

OCT 11 1996 11 15 AM

**WEINER, BRODSKY, SIDMAN & KIDER**  
ATTORNEYS AT LAW PROFESSIONAL CORPORATION

1350 NEW YORK AVENUE, N.W., SUITE 800  
WASHINGTON, D.C. 20005-4797  
(202) 628-2000  
TELECOPIER (202) 628-2011

RICHARD J. ANDREANO, JR.  
JAMES A. BRODSKY  
JO A. DeROCHE  
CYNTHIA L. GILMAN  
ELLEN A. GOLDSTEIN\*  
DON J. HALPERN  
CHRISTOPHER E. KACZMAREK\*  
MITCHEL H. KIDER  
SHERRI L. LEDNER  
PAUL C. OAKLEY\*  
BRUCE E. PRIDDY\*  
MARK H. SIDMAN  
RUGENIA SILVER  
HARVEY E. WEINER  
JOSEPH F. YENOUSKAS

October 11, 1996

**BY HAND DELIVERY**

\*NOT ADMITTED IN D.C.

The Hon. Vernon A. Williams  
Secretary  
Surface Transportation Board  
12th & Constitution Ave., N.W.  
Washington, D.C. 20423

Dear Secretary Williams:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the United States Code.

This document is a Release, a secondary document, dated October 9, 1996. The primary document to which this is connected is recorded under Recordation Number 15083. We request that this Release be cross-indexed.

The names and addresses of the parties to the document are as follows:

Vendor, Lessor, Mortgagee, etc.:

Community First National Bank  
P.O. Box 136  
120 North Mill Street  
Fergus Falls, Minnesota 56538-0136

successor to  
The First National Bank of Fergus Falls

Vendee, Lessee, Mortgagee, etc.:

Otter Tail Valley Railroad Company, Inc.  
200 North Mill Street  
Fergus Falls, Minnesota 56537

A description of the equipment covered by the document follows:

- (1) 24' x 240' Steel Building

*Counterpart - See Michele Williams*

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

OCT 11 11 12 AM '96

WEINER, BRODSKY, SIDMAN & KIDER, P.C.

- (2) 4 GP18-EMD locomotives:
  - SOU 181 - 27773 (9/63)
  - SOU 189 - 27781 (9/63)
  - SOU 192 - 27784 (10/63)
  - SOU 194 - 27786 (10/63)
- (3) all other Collateral covered by the Security Agreement

A fee of \$22.00 is enclosed. Please return the original and any extra copies not needed by the Surface Transportation Board for recordation to:

Weiner, Brodsky, Sidman & Kider, P.C.  
1350 New York Avenue, N.W.  
Suite 800  
Washington, D.C. 20005-4797

A short summary of the document to appear in the index follows:

A Release of the Security Agreement between The First National Bank of Fergus Falls and Otter Tail Valley Railroad Company, Inc. with Recordation Number 15083, dated October 9, 1996, and covering one 24' x 240' Steel Building; four GP18-EMD locomotives: SOU 181 - 27773 (9/63), SOU 189 - 27781 (9/63), SOU 192 - 27784 (10/63), SOU 194 - 27786 (10/63); and all other Collateral covered by the Security Agreement.

Very truly yours,



Jo A. DeRoche  
Weiner, Brodsky, Sidman &  
Kider, P.C.  
1350 New York Avenue, N.W.  
Suite 800  
Washington, D.C. 20005-4797

Attorney for:

Otter Tail Valley Railroad  
Company, Inc.



RECORDATION NO. 15083-A

OCT 11 1996 11 15 AM

National Bank • P.O. Box 136 • 120 North Mill Street • Fergus Falls, Minnesota 56538-0136 • (218) 739-0200  
Toll Free: (800) 950-4631  
FAX: (218) 739-0250

**RELEASE OF SECURITY INTEREST**

For and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Community First National Bank, successor to The First National Bank of Fergus Falls (the "Bank"), hereby releases all of its claim, title and interest in and to the collateral described in the Security Agreement between the Bank and Otter Tail Valley Railroad Company, Inc. (The "Borrower"), dated October 17, 1986, (the "Security Agreement"), which was filed with the Interstate Commerce Commission on October 21, 1986 under recordation number 15083. The Collateral that the Bank hereby releases and in which it disclaims any interest is described as follows:

- (1) 24' x 240' Steel Building;
- (2) 4 GP18-EMD locomotives:  
 SOU 181 - 27773 (9/63)  
 SOU 189 - 27781 (9/63)  
 SOU 192 - 27784 (10/63)  
 SOU 194 - 27786 (10/63);
- (3) all other collateral covered by the Security Agreement.

Executed at Fergus Falls, Minnesota, this 9th day of October, 1996.

COMMUNITY FIRST NATIONAL BANK  
successor to  
THE FIRST NATIONAL BANK OF FERGUS  
FALLS

By: Dee C. Otter

Its: Vice President/Senior Lender

RECEIVED  
SURFACE TRANSPORTATION  
BOARD  
OCT 11 11 12 AM '96