

(4)

RECORDATION NO. 18259 FILED -A  
MAY 8 '98 12-00AM

ALVORD AND ALVORD  
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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

May 7, 1998

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated May 5, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreements which were previously filed with the Commission under the following Recordation Numbers: 18259, ~~18818 and 19860~~.

The name and address of the party to the enclosed documents are:

Secured Party: U.S. Bancorp Leasing & Financial  
(successor in interest to FBS Business Finance Corporation)  
7659 SW Mohawk Street  
Tualatin, Oregon 97062

A description of the railroad equipment covered by the enclosed documents is:

All railroad equipment covered by the Security Agreement previously filed herein.

*Character parts - parts*

MAY 8 11 57 AM '98

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Mr. Vernon A. Williams  
May 7, 1998  
Page 2

Also enclosed is a check in the amount of \$78.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY  
ROBERT W. ALVORD  
ALVORD AND ALVORD  
918 SIXTEENTH STREET, NW., STE. 200  
WASHINGTON, DC., 20006-2973

DATE: 5/8/98

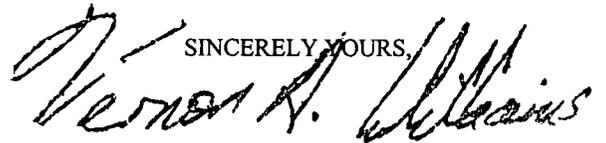
DEAR SIR:

THE ENCLOSED DOCUMENT(S) WAS RECORDED PURSUANT TO THE PROVISIONS OF 49 USC 11301

AND 49 CFR 1177.3 (C), ON 5/8/98 AT 12:00PM , AND

ASSIGNED RECORDATION NUMBER(S). 11615-B, 15553-F, 15553-G, 18259-A, 18818-A, 18966-A AND 20423-A.

SINCERELY YOURS,



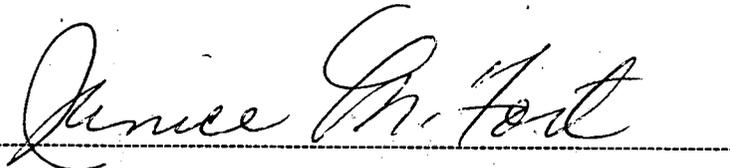
VERNON A. WILLIAMS  
SECRETARY

ENCLOSURE(\*S)

182.00

\$-----THE AMOUNT INDICATED AT THE LEFT HAS BEEN RECEIVED IN PAYMENT OF A FEE IN CONNECTION WITH A DOCUMENT FILED ON THE DATE SHOWN. THIS RECEIPT IS ISSUED FOR THE AMOUNT PAID. IN THE EVENT OF AN ERROR OR ANY QUESTIONS CONCERNING THIS FEE, YOU WILL RECEIVE NOTIFICATION AFTER THE SURFACE TRANSPORTATION BOARD HAS HAD AN OPPORTUNITY TO EXAMINE YOUR DOCUMENT.

SIGNATURE-----



MAY 8 '98 12-00PM

### RELEASE OF SECURITY INTEREST

The undersigned, U.S. BANCORP LEASING & FINANCIAL, (successor in interest to FBS Business Finance Corporation), Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interests in all railroad equipment covered by the following Security Agreements, between it and Pioneer Railroad Equipment Co., Ltd., Debtor:

<u>Security Agreement Date</u>	<u>Recordation Number</u>
June 4, 1993	18259
May 12, 1994	18818
August 5, 1994	18966

Dated this 5<sup>th</sup> day of May, 1998

U.S. BANCORP LEASING & FINANCIAL

By: Kim Hammond  
Title: Collateral Supervisor

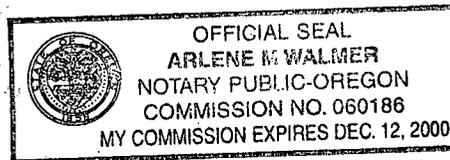
State of Oregon )  
County of Washington ) ss:

On this 5<sup>th</sup> day of May, 1998, before me personally appeared Kim Hammond to me personally known, who being by me duly sworn, says that (s)he is a Supervisor of U.S. BANCORP LEASING & FINANCIAL and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Arlene M. Walmer  
NOTARY PUBLIC

(Notarial Seal)

My Commission expires:



(A)