

ITEL

Istel Rail Corporation

55 Francisco
San Francisco, California 94133
(415) 984-4000
Telex 34234

RECORDATION NO. 8819-Z Filed 1425

5-072A030

February 25, 1985

MAR 13 1985 -2 15 PM

INTERSTATE COMMERCE COMMISSION

No.

MAR 13 1985

Date

Fee \$

ICC Washington, D. C.

Mr. James H. Bayne, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Bayne:

Pursuant to 49 U.S.C. Section 11303(a) and the Interstate Commerce Commission's rules and regulations thereunder, I enclose herewith on behalf of Istel Rail Corporation for filing and recordation under the Lease Agreement dated as of April 20, 1977 between SSI Rail Corporation, as predecessor in interest to Istel Rail Corporation and McCloud River Railroad Company which was filed with the I.C.C. on May 11, 1977 and given I.C.C. Recordation No. 8819, four counterparts of the following document:

Notice of Termination of Sublease.

The names and addresses of the parties to the aforementioned are:

1. McCloud River Railroad Company
P.O. Drawer A
McCloud, California 96057
2. Seattle & North Coast Railroad Company
2150 North 107th Street
Seattle, Washington 98133

The equipment covered by this notice is 100 50'6" XM, 70-ton, Plate B boxcars bearing reporting marks MR 11000 through and including MR 11099.

Also enclosed is a check in the amount of \$10.00 for the required recording fee.

think this may be 8819-Z

-a H. Hanson

MAR 13 1985
2 04 PM

Mr. James H. Bayne, Secretary
February 25, 1985
Page Two

Please stamp all counterparts of the enclosed notice with your official recording stamp. You will wish to retain one (1) certified true copy of the document for your files; it is requested that the remaining original and two (2) certified true copies be returned to the bearer of this document.

Sincerely,



Denise M. Bottarini
Legal Assistant

DMB/vdv/124

cc: Robert S. Clark, Esq.
Senior Trust Officer
First Security Bank of Utah, N.A.
Corporate Trust Division
79 South Main Street
Salt Lake City, Utah 84125

Virginia Hanger
Itel Rail Corporation.

Interstate Commerce Commission
Washington, D.C. 20423

3/13/85

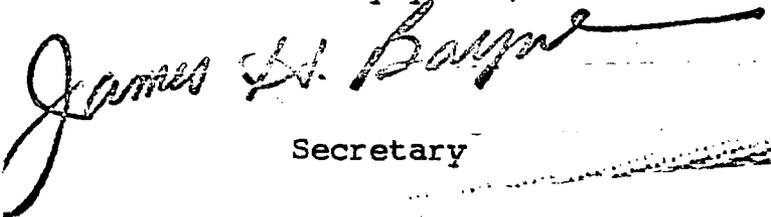
OFFICE OF THE SECRETARY

Denise M. Bottarini
Legal Assistant
IteI Rail Corp.
55 Francisco
San Francisco, Calif. 94133

Dear Ms. Bottarini:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/13/85 at 2:15pm and assigned re-
recording number(s) .10362-N & 8819-Z , 14594 & 14595

Sincerely yours,


Secretary

Enclosure(s)

KEEP
FOR
ICC FILE
COPY
8819-2

RECORDATION NO. 8819-Z Filed 1428

MAR 13 1985 -2 15 PM
INTERSTATE COMMERCE COMMISSION

NOTICE OF TERMINATION OF SUBLEASE

WHEREAS, McCloud River Railroad Company ("McCloud"), as lessor, and Seattle and North Coast Railroad Company ("SNCT"), as lessee, entered into that certain Sublease Agreement dated as of February 6, 1980 (the "Sublease") pursuant to which SNCT leased from McCloud certain boxcars (the "Boxcars");

WHEREAS, the Sublease was filed with the Interstate Commerce Commission (the "I.C.C.") on May 3, 1980 and given I.C.C. Recordation No. 8819-J;

WHEREAS, the Sublease has been amended by Amendment No. 1, dated as of July 7, 1980, and by Amendment No. 2, dated as of September 30, 1982;

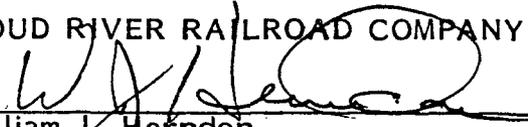
WHEREAS, Amendment No. 1 was filed with the I.C.C. on September 17, 1980 and given I.C.C. Recordation No. 8819-P, and Amendment No. 2 was filed with the I.C.C. on July 20, 1983 and given I.C.C. Recordation No. 8819-Y;

WHEREAS, events have occurred which are events of default under the Sublease;

WHEREAS, McCloud has exercised its right under and in accordance with the terms of the Sublease to terminate the Sublease, Amendment No. 1 and Amendment No. 2, and repossess the Boxcars;

NOW, THEREFORE, notice is hereby given that the Sublease, given I.C.C. Recordation No. 8819-J, Amendment No. 1, given I.C.C. Recordation No. 8819-P, and Amendment No. 2, given I.C.C. Recordation No. 8819-Y, have been terminated.

DATED: FEBRUARY 22, 1985

McCLOUD RIVER RAILROAD COMPANY
By: 
William J. Herndon
President

STATE OF CALIFORNIA
COUNTY OF SAN FRANCISCO

22nd vdv

On this 18th day of February, 1985, before me personally appeared William J. Herndon, to me personally known, who being by me duly sworn says that such person is President of McCloud River Railroad Company, that the foregoing Termination of Sublease was signed on behalf of said corporation, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Vivian A. De Vera

Notary Public



CERTIFICATION OF TRUE COPY

On February 22, 1985, I, Howard L. Chabner, Counsel for Itel Rail Corporation, examined the original copy of the Notice of Termination of Sublease dated February 22, 1985 and I hereby certify that I have compared the attached duplicate copy with the original, and that it is a complete, true and correct copy of the original in all respects, including the dates, signatures and acknowledgments thereof.

Howard L. Chabner
HOWARD L. CHABNER

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN FRANCISCO)

On this 22nd day of February, in the year 1985, before me, Vivian A. de Vera, a Notary Public for the State of California, personally appeared Howard L. Chabner, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument, and acknowledged that he executed it.

Vivian A. de Vera
NOTARY PUBLIC, STATE OF CALIFORNIA

