

CHAPMAN AND CUTLER

Theodore S. Chapman  
1877-1943  
Henry E. Cutler  
1879-1959

111 West Monroe Street, Chicago, Illinois 60603-4080  
TWX 910-221-2103 Telex 206281  
FAX (312) 701-2361  
Telephone (312) 845-3000

2 North Central Avenue  
Phoenix, Arizona 85004  
(602) 256-4060

50 South Main Street  
Salt Lake City, Utah 84144  
(801) 533-0066

October 27, 1997

RECORDATION NO. 20956 FILED D

OCT 27 '97 11-38 AM

Mr. Vernon A. Williams, Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, DC 20423-0001

Re: The Burlington Northern and Santa Fe Railway Company  
Leveraged Lease Locomotive Financing  
BNSF 1997-I

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, three original copies of the document described below. As one of the attorneys representing the Lessee in this transaction, I have knowledge of the matters described in this letter.

The enclosed document is as follows:

Memorandum of Lease Assignment (BNSF 1997-I), dated October 28, 1997, between Stockton Locomotive Lease Co., Ltd., as lessor (the "Lessor" or "Assignor"), The Burlington Northern and Santa Fe Railway Company, as lessee (the "Lessee"), and First Security Bank, National Association, as indenture trustee (the "Indenture Trustee" or the "Assignee").

The names and addresses of the parties to the enclosed document are as follows:

Lessor and Assignor: Stockton Locomotive Lease Co., Ltd.  
Caledonian House  
Mary Street  
P.O. Box 1043  
George Town  
Grand Cayman, Cayman Islands

Lessee: The Burlington Northern and Santa Fe Railway  
Company  
2650 Lou Menk Drive  
Second Floor  
Forth Worth, Texas 76131

Countersparts - Chapman

CHAPMAN AND CUTLER

Indenture Trustee and Assignee: First Security Bank, National Association,  
as Indenture Trustee  
79 South Main Street  
Salt Lake City, Utah 84111

The description of the equipment covered as of the date hereof by the aforesaid Memorandum of Lease Assignment is as set forth on Exhibit A hereto.

A fee of twenty-four dollars (\$24.00) is enclosed. Please time and date stamp the enclosed copies of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Karl T. Williams, Esq.  
Chapman and Cutler  
111 West Monroe  
Chicago, Illinois 60603

A short summary of the document to appear in the index follows:

MEMORANDUM OF LEASE ASSIGNMENT:

Memorandum of Lease Assignment (BNSF 1997-I) between Stockton Locomotive Lease Co., Ltd., as Lessor, Caledonian House, Mary Street, P.O. Box 1043, George Town, Grand Cayman, Cayman Islands, The Burlington Northern and Santa Fe Railway Company, as Lessee, 2650 Lou Menk Drive, Second Floor, Fort Worth, Texas 76131, and First Security Bank, National Association, as Indenture Trustee, 79 South Main Street, Salt Lake City, Utah 84111, dated October 28, 1997, covering diesel electric locomotives bearing the road numbers listed in the Exhibit attached thereto. This document relates to the Memorandum of Lease Agreement, dated October 28, 1997, the Memorandum of Trust Indenture and Security Agreement, dated October 28, 1997, the Memorandum of Trust Indenture Supplement No. 1, dated October 28, 1997 and the Memorandum of Lease Supplement No. 1, dated October 28, 1997, which were recorded with the Surface Transportation Board on October 27, 1997 at 11:38 a.m. under recordation numbers 20956, 20956.A, 20956.c and 20956.B, respectively, pursuant to Section 11301 of Title 49 of the United States Code.

CHAPMAN AND CUTLER

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-3892).

Sincerely,

CHAPMAN AND CUTLER

By Karl T. Williams  
Karl T. Williams

KTW/rm  
Enclosure

## CHAPMAN AND CUTLER

## EXHIBIT A

## UNITS

EQUIPMENT	QUANTITY	ROAD NUMBERS
New General Motors Corporation (Electro-Motive Division) SD70M-AC Locomotives	6	BNSF 9832 through BNSF 9837, inclusive
New General Electric Company Model Dash 9-44CW Diesel Electric Locomotives	14	BNSF 794 through BNSF 799, inclusive, BNSF 4700 through BNSF 4707, inclusive

MEMORANDUM OF LEASE ASSIGNMENT  
(BNSF 1997-I)

OCT 27 '97

11-38 AM

Memorandum of Lease Assignment, made and entered into on October 28, 1997, by and between Stockton Locomotive Lease Co., Ltd., a Cayman Islands corporation ("*Lessor*"), The Burlington Northern and Santa Fe Railway Company, a Delaware corporation ("*Lessee*"), and First Security Bank, National Association, a national banking association, as indenture trustee ("*Indenture Trustee*").

## WITNESSETH:

1. The Lessor and Lessee have entered into that certain Lease Agreement (BNSF 1997-I) (the "*Lease Agreement*"), dated as of October 28, 1997, and Lease Supplement No. 1 (the "*Lease Supplement*") thereto, dated as of October 28, 1997, covering certain locomotives bearing road numbers as listed on Exhibit A attached hereto.

2. Memoranda of said Lease Agreement and of said Lease Supplement were recorded with the Surface Transportation Board on October 27, 1997 at 11:38 a.m. under recordation numbers 20956 and 20956.B, respectively, pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Trust Indenture and Security Agreement (BNSF 1997-I) (the "*Indenture*"), dated as of October 28, 1997, and Trust Indenture Supplement No. 1 (the "*Indenture Supplement*") thereto, dated as of October 28, 1997, pursuant to which Lessor has assigned the aforesaid Lease Agreement, the aforesaid Lease Supplement, and the rents and other proceeds therefrom (with certain exceptions) to the Indenture Trustee.

4. Memoranda of said Indenture and of said Indenture Supplement were recorded with the Surface Transportation Board on October 27, 1997 at 11:38 a.m. under recordation numbers 20956.A and 20956.C, respectively, pursuant to Section 11301 of Title 49 of the United States Code.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease Assignment to be duly executed by their respective officers duly authorized on the date and year first above written.

STOCKTON LOCOMOTIVE LEASE CO., LTD.

By   
Name: F. Jan Blaustein  
Title: President

Executed on this 21<sup>st</sup> day of October, 1997.

THE BURLINGTON NORTHERN AND SANTA FE  
RAILWAY COMPANY

By \_\_\_\_\_  
Name: Paul J. Weyandt  
Title: Assistant Vice President-Finance  
and Assistant Treasurer

Executed on this \_\_\_\_ day of October, 1997.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By \_\_\_\_\_  
Name: Brett R. King  
Title: Assistant Vice President

Executed on this \_\_\_\_ day of October, 1997.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease Assignment to be duly executed by their respective officers duly authorized on the date and year first above written.

STOCKTON LOCOMOTIVE LEASE CO., LTD.

By \_\_\_\_\_  
Name: F. Jan Blaustein  
Title: President

Executed on this \_\_\_\_ day of October, 1997.

THE BURLINGTON NORTHERN AND SANTA FE  
RAILWAY COMPANY

By Paul J. Weyand  
Name: Paul J. Weyand  
Title: Assistant Vice President-Finance  
and Assistant Treasurer

Executed on this 22nd day of October, 1997.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By \_\_\_\_\_  
Name: Brett R. King  
Title: Assistant Vice President

Executed on this \_\_\_\_ day of October, 1997.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease Assignment to be duly executed by their respective officers duly authorized on the date and year first above written.

STOCKTON LOCOMOTIVE LEASE CO., LTD.

By \_\_\_\_\_  
Name: F. Jan Blaustein  
Title: President

Executed on this \_\_\_\_ day of October, 1997.

THE BURLINGTON NORTHERN AND SANTA FE  
RAILWAY COMPANY

By \_\_\_\_\_  
Name: Paul J. Weyandt  
Title: Assistant Vice President-Finance  
and Assistant Treasurer

Executed on this \_\_\_\_ day of October, 1997.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

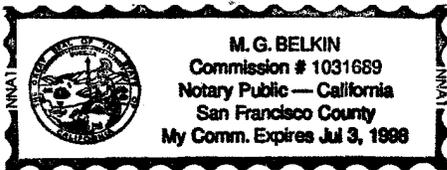
By  \_\_\_\_\_  
Name: Brett R. King  
Title: Assistant Vice President

Executed on this 21<sup>st</sup> day of October, 1997.

STATE OF California )  
 ) SS.:  
COUNTY OF San Francisco )

On this, the 21<sup>st</sup> day of October, 1997, before me, a Notary Public in and for said County and State, personally appeared F. Jan Blaustein, who being by me duly sworn, says that she is the President of STOCKTON LOCOMOTIVE LEASE CO., LTD., that said instrument was signed on October 21, 1997 on behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



M. G. Belkin  
Name: M. G. Belkin  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of October, 1997, before me, a Notary Public in and for said County and State, personally appeared Paul J. Weyandt, who being by me duly sworn, says that he is the Assistant Vice President - Finance and Assistant Treasurer of THE BURLINGTON NORTHERN AND SANTA FE RAILWAY COMPANY, that said instrument was signed on October \_\_, 1997 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_ day of \_\_\_\_\_, 1997, before me, a Notary Public in and for said County and State, personally appeared F. Jan Blaustein, who being by me duly sworn, says that she is the President of STOCKTON LOCOMOTIVE LEASE CO., LTD., that said instrument was signed on October \_\_, 1997 on behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF Illinois )  
 ) SS.:  
COUNTY OF Cook )

On this, the 22<sup>ND</sup> day of October, 1997, before me, a Notary Public in and for said County and State, personally appeared Paul J. Weyandt, who being by me duly sworn, says that he is the Assistant Vice President - Finance and Assistant Treasurer of THE BURLINGTON NORTHERN AND SANTA FE RAILWAY COMPANY, that said instrument was signed on October 22, 1997 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

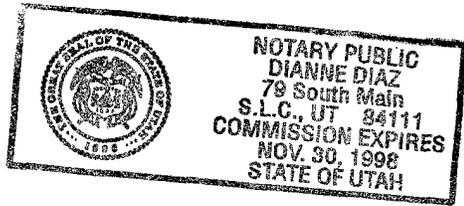


Dorothy V. Schaeetzle  
Name:  
Notary Public  
My Commission Expires: 11/20/00  
Residing in Lake In The Hills

STATE OF UTAH )  
 ) SS.:  
COUNTY OF Salt Lake )

On this, the 21<sup>st</sup> day of October, 1997, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that he is the Assistant Vice President of FIRST SECURITY BANK, NATIONAL ASSOCIATION, that said instrument was signed on October 21, 1997 on behalf of said association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Dianne Diaz  
Name: \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_  
Residing in \_\_\_\_\_

**EXHIBIT A**

**UNITS**

EQUIPMENT	QUANTITY	ROAD NUMBERS
New General Motors Corporation (Electro-Motive Division) SD70M-AC Locomotives	6	BNSF 9832 through BNSF 9837, inclusive
New General Electric Company Model Dash 9-44CW Diesel Electric Locomotives	14	BNSF 794 through BNSF 799, inclusive, BNSF 4700 through BNSF 4707, inclusive