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OF COUNSEL  
URBAN A. LESTER

March 30, 1999

RECORDATION NO. 20846-G FILED

MAR 30 '99 10-00AM

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are three (3) copies of a Lease Supplement No. 7, dated as of March 26, 1999, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease Agreement previously filed with the Board under Recordation Number 20846.

The names and addresses of the parties to the enclosed document are:

Lessor: Firststar Bank National Association  
(f/k/a Star Bank, National Association)  
425 Walnut Street  
Cincinnati, Ohio 45201

Lessee: Power Flats, Ltd.  
1000 West Ormsby Avenue, Suite 120  
Louisville, Kentucky 40210

A description of the railroad equipment covered by the enclosed document is set forth on Schedule 1 attached to Lease Supplement No. 7.

Mr. Vernon A. Williams  
March 30, 1999  
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

RECORDATION NO. 20846-G FILED

LEASE SUPPLEMENT NO. 7

MAR 30 '99

10-00AM

Dated March 26, 1999

Between

Firststar Bank, National Association, as Lessor

and

Power Flats, Ltd., as Lessee

with respect to

RAILCARS

FILED WITH THE SURFACE TRANSPORTATION BOARD  
PURSUANT TO 49 U. S.C. § 11303  
ON \_\_\_\_\_, 1999  
AT \_\_\_\_\_ A.M.  
RECORDATION NUMBER \_\_\_\_\_

THIS LEASE SUPPLEMENT, dated March 26, 1999 between Firstar Bank, National Association (formerly known as Star Bank, National Association) ("Lessor"), and Power Flats, Ltd. (Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee have heretofore entered into a Lease Agreement (the "Lease") dated as of September 2, 1997, as previously supplemented;

WHEREAS, the Lease provides that on the Closing Date relating to a Railcar, the Seller thereof shall deliver to Lessor a Bill of Sale dated such date by which such Seller bargains, conveys, assigns, sets over, sells and delivers to Lessor, and Lessor purchases and accepts from the Seller, the Railcars to be conveyed on such Closing Date, and said Bill of Sale has been delivered by Seller and accepted by Lessor on such Closing Date;

WHEREAS, the Lease provides for the execution of a Lease Supplement for the purposes of leasing the Railcars under the Lease as and when delivered by Lessor to Lessee in accordance with the terms thereof; and

WHEREAS, capitalized terms used herein without definitions shall have the respective meanings set forth in the Lease;

NOW, THEREFORE, in consideration of the premises and for good and sufficient consideration, Lessor and Lessee hereby agree as follows:

1. Lessor hereby delivers and leases to Lessee, and Lessee hereby accepts and leases from Lessor, under the Lease as hereby supplemented, the Railcars listed on Schedule 1 hereto.
2. Lessee hereby confirms to Lessor that Lessee has accepted such Railcars for all purposes hereof and of the Lease as being in accordance with all applicable mechanical specifications for such Railcars and in good working order.
3. The aggregate Lessor's Cost of the Railcars leased hereunder and the Lessor's Cost of each Railcar leased hereunder are set forth on Schedule 1. The Stipulated Loss Values set forth on Schedule 2 hereto shall be applicable in respect of the Railcars leased hereunder on the date hereof.
4. Lessee hereby confirms its agreement, in accordance with the Lease as supplemented by this Lease Supplement, to pay Basic Rent to Lessor for each Railcar leased hereunder as provided for in the Lease.
5. Lessor and Lessee agree that the first Payment Date (as defined in the Lease) with respect to this Supplement No. 7 shall be April 5, 1999.

6. All of the provisions of the Lease are hereby incorporated by reference in this Lease Supplement to the same extent as if fully set forth herein.

7. This Lease Supplement may be executed by the parties hereto in separate counterparts each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

8. This Lease Supplement is being delivered in the State of Ohio and shall in all respects be governed by, and construed in accordance with, the laws of the State of Ohio, including all matters of construction, validity and performance.

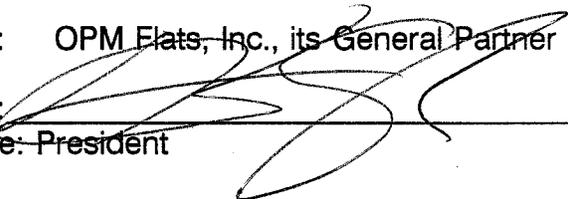
IN WITNESS WHEREOF, Lessor and Lessee have caused this Lease Supplement to be duly executed on the date and year set forth in the opening paragraph hereof.

FIRSTAR BANK, NATIONAL ASSOCIATION  
as Lessor

By:   
Title: Vice President

POWER FLATS, LTD., a Kentucky limited  
partnership, as Lessee

By: OPM Flats, Inc., its General Partner

By:   
Title: President



SCHEDULE 1

SCHEDULE OF RAILCARS TO BE DELIVERED

<u>RailCars</u>	<u>Lessor's Cost Per Unit</u>	<u>Identification No. of Railcars</u>
70' 225 Ton FM Flat Car with lock out blocks	\$289,000	LNAL 70983
70' 225 Ton FM Flat Car with lock out blocks	\$289,000	LNAL 70984
70' 225 Ton FM Flat Car with lock out blocks	\$289,000	LNAL 70985
25' 200 Ton F.D. Rail Car	\$149,700	LNAL 45830 (Old #CR 766090)
Portable fixture FD to FM Conversion	\$39,900	

Aggregate Lessor's Cost . . . \$1,056,600.00

Aggregate Lessor's Cost x 1.56325% = monthly Basic Rent of \$16,517.25

Schedule 2

<u>Date</u>	<u>Stipulated Loss Value (%)</u>
04/05/99	102.23
05/05/99	101.46
06/05/99	100.67
07/05/99	99.87
08/05/99	99.05
09/05/99	98.23
10/05/99	97.40
11/05/99	96.55
12/05/99	95.69
01/05/00	94.83
02/05/00	93.95
03/05/00	93.06
04/05/00	92.16
05/05/00	91.25
06/05/00	90.33
07/05/00	89.40
08/05/00	88.46
09/05/00	87.50
10/05/00	86.54
11/05/00	85.57
12/05/00	84.59
01/05/01	83.60
02/05/01	82.60
03/05/01	81.59
04/05/01	80.57
05/05/01	79.54
06/05/01	78.50
07/05/01	77.45
08/05/01	76.40
09/05/01	75.33

10/05/01	74.25
11/05/01	73.16
12/05/01	72.07
01/05/02	70.97
02/05/02	69.85
03/05/02	68.73
04/05/02	67.60
05/05/02	66.46
06/05/02	65.31
07/05/02	64.16
08/05/02	62.99
09/05/02	61.81
10/05/02	60.62
11/05/02	59.43
12/05/02	58.23
01/05/03	57.021
02/05/03	55.80
03/05/03	54.57
04/05/03	53.33
05/05/03	52.09
06/05/03	50.83
07/05/03	49.57
08/05/03	48.30
09/05/03	47.01
10/05/03	45.75
11/05/03	44.43
12/05/03	43.14
01/05/04	41.85
02/05/04	40.54
03/05/04	39.23

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