

0102533031

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
918 SIXTEENTH STREET, N.W.  
SUITE 200  
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20006-2973  
(202) 393-2266  
FAX (202) 393-2156

OF COUNSEL  
URBAN A. LESTER

RECEIVED  
OFFICE OF THE  
SECRETARY  
MAR 6 11 46 PM '95  
LICENSING BRANCH

March 3, 1995

RECORDATION NO. 18884-A FILED # 426  
MAR 8 1995 11:50 AM  
FEDERAL REGISTER

Mr. Vernon A. Williams  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) copies of a Release of Security Interest, dated March 7, 1995, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement duly filed with the Commission under Recordation Number 18884.

The name and address of the party to the enclosed document are:

Secured Party: Bankers Trust Company  
Four Albany Street  
New York, New York 10006

A description of the railroad equipment covered by the enclosed document is:

Eleven (11) railcars SP 513350 - SP 513360, inclusive

*Accountants - [Signature]*

Mr. Vernon A. Williams  
March 3, 1995  
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg  
Enclosures



Interstate Commerce Commission  
Washington, D.C. 20423-0001

3/8/95

Office Of The Secretary

Robert W. Alvord  
Alvord And Alvord  
918 Sixteenth St., NW., Ste. 200  
Washington, DC. 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/8/95 at 11:50AM, and assigned recordation number(s). 18884-A and 19111-J.

Sincerely yours,

Vernon A. Williams  
Secretary

Enclosure(s)

(0100553031)  
(0100553030)

\$ 42.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

RECORDATION NO. 18884-A FILED 1425

MAR 8 1995 11:50 AM

RECORDATION DEPARTMENT

**RELEASE OF SECURITY INTEREST**

The undersigned, Bankers Trust Company, as collateral agent, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest in and to the eleven Double Stack railway cars described on Schedule A attached hereto.

Such security interests were granted pursuant to that certain Security Agreement dated as of June 29, 1994 by PLM International, Inc. in favor of Bankers Trust Company as Collateral Agent (Recordation Number 18884, Recorded on July 6, 1994).

Dated this 7<sup>th</sup> day of March, 1995.

**BANKERS TRUST COMPANY**  
as Collateral Agent

By:   
MARK A. WOODWARD

Title: ASSISTANT VICE PRESIDENT

SCHEDULE A

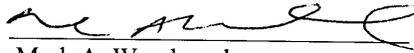
126410

PLM Investment Management Inc.  
 1994 Senior Loan  
 321  
 Detail  
 As of May 31, 1994

6  
 06/21/94

Description (PLM ID #)	Yea	Asset Count	Serial Number	Reg/Tag Number
RAL Railcars				
601 Other Rail Equipment				
S1 Double Stack				
069 GUN Gunferson				
00017731 00017731	87	1.0000	SP513350	
00017732 00017732	87	1.0000	SP513351	51335000
00017733 00017733	87	1.0000	SP513352	51335100
00017734 00017734	87	1.0000	SP513353	51335200
00017735 00017735	87	1.0000	SP513354	51335300
00017736 00017736	87	1.0000	SP513355	51335400
00017737 00017737	87	1.0000	SP513356	51335500
00017738 00017738	87	1.0000	SP513357	51335600
00017739 00017739	87	1.0000	SP513358	51335700
00017740 00017740	87	1.0000	SP513359	51335800
00017741 00017741	87	1.0000	SP513360	51335900
069 GUN Gunferson		11.0000		51336000
S1 Double Stack		11.0000		
601 Other Rail Equipment		11.0000		
RAL Railcars		11.0000		

BANKERS TRUST COMPANY  
as Collateral AGENT

  
Mark A. Woodward  
Assistant Vice President

STATE OF NEW YORK            )  
  ) SS.:  
COUNTY OF NEW YORK        )

On the 2nd day of March, 1995, before me personally came Mark A. Woodward, to me known, who being by me duly sworn, did depose and say that he is an Assistant Vice President of Bankers Trust Company, a corporation described in and which executed the above instrument; that the seal affixed to said instrument is such corporate seal; that it was so affixed pursuant to the authority of the Board of Directors of said corporation; and that he signed his name thereto pursuant to like authority.

  
NOTARY PUBLIC  
SHARON V. ALSTON  
Notary Public, State of New York  
No. 31-4966275  
Qualified in New York County  
Commission Expires 3-7-96