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DEC 14 1983 - 11 25 AM

December 13, 1983

REGISTRATION NO. 13362-B INTERSTATE COMMERCE COMMISSION

DEC 14 1983 - 11 25 AM

No. 3-348A106

Date DEC 14 1983

Fee \$ 20.00

ICC Washington, D.C.

Mr. James H. Bayne  
Secretary  
Interstate Commerce Commission  
Washington, D.C.

Dear Sir:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 are 1) Release of Lien and Security Interest dated June 14, 1983 executed by The Bank of New Orleans and Trust Company and 2) Release of Lien and Security Interest dated June 24, 1983 executed by Pontchartrain State Bank, both secondary documents as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. §1177.

The enclosed Releases relate to a Security Agreement dated December 10, 1981 between Louisiana Tank Car Corporation, Debtor, and Bank of New Orleans and Trust Company, which was duly filed and recorded at 11:35 a.m. on December 16, 1981 and assigned Recordation Number 13362.

A general description of the railroad equipment covered by the enclosed documents is:

Fifty (50) 23,500 gallon nominal capacity Richmond Tank Car Company tank cars, DOT 111 A100 W1 non-coiled, insulated and lined, 100-ton roller bearing trucks, bearing reporting mark and numbers GLNX 23500 through GLNX 23549, both inclusive.

The names and addresses of the parties to the enclosed documents are:

Releasee: Louisiana Tank Car Corporation  
One West Loop South  
Houston, Texas 77027

RECEIVED  
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L.C.C.  
FEE OPERATION BR.

*C.T. Kessler*  
*C. D. ...*

Mr. James H. Bayne  
Secretary  
Interstate Commerce Commission  
December 13, 1983  
Page Two

Releasers: The Bank of New Orleans and  
Trust Company  
1010 Common Street  
New Orleans, Louisiana 70112

Pontchartrain State Bank  
8923 Veterans Memorial Highway  
Metairie, Louisiana

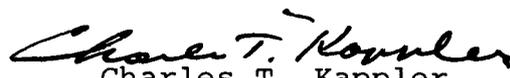
Please return the copies of the enclosed documents not needed for your files to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington D.C. 20006.

Also enclosed is a check in the amount of \$20 payable to the order of the Interstate Commerce Commission covering the required recordation fees.

A short summary of the enclosed secondary documents to appear in the Commission's Index is as follows:

Release of Lien and Security Interest dated June 14, 1983 executed by The Bank of New Orleans and Trust Company, 1010 Common Street, New Orleans, Louisiana 70112, and Release of Lien and Security Interest dated June 24, 1983 executed by Pontchartrain State Bank, 8923 Veterans Memorial Highway, Metairie, Louisiana, both covering fifty (50) tank cars bearing reporting mark and numbers GLNX 23500 through GLNX 23549 and relating to Security Agreement dated December 10, 1981 between Louisiana Tank Car Corporation, Debtor, and The Bank of New Orleans and Trust Company recorded as Recordation Number 13362.

Very truly yours,

  
Charles T. Kappler

RELEASE OF LIEN AND SECURITY INTEREST

STATE OF LOUISIANA

PARISH OF ORLEANS

RECORDATION NO. 13362-B FILED 1983

DEC 14 1983 - 11 25 AM

INTERSTATE COMMERCE COMMISSION

grants  
6-21-83

THAT LOUISIANA TANK CAR CORPORATION ("Debtor"), a Texas corporation, did by one security agreement dated December 10, 1981 and to THE BANK OF NEW ORLEANS AND TRUST COMPANY, a secured interest and certain railroad tank cars and other collateral more particularly described therein and in Exhibit "A" attached hereto, which security interest was perfected by filing the said document as a financing statement in the Office of the Secretary of State of the State of Texas under Financing Statement No. 219476 on December 14, 1981; that THE BANK OF NEW ORLEANS AND TRUST COMPANY did sign its interest in the certain railroad tank cars and collateral described in Exhibit "A" attached hereto unto Pontchartrain State Bank whose address is 8923 Veterans Memorial Highway, Metairie, Louisiana, which assignment of interest was perfected by the filing in the office of the Secretary of State of the State of Texas under Financing Statement No. 635290 on January 5, 1983; and for and in consideration of the full and final payment of all indebtedness secured by the aforesaid lien, as assigned, the receipt of which is hereby acknowledged, THE PONTCHARTRAIN STATE BANK has RELEASED and DISCHARGED and by these presents hereby RELEASES and DISCHARGES, the above referenced property from all liens held by undersigned, as assignee, securing said indebtedness.

EXECUTED THIS 24th day of June, 1983.

PONTCHARTRAIN STATE BANK

BY: Lloyd C. Hoffmann  
Lloyd C. Hoffmann

TITLE: Vice President

STATE OF LOUISIANA

PARISH OF ORLEANS

BEFORE ME, the undersigned authority, on this day personally came and appeared Lloyd Hoffmann, Vice President of PONTCHARTRAIN STATE BANK, a State Banking Corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and the capacity therein stated as the act of and deed of said banking corporation.

GIVEN UNTO MY HAND AND SEAL OF OFFICE. this 24th day of June, 1983.

Dorothy T. Blackwood

DOROTHY T. BLACKWOOD

Notary Public in and for the Parish  
of Orleans, State of Louisiana.

My commission expires at death.

EXHIBIT "A"

TO: RELEASE OF LIEN AND SECURITY INTEREST

BY: PONTCHARTRAIN STATE BANK

(50) 23,500 gallon nominal capacity which TANK CAR COMPANY Tank Cars DOT 111 A 100 W1 Noncoiled insulated and lined, bearing the following numbers: GLNX 23500 through GLNX 23549, inclusive, and 100 ten roller bearing trucks. That certain agreement dated October 5, 1976, by and between Crutcher-Rolf-Cummings, Inc., Glenco Transportation Services, Inc. and Richmond Leasing Company and that certain tank car lease and service contract dated October 5, 1976 by and between Richmond Leasing Company and Oxiran e Chemical Company, Inc. covering the aforesaid 50 tank cars, as amended on February 28, 1977 and further amended on May 3, 1977.