

County Parts - Part

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RECORDATION NO. 210245 FILED

DEC 4 - '97

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RECORDATION NO. 210245 FILED

ABCDE

OF COUNSEL
URBAN A. LESTER

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SURFACE TRANSPORTATION BOARD

December 4, 1997

DEC 4 - '97

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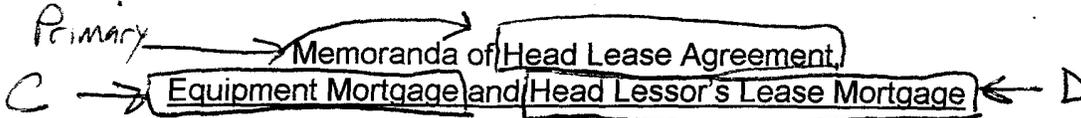
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: Equipment Lot Siemens 1997A-NL

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Memorandum of Head Lease Agreement, dated May 29, 1997, a primary document as defined in the Board's Rules for the Recordation of Documents, and the following secondary documents related thereto: Memorandum of Lease Agreement, Memorandum of Loan and Security Agreement, Memorandum of Equipment Mortgage, Memorandum of Head Lessor's Lease Mortgage, and Memorandum of Lessor's Security Agreement, all dated May 29, 1997.

The names and addresses of the parties to the enclosed documents are:



Head Lessor: Tri-County Metropolitan Transportation District of Oregon
4012 S.E. 17th Avenue
Portland, Oregon 97202

Head Lessee: First Security Bank, N.A.
79 South Main Street
Salt Lake City, Utah 84111

Mr. Vernon A. Williams
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Memoranda of Lease Agreement
and Lessor's Security Agreement

← A
← E

Lessor: First Security Bank, N.A.
79 South Main Street
Salt Lake City, Utah 84111

Lessee: Tri-County Metropolitan Transportation District of Oregon
4012 S.E. 17th Avenue
Portland, Oregon 97202

B → Memorandum of Loan and Security Agreement

Trustee: First Security Bank, N.A.
79 South Main Street
Salt Lake City, Utah 84111

Lender: AIG Financial Products (Jersey) Limited
100 Nyala Farm
Westport, Connecticut 06880

A description of the railroad equipment covered by the enclosed documents is set forth on Exhibit A attached hereto.

Also enclosed is a check in the amount of \$144.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures

DESCRIPTION OF EQUIPMENT

SIEMENS 1997A-NL

Identification Numbers	Equipment Description
210	Siemens-Duewag low floor light rail vehicle, Model SD 600
211	Siemens-Duewag low floor light rail vehicle, Model SD 600
212	Siemens-Duewag low floor light rail vehicle, Model SD 600
213	Siemens-Duewag low floor light rail vehicle, Model SD 600
215	Siemens-Duewag low floor light rail vehicle, Model SD 600
216	Siemens-Duewag low floor light rail vehicle, Model SD 600
217	Siemens-Duewag low floor light rail vehicle, Model SD 600

RECORDATION NO. 21045-C
FILED

DEC 4 - '97

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MEMORANDUM OF EQUIPMENT MORTGAGE
(Equipment Lot Siemens 1997A-NL)

Memorandum of Equipment Mortgage, made and entered into on May 29, 1997 by and between TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON, a municipal corporation and a public body corporate and politic established under the laws of the State of Oregon (the "Head Lessor"), and FIRST SECURITY BANK, N.A., a national banking association, not in its individual capacity but solely as the Trustee (the "Head Lessee").

W I T N E S S E T H :

The undersigned have entered into that certain Equipment Mortgage (Equipment Lot Siemens 1997A-NL), dated as of May 29, 1997, whereby the Head Lessor has assigned, mortgaged and pledged to the Head Lessee, as security only, and granted a security interest in and mortgage lien on all of the Head Lessor's estate, right, title and interest in, to and under certain light rail vehicles bearing the identification numbers as listed on Exhibit A attached hereto (the "Equipment"), as security for the Head Lessor's obligations under the Head Lease (as defined below) including, without limitation, the prompt transfer of title to the Equipment to the Head Lessee if, as and when required by the Head Lease.

For purposes of this Memorandum, the term "Head Lease" means that certain Head Lease Agreement (Equipment Lot Siemens 1997A-NL), dated as of May 29, 1997, between the parties hereto whereby the Head Lessor has agreed to lease to the Head Lessee and the Head Lessee has agreed to lease from the Head Lessor the Equipment, subject to the term defined in said Head Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

TRI-COUNTY METROPOLITAN
TRANSPORTATION DISTRICT OF
OREGON, as Head Lessor

By: Bruce Harder
Name: Bruce Harder
Title: Executive Director Fin. Adm.

FIRST SECURITY BANK, N.A., not in
its individual capacity but solely as the
Trustee, as Head Lessee

By: Janeen R. Higgs
Name: Janeen R. Higgs
Title: Asst. Trust Officer

STATE OF New York)
COUNTY OF New York) SS

On this 30th day of May, before me personally appeared Bruce Harder, to me personally known, who being by me duly sworn, said that she/he is a Exec. Dir. Pin. Adm. of TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON, that said instrument was signed on such date on behalf of said entity on such day by authority of its Board of Directors, and she/he acknowledged that the execution of the foregoing instrument was the free act and deed of said entity.

John C. Ostling III
Notary Public

[NOTARIAL SEAL]

My commission expires: _____

JOHN C. OSTLING III
Notary Public, State of New York
No. 01OS5069538
Qualified in New York County
Commission Expires Nov. 25, 1998

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On this 30th day of May, before me personally appeared Janeen R. Higgs
_____, to me personally known, who being by me duly sworn, said that she/he
is a Asst. Trust Officer of FIRST SECURITY BANK, N.A., that said
instrument was signed on such date on behalf of said entity on such day by authority
of its Board of Directors, and she/he acknowledged that the execution of the foregoing
instrument was the free act and deed of said entity.


Notary Public

[NOTARIAL SEAL]

My commission expires: 11-22-97

ROME BERTOLINO
Notary Public, State of New York
No. 01BE5020611
Qualified in New York County
Commission Expires Nov. 22, 1997

EXHIBIT A
TO
MEMORANDUM OF EQUIPMENT MORTGAGE

DESCRIPTION OF EQUIPMENT

SIEMENS 1997A-NL

Identification Numbers	Equipment Description
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