

TAFT, STETTINIUS & HOLLISTER

1800 FIRST NATIONAL BANK CENTER

CINCINNATI, OHIO 45202

513 381-2838

CABLE: TAFTHOL TWX: 810-4612623

TELECOPIERS:  
513-381-0205  
513-381-3363  
513-381-4865

6011

NOV 1

1988-11-13 PM

COLUMBUS, OHIO OFFICE  
SUITE 1000-33 NORTH HIGH STREET  
COLUMBUS, OHIO 43215  
614-221-2838

COVINGTON, KENTUCKY OFFICE  
SUITE 200-1717 DIXIE HIGHWAY  
COVINGTON, KENTUCKY 41011  
606-331-2838  
513-381-2838

WASHINGTON, D. C. OFFICE  
SUITE 800-1620 EYE STREET, N.W.  
WASHINGTON, D. C. 20006  
202-785-1620

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

October 28, 1988

Ms. Noretta R. McGee, Secretary  
Interstate Commerce Commission  
12th St., & Constitution Avenue, N.W.  
Washington, D. C. 20423

11/4/88  
13  
100 Washington, D.C.

Dear Ms. McGee:

I have enclosed herewith an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Bill of Sale, a primary document, dated March 21, 1988.

The names and addresses of the parties of the document are as follows:

Buyer: The David J. Joseph Company  
300 Pike Street  
Cincinnati, Ohio 45202

Seller: ITG, Inc.  
P. O. Box 1777  
Victoria, Texas 77902

A description of the equipment covered by the document follows:

25 100-ton Thrall Built covered gondola railroad cars being part of the series numbered LSBC 3820-3868 and containing the numbers: 3820, 3822, 3826, 3828, 3830, 3831, 3832, 3836, 3837, 3838, 3939, 3844, 3847, 3849, 3851, 3852, 3856, 3859, 3860, 3861, 3866, 3868, 3843, 3846 and 3840.

A fee of \$13.00 is enclosed. Please return the stamped original executed copy of the enclosed document to:

Philip F. Schultz, Esq.  
Taft, Stettinius & Hollister  
1800 Star Bank Center  
Cincinnati, Ohio 45202

Interstate Commerce Commission  
October 28, 1988  
Page Two

A short summary of the document to appear in the index follows:

Bill of Sale from ITG, Inc., P. O. Box 1777,  
Victoria, Texas 77902 to The David J. Joseph  
Company, 300 Pike Street, Cincinnati, Ohio  
45202 dated March 21, 1988 and covering  
twenty-five Thrall Built covered gondolas.

Please call me if you should have any questions.

Yours truly,



Philip F. Schultz

PFS/ch  
Enclosures

1 6011

NOV 4 1988 3 25 PM

CERTIFICATE OF NOTARY PUBLIC INTERSTATE COMMERCE COMMISSION

The undersigned, Margaret M. Grossman, a Notary Public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the Bill of Sale dated March 21, 1988 attached hereto has been carefully compared with the original and is complete and identical in all respects to the original document.

Margaret M. Grossman  
Notary Public

MARGARET M. GROSSMAN  
Notary Public, State of Ohio  
My Commission Expires June 28, 1993

NOV 4 1988 4 25 PM

INTERSTATE COMMERCE COMMISSION

VENDOR'S  
BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that ITG, INC. for THREE HUNDRED TWENTY-ONE THOUSAND (\$321,000.00) DOLLARS and other good and valuable consideration, does hereby GRANT, SELL, TRANSFER, AND DELIVER unto THE DAVID J. JOSEPH COMPANY, of Cincinnati, Ohio, the following described equipment:

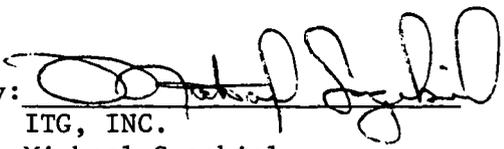
Description

100-Ton Capacity 1973 Thrall Built Covered Coil Gondola  
Cars Sold "AS IS" Prepared for Movement From Storage  
Location in Blue Island, Illinois.

Car Nos: LSBC 3820, 3822, 3826, 3828, 3830, 3831, 3832,  
3836, 3837, 3838, 3839, 3844, 3847, 3849,  
3851, 3852, 3856, 3859, 3860, 3861, 3866,  
3868, 3843, 3846, 3840

This sale is "AS IS, WHERE IS", free and clear of all liens.

Dated: Victoria, Texas  
March 21, 1988

By:   
ITG, INC.  
Michael Sagebiel  
President

By:   
Witness: Pam Draper

STATE OF VICTORIA  
COUNTY OF VICTORIA

  
NOTARY PUBLIC, STATE OF TEXAS  
Cynthia Palacios

My commission expires: 07/17/89