

0100258024

ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.

SUITE 200
WASHINGTON, D.C.

20006-2973

(202) 393-2266

FAX (202) 393-2156

RECORDATION NO. **14033 - G** FILED 1994

JUN 8 - 1994 - 12 02 PM

INTERSTATE COMMERCE COMMISSION

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

June 8, 1994

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423.

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are four (4) copies of a Termination of Security Interest and Release dated as of May 31, 1994, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Lease of Railroad Equipment and other documents duly filed with the Commission under Recordation Number 14033.

The name and address of the party to the enclosed document is:

Secured Party: ChemCredit, Inc.
200 Jericho Quad
Jericho, New York 11753

A description of the railroad equipment covered by the enclosed documents is:

four (4) General Motors Corporation , Electro-Motive Division, Model GP-38 locomotives MKT 300 through MKT 303, inclusive, and eighteen (18) General Motors Corporation , Electro-Motive Division, Model GP-40 locomotives MKT 211 through MKT 220, inclusive, and MKT 223 through MKT 230, inclusive.

LIENSING SECTION

JUN 8 11 50 AM '94

Edward M. Yarn

Counterparts

Mr. Sidney L. Strickland, Jr.
June 8, 1994
Page 2

Also enclosed is a check in the amount of \$18.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Full Release of Security Interest.

Kindly return three stamped copies of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Alvord", written in black ink.

Robert W. Alvord

RWA/bg
Enclosures

**TERMINATION OF SECURITY INTEREST
AND RELEASE**

This Termination of Security Interest and Release, dated as of May 31, 1994 is made by ChemCredit, Inc., as Secured Party.

1.) Reference is made to the Lease of Railroad Equipment, the Assignment of Lease and Agreement, the Conditional Sale Agreement, the Agreement and Assignment (of Conditional Sale Agreement), the Reassignment of Lease, the Agreement and Reassignment (of Conditional Sale Agreement), all of which documents appear in the recordation files of the Interstate Commerce Commission under Recordation Numbers 14033, 14033-A, 14033-B, 14033-C, 14033-D, 14033-E, respectively (the "Documents").

2.) For value received, the adequacy of which is hereby acknowledged, ChemCredit, Inc. hereby releases any and all liens, claims and other encumbrances granted to it as assignee from its affiliate, Chemical Business Credit Corp., pursuant to the aforesaid Documents on the four (4) General Motors Corporation, Electro-Motive Division, Model GP-38 locomotives MKT 300 through MKT 303, inclusive, and the eighteen (18) General Motors Corporation, Electro-Motive Division, Model GP-40 locomotives MKT 211 through MKT 220, inclusive, and MKT 223 through MKT 230, inclusive.

IN WITNESS WHEREOF, ChemCredit, Inc. has caused this Termination of Security Interest and Release to be duly executed by its authorized officer as of the day and year first written above.

ChemCredit, Inc., Secured Party

By: Charles D Smith

Title: AUP

STATE OF NEW YORK

COUNTY OF NASSAU

On this JUNE 1 day of ~~May~~ 1994, before me personally appeared CHARLES D SMITH, to me personally known, who, being by me duly sworn, says that he is AUP of ChemCredit, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and said person acknowledged said instrument was the free act and deed of said corporation.

RECORDATION NO. 14033-G

JUN 8 - 1994 - 12 00 PM

INTERSTATE COM

Narendra Jain

NARENDRA JAIN
Notary Public, State of New York
No. 01JA4943128
Qualified in Nassau County,
Commission Expires 10/17/94