

1-342A097

C.I.T. CORPORATION

400 NORTH ST. PAUL STREET, DALLAS, TEXAS 75201

RECORDATION NO. **13348**

214-748-0361

No. DEC 8 1981
Date.....
Fee \$ **50.00**

DEC 8 1981 -10 50 AM

December 3, 1981 **13348**

ICC Washington, D. C.

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. FILED 1425

DEC 8 1981 -10 50 AM

Secretary of the Interstate Commerce Commission
12th & Constitution Avenue, N. W.
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Re: MARTIN GAS SALES, INC.
Recording of Documents

Dear Sir:

Attached are copies of our Security Agreement, Evidence of Ownership, and notarized Acknowledgement of Signatures for the transaction regarding our above referenced customer. We are requesting that you record these documents. Outlined below is the information required under Section 1116-4 (5204).

SECURED PARTY: C.I.T. Corporation
400 North St. Paul Street
Dallas, Texas 75201

DEBTOR: Martin Gas Sales, Inc.
301 North Kilgore
Kilgore, Texas 75662

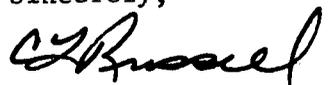
GUARANTOR: Ruben S. Martin, Jr.
200 Horseshoe Drive
Kilgore, Texas

DESCRIPTION OF EQUIPMENT: 10 - 34,000 gallon capacity Railroad Tank Cars, DOT-105A300W, non-coiled and insulated mounted on and together with: 100 - ton Roller Bearing Railroad Trucks, s/n's OLYX 1958 OLYX 1967.

MANUFACTURER: Richmond Tank Car Company
1700 West Loop South
Houston, Texas

VENDOR: Olympia Petroleum Corporation
1700 West Loop South
Houston, Texas

Enclosed find our check #27910 in the amount of \$50.00 for the recording fee. Please send a recorded copy to the undersigned at your earliest convenience. South you have any questions, please call 214/748-0361.

Sincerely,

C. L. Russell
VICE PRESIDENT

DEC 8 10 41 AM '81

DEC 8 1981 10 50 AM

STATE OF TEXAS
COUNTY OF HARRIS

§ KNOW ALL MEN BY THESE PRESENTS:
§ INTERSTATE COMMERCE COMMISSION
§

THAT the undersigned, OLYMPIA PETROLEUM CORPORATION, a Texas Corporation, headquartered in Houston, Harris County, Texas ("Seller"), for and in consideration of the sum of SEVEN HUNDRED THIRTY-EIGHT THOUSAND NINE HUNDRED TEN and NO/100 DOLLARS (\$738,910.00) and other good and valuable considerations to Seller in hand paid by MARTIN GAS SALES, INC., a Texas corporation, headquartered in Kilgore, Texas, ("Purchaser"), the receipt and sufficiency of which consideration are hereby acknowledged, has TRANSFERRED, ASSIGNED and CONVEYED and does hereby TRANSFER, ASSIGN and CONVEY unto Purchaser Ten (10) 34,000-gallon nominal capacity tank cars, DOT-105A300W, non-coiled and insulated, 100-ton roller bearing trucks, bearing numbers OLYX 1958 thru 1967 (the "Tank Cars"), which Tank Cars are presently located in the State of Texas.

Seller hereby expressly represents that it has good and merchantable title to the Tank Cars

Seller makes no representation or warranty, expressed or implied, as to the value, condition, design, operation, merchantability or fitness in use of the Tank Cars, or as to the eligibility of the Tank Cars for any particular trade or purpose, or as to the absence of latent or other defects in the Tank Cars, or as to the Tank Cars' complying with the rules, regulations or requirements of any governmental laws, rules, regulations or requirements relating to the construction or equipping of the Tank Cars or any other representation or warranty, whatsoever, expressed or implied, with respect to the Tank Cars.

EXECUTED this 15 day of May, 1980.

SELLER:
OLYMPIA PETROLEUM CORPORATION
By: [Signature]
Title: Vice President

PURCHASER:
MARTIN GAS SALES, INC.
By: [Signature]
Title: Pres.