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-26	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-27	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-28	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-29	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-30	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-31	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-32	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-33	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-34	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-35	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-36	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-37	1976

<u>Description</u>	<u>Manufacturer</u>	<u>Car Number</u>	<u>Year Built</u>
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-38	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-40	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-42	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-44	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-45	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-46	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-47	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-48	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-49	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-50	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-51	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-52	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-53	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-54	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-59	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-61	1976

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