

# CRAVATH, SWAINE & MOORE

WORLDWIDE PLAZA  
825 EIGHTH AVENUE  
NEW YORK, NY 10019-7475

TELEPHONE: (212) 474-1000  
FACSIMILE: (212) 474-3700

33 KING WILLIAM STREET  
LONDON EC4R 9DU ENGLAND  
TELEPHONE: 44-171-453-1000  
FACSIMILE: 44-171-860-1150

SUITE 2609, ASIA PACIFIC FINANCE TOWER  
3 GARDEN ROAD, CENTRAL  
HONG KONG  
TELEPHONE: 852-2509-7200  
FACSIMILE: 852-2509-7272

WRITER'S DIRECT DIAL NUMBER

SAMUEL C. BUTLER  
GEORGE J. GILLESPIE, III  
THOMAS D. BARR  
MELVIN L. BEDRICK  
GEORGE T. LOWY  
ROBERT ROSENMAN  
ALAN J. HRUSKA  
JAMES M. EDWARDS  
FREDERICK A.O. SCHWARZ, JR.  
CHRISTINE BESHAR  
ROBERT S. RIFKIND  
DAVID BOIES  
DAVID O. BROWNWOOD  
PAUL M. DODYK  
RICHARD M. ALLEN  
THOMAS R. BROME  
ROBERT D. JOFFE  
HERBERT L. CAMP

ALLEN FINKELSON  
RONALD S. ROLFE  
PAUL C. SAUNDERS  
MARTIN L. SENZEL  
DOUGLAS D. BROADWATER  
ALAN C. STEPHENSON  
MAX R. SHULMAN  
STUART W. GOLD  
JOHN W. WHITE  
JOHN E. BEERBOWER  
EVAN R. CHESLER  
PATRICIA GEOGHEGAN  
D. COLLIER KIRKHAM  
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DANIEL P. CUNNINGHAM  
KRIS F. HEINZELMAN  
B. ROBBINS KIESSLING  
ROGER D. TURNER

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APR 17 10 30 AM '97

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RECORDATION NO.

20643-AR  
FILED (212) 474-1820

APR 17 '97

10-00AM

April 10, 1997

Dear Mr. Williams:

In accordance with 49 U.S.C. §11301, we submit herewith for recording with the Surface Transportation Board original counterparts of the document described below.

This document is a Memorandum of Lease Assignment, a "secondary document", dated as of April 10, 1997. The document to which this is connected is the Memorandum of Lease Agreement dated as of April 10, 1997, which is being filed with the Commission today.

The names and addresses of the parties to the document are as follows:

ASSIGNOR: SCL Bahn Co., Ltd.  
c/o Sumisho Lease Co., Ltd.  
Sumitomo Chemical Engineering Center  
Building  
7-1, Nakase 1-chome, Mihama-ku  
Chiba-shi, Chiba 261, Japan

ASSIGNEE: The Norinchukin Bank, New York Branch  
245 Park Avenue  
New York, New York 101067

The equipment covered by the document is as follows:

<u>Number of Units</u>	<u>General Description</u>	<u>AAR Symbol</u>	<u>Railroad's Road Numbers (both inclusive)</u>
17	6-axle diesel-electric locomotives	C-C	9089-9105

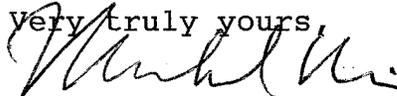
The recordation fee of \$24.00 is enclosed. After recordation, please return the counterparts not needed by the Board, stamped with the Board's recordation data, to the undersigned at the above address.

A short summary of the document for use in the index follows:

Memorandum of Lease Assignment dated as of April 10, 1997, between SCL Bahn Co., Ltd., as assignor, and The Norinchukin Bank, New York Branch, as assignee, and covering the Lease Agreement dated as of April 10, 1997, between the assignor, as lessor, and Norfolk Southern Railway Company, as lessee, covering 17 diesel-electric locomotives (numbered NS 9089-9105).

Please acknowledge receipt on the enclosed copy of this letter.

Very truly yours,



Michael Rice

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, DC 20423

Encl.

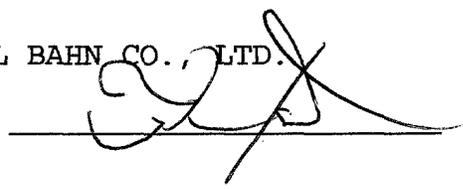
APR 17 '97 10-00AM

MEMORANDUM OF LEASE ASSIGNMENT dated as of April 10, 1997, between SCL BAHN CO., LTD., a corporation organized under the laws of Japan (hereinafter called the **Borrower**), and THE NORINCHUKIN BANK, NEW YORK BRANCH (hereinafter called the **Security Agent**).

WHEREAS the Borrower and Norfolk Southern Railway Company are entering into that certain Lease Agreement dated as of the date hereof and supplements thereto, covering the railroad locomotives listed in Schedule A hereto; and

WHEREAS the Borrower and the Security Agent are entering into that certain Chattel Mortgage and Security Agreement dated as of the date hereof and supplements thereto, pursuant to which the aforesaid Lease and supplements thereto are being assigned by the Borrower to the Security Agent.

IN WITNESS WHEREOF, the parties wish to show for the public record the assignment of the aforesaid Lease Agreement to the Security Agent, and accordingly have caused this memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

SCL BAHN CO., LTD.  
by 

THE NORINCHUKIN BANK,  
NEW YORK BRANCH  
by \_\_\_\_\_

MEMORANDUM OF LEASE ASSIGNMENT dated as of April 10, 1997, between SCL BAHN CO., LTD., a corporation organized under the laws of Japan (hereinafter called the **Borrower**), and THE NORINCHUKIN BANK, NEW YORK BRANCH (hereinafter called the **Security Agent**).

WHEREAS the Borrower and Norfolk Southern Railway Company are entering into that certain Lease Agreement dated as of the date hereof and supplements thereto, covering the railroad locomotives listed in Schedule A hereto; and

WHEREAS the Borrower and the Security Agent are entering into that certain Chattel Mortgage and Security Agreement dated as of the date hereof and supplements thereto, pursuant to which the aforesaid Lease and supplements thereto are being assigned by the Borrower to the Security Agent.

IN WITNESS WHEREOF, the parties wish to show for the public record the assignment of the aforesaid Lease Agreement to the Security Agent, and accordingly have caused this memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

SCL BAHN CO., LTD.

by \_\_\_\_\_

THE NORINCHUKIN BANK,  
NEW YORK BRANCH

by T. Akimoto

Takeshi Akimoto  
General Manager

STATE OF NEW YORK            )  
                                          )  
COUNTY OF NEW YORK        )        SS.:

On this 10th day of April, 1997, before me personally appeared Yoshiyuki Muramatsu, to me personally known, who, by me being duly sworn, says that he is attorney-in-fact for SCL BAHN CO., LTD., and that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*Louise Mello*  
Notary Public

My commission expires

**LOUISE MELLO**  
Notary Public, State of New York  
No.43-4729812  
Qualified in Richmond County  
Certificate Filed in New York County  
Commission Expires Dec. 31, 1998

STATE OF NEW YORK            )  
                                          )  
COUNTY OF NEW YORK        )        SS.:

On this 10th day of April, 1997, before me personally appeared Takeshi Akimoto, to me personally known, who, by me being duly sworn, says that he is General Manager of THE NORINCHUKIN BANK, NEW YORK BRANCH, that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*James F. Hayden*  
Notary Public

My commission expires

**JAMES F. HAYDEN**  
Notary Public, State of New York  
No. 60-4902459  
Qualified in Westchester County  
Cert. Filed in Westchester County  
Commission Expires July 20, 1998

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SCHEDULE A

<u>Quantity</u>	<u>Description</u>	<u>Norfolk Southern Railway Company Road Numbers</u>
17	General Electric model DASH 9-40CW diesel-electric locomotives	9089 through 9105