SOUTHWEST RAIL INDUSTRIES INC.

September 29, 1998

RECORDATION NO. 19973-B FILED

OCT 20 '98 1-11 PM

Ms Janice Fort
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423

Dear Ms. Fort:

We are enclosing two notarized Releases of Lien and Security Interest from Wells Fargo Bank (formerly known as First Interstate Bank of Texas, N.A.) and our check in the amount of $26.00 for the filing fee.

Please record this release and return one copy for our files.

Sincerely,

Bill Fluker
Operations Manager

Enclosures

RECEIVED SURFACE TRANSPORTATION BOARD OCT 20 11 00 AM '98

601 South East St. P.O. Box 65 Weimar, Texas 78962
(409) 725-9545 FAX (409) 725-6550

SOUTHWEST RAIL INDUSTRIES INC.

October 15, 1998

RECEIVED
OCT 20 1998
MAIL
MANAGEMENT
STB

Ms Janice Fort
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423

Dear Ms. Fort:

Per our telephone conversation on October 14, we are enclosing check #5632 in the amount of $104.00. This check will cover the balance of the filing fee for the lien releases we sent to you on September 29, 1998. The lien was between Wells Fargo Bank and Transportation Equipment, Inc.

Please accept my apologies for any inconvenience this might have caused.

Sincerely,

Bill Fluker
Operations Manager

Enclosures

601 South East St. P.O. Box 65 Weimar, Texas 78962
(409) 725-9545 FAX (409) 725-6550

SURFACE TRANSPORTATION BOARD
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

DATE: 10/20/98

Bill Fluker
Southwestern Rail Industries, Inc.
601 South East Street
P. O. Box 65
Weimar, Texas 78962

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301 and 49 CFR 1177.3 (c), on 10/20/98 at 1:11PM, and assigned recordation number(s). 17570-A, 17658-B, 17919- B, 18360- A, 19973-B.

Sincerely Yours,

Vernon A. Williams

Vernon A. Williams
Secretary

Enclosure(s)

$ 130.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature Janice M. Fort

RECORDATION NO. 19973-B FILED

OCT 20 '98 1-11 PM

RELEASE OF LIEN AND SECURITY INTEREST

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS THAT:

COUNTY OF HARRIS

WHEREAS, WELLS FARGO BANK (TEXAS), NATIONAL ASSOCIATION, formerly known as FIRST INTERSTATE BANK OF TEXAS, N.A. ("Lender") is the owner and holder of certain indebtedness (the "Indebtedness") of TRANSPORTATION EQUIPMENT, INC., a Texas corporation, (the "Debtor"), which was secured by that certain Security Agreement Specific Goods, dated February 1996, July 1993, July 1992, January 1992, and October 1991 executed by Debtor for the benefit of Lender (the "Security Agreement"), filed with the Surface Transportation Board of the Department of Transportation under file numbers 19973, 18360, 17919, 17658, and 17570 covering various railroad cars, specifically listed below:

Car stencil numbers TEIX 1010; TEIX 1012; TEIX 2300; TEIX 2301; TEIX 2303; TEIX 2304; TEIX 2310; TEIX 2311; TEIX 2313; TEIX 2314; TEIX 2316; TEIX 2317; TEIX 2318; TEIX 2319; TEIX 2321; TEIX 2323; TEIX 2325; TEIX 2326; TEIX 2327; TEIX 2328; TEIX 2329; TEIX 16101; TEIX 16102; TEIX 16103; TEIX 16104; TEIX 16105; TEIX 16106; TEIX 16107; TEIX 16108; TEIX 16109; TEIX 16111; TEIX 16112; TEIX 16113; TEIX 16114; TEIX 20200; TEIX 20201; TEIX 20202; TEIX 20203; TEIX 20205; TEIX 20206; TEIX 20207; TEIX 20208; TEIX 20209; TEIX 20210; TEIX 23501; TEIX 23502; TEIX 23503; TEIX 23504; TEIX 23505; TEIX 23506 TEIX 23507; TEIX 23508; TEIX 23509; TEIX 23510; TEIX 23511; TEIX 23512; TEIX 23513; TEIX 33501; TEIX 33502

WHEREAS, the Indebtedness has been paid in full.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, Lender hereby RELEASES and DISCHARGES all liens, rights, titles, interests, assignments and security interests covering or related to the Railroad Car held by Lender, including the liens and security interests created by the Security Agreement.

EXECUTED this 10th day of August, 1998.

WELLS FARGO BANK (TEXAS),
NATIONAL ASSOCIATION, formerly
Known as FIRST INTERSTATE BANK OF TEXAS, N.A.

By: _____
Name: Charles Calvin
Title: Vice President

THE STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on this 10th day of August, 1998, by Charles Calvin, Vice President, Wells Fargo Bank (Texas), National Association, formerly known as First Interstate Bank of Texas, N.A.

Rebecca Arseneau
Notary Public in and for the State of Texas

Rebecca Arseneau
Printed Name of Notary

My Commission Expires: 10/5/98

REBECCA ARSENEAU
Notary Public, State of Texas
My Commission Expires
OCTOBER 5, 1998