

First Valley Bank

MCALLEN

May 14, 1996

RECORDATION NO. 18106 - B FILED 1425

MAY 24 1996 - 10 30 AM

MAY 24 10 24 AM '96

RECEIVED
SURFACE TRANSPORTATION
BOARD

Vernon A. Williams, Secretary
Surface Transportation Board
12th and Constitution Ave. N.W.
Washington, D.C.

RE: Security Agreement of Texas Railcar Leasing Co.
Recordation #18106

Gentlemen:

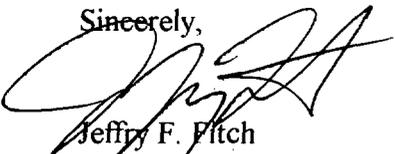
Enclosed is the original and one copy of a release of the above-referenced Security Interest executed by Texas State Bank (FKA: First National Bank of South Texas).

Also enclosed is our check fee for \$21.00 in remittance of the filing fee. Please forward the recorded original to the following:

Jeffry F. Fitch, Executive Vice President
First Valley Bank
P. O. Box 2708
McAllen, Texas 78502

Thank you for your cooperation in this matter.

Sincerely,


Jeffry F. Fitch
Executive Vice President

Enclosure

JFF:dmg

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

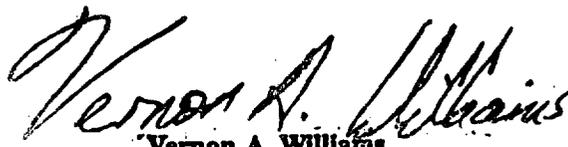
5/24/96

Jeffrey F. Fitch
First Valley Bank McAllen
120 W. Nolana
McAllen, Texas 78502

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/24/96 at 10:30AM , and assigned recordation number(s). 18106-B.

Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ ~~21.00~~ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



TEXAS STATE BANK

RIO GRANDE CITY BANKING CENTER



RECORDATION NO. 18106-13 FILED 1425

MAY 24 1996 - 10 20 AM

INTERSTATE COMMERCE COMMISSION

Mrs. Mildred Lee
Interstate Commerce Commission
12 Th. St. & Constitution Ave. Northwest
Room 2303
Washington, DC 20423

Re: Texas Railcar Leasing Company

February 22, 1996

Dear Ms. Lee:

Texas State Bank formerly known as First National Bank of South Texas, Rio Grande City, Texas, hereby releases its security interest and all other claims in the equipment described below:

A Security Agreement dated January 8, 1993 covering Twenty Six, 100 Ton 2929 Cubic Feet, 3 Pocket, Covered Top Hopper Railcars Numbered TRLX 5279 through and including TRLX 5304.

Enclosed you will find a certified copy of this letter and a copy of the security agreement and recordation. Also enclosed is an additional check for \$2. for the fee to release our security interest.

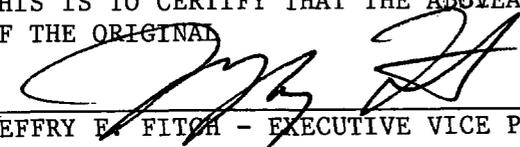
If you have any questions, please call me at 210-487-5681. Thank you for your assistance in this matter.

Sincerely,

Larry Gonzalez
Executive Vice President

cc: Texas Railcar Leasing
Mr. Henry Novell

THIS IS TO CERTIFY THAT THE ABOVE AND FOREGOING INSTRUMENT IS A TRUE AND CORRECT COPY OF THE ORIGINAL


JEFFERY E. FITCH - EXECUTIVE VICE PRESIDENT