

RECORDATION NO. 21075 FILED

DONELAN, CLEARY, WOOD & MASER, P.C.

DEC 16 '97

3-16 PM

ATTORNEYS AND COUNSELORS AT LAW

SUITE 750

1100 NEW YORK AVENUE, N.W.
WASHINGTON, D.C. 20005-3934

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December 16, 1997

RECORDATION NO. 21075-A FILED ←

New Recordation No. and -A

DEC 16 '97

3-16 PM

Dear Mr. Williams:

On behalf of State Street Bank and Trust Company of Connecticut, National Association, I submit for filing and recording under 49 U.S.C. § 11301 and the regulations applicable thereunder, counterparts of a primary document and a related secondary document not previously recorded. The primary document is entitled Memorandum of Railcar Financing Lease Agreement ("Lease"), dated as of December 1, 1997, to be recorded under a new Recordation No. The secondary document is entitled Lease Supplement No. 1 ("Supplement") dated as of December 1, 1997, to be recorded under the new Recordation No. -A.

The parties to the Lease and the Supplement are:

State Street Bank and Trust Company of Connecticut,
National Association not in its individual capacity,
but solely as trustee under a Trust Agreement dated
as of August 15, 1997.
225 Asylum Street
Goodwin Square
Hartford, CT 06103

- LESSOR

The Dow Chemical Company
2030 Dow Center
Midland, MI 48674

- LESSEE

RECEIVED
SURFACE TRANSPORTATION
BOARD

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The said Lease and Supplement each cover the leasing by the Lessor to the Lessee of tank cars and hopper cars.

The equipment covered in the Lease and Supplement is identified in Schedule A to the Supplement, a copy attached hereto.

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BOARD

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copy for [unclear] to [unclear]

DONELAN, CLEARY, WOOD & MASER, P.C.

Letter to Mr. Williams
December 16, 1997
Page 2

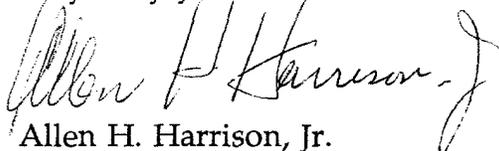
A short summary of the Lease and the Supplement to appear in the Surface Transportation Board Index is as follows:

"Lease financing of tank cars and hopper cars as identified in Supplement".

Enclosed is a check in the amount of forty-eight dollars (\$48.00) in payment of the filing fees.

Once the filings have been made, please return to bearer the stamped counterpart(s) of the documents not required for filing purposes, together with the letter/fee receipt from the Surface Transportation Board, acknowledging the filings, and the two extra copies of this letter of transmittal.

Very truly yours,



Allen H. Harrison, Jr.
*Attorney for State Street Bank and
Trust Company of Connecticut,
National Association, for the purpose
of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY HAND

2970-001

LEASE SUPPLEMENT NO. 1

This Lease Supplement is executed pursuant to, and incorporates by reference all of the terms, conditions and provisions of, the Railcar Financing Lease Agreement dated as of December 1, 1997, between the undersigned State Street Bank and Trust Company of Connecticut, National Association, not in its individual capacity but as trustee under a Trust Agreement dated as of July 15, 1997 ("Lessor"), and The Dow Chemical Company ("Lessee") (herein, as amended and supplemented from time to time, called the "Lease"). Lessee hereby (a) acknowledges and certifies that (i) each Item of Equipment described below or on any Schedule attached hereto has been selected by, delivered to, and inspected by, Lessee, and is located at the location set forth below, (ii) Lessee has reviewed and approved the purchase order, supply contract or purchase agreement covering each such Item, and (iii) that as between Lessor and Lessee, each such Item is of a size, design, capacity and manufacture acceptable to and suitable for Lessee's purposes, has been installed to Lessee's satisfaction, and is in good working order, repair and condition; and (b) unconditionally and irrevocably accepts each such Item for lease under the Lease on the date hereof. Lessor and Lessee hereby agree that each Item of Equipment described below or on any Schedule attached hereto is hereby leased from Lessor to Lessee under and subject to all of the terms, conditions and provisions of the Lease; that the Term of each such Item commences on the date hereof and that such date is the Acceptance Date thereof; and that the Acquisition Cost, Interim Term, Basic Term Commencement Date, Basic Term, Interim Rent, Basic Rent and Related Exhibit A for all Items of Equipment covered by this Lease Supplement is as set forth below. Lessee hereby agrees to pay the Rent for all Items of Equipment covered by this Lease Supplement in the amounts and at the times specified in Section 7 of the Lease and as specified below, reaffirms its acknowledgments and agreements in Section 8 of the Lease and certifies that its representations and warranties set forth in Section 21 of the Lease and in any related certificate delivered to Lessor are true and correct on the date hereof. All capitalized terms used herein which are not defined herein shall have the meaning given to such terms in the Lease.

1. Description of Item(s) of Equipment (include make, model, serial number and quantity):
See Schedule A attached hereto.
2. Acquisition Cost: See Schedule A attached hereto
3. Interim Term: Commencing on December 16, 1997, and ending on December 31, 1997.
4. Basic Term Commencement Date: January 1, 1998
5. Related Exhibit A: Exhibit A-1 to the Lease.
6. Certain Values:
Estimated Residual Values: See Schedule B attached hereto.

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Maximum Lessee Risk: See Schedule C attached hereto.

Maximum Lessor Risk: See Schedule C attached hereto.

Casualty Loss Values: See Schedule D attached hereto.

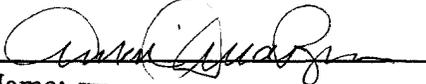
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Signatures on following page

Dated: as of December 1, 1997.

STATE STREET BANK AND TRUST COMPANY OF
CONNECTICUT, NATIONAL ASSOCIATION, not in its
individual capacity, but solely as trustee under a Trust
Agreement, dated as of July 15, 1997

(Lessor)

By: 

Name:

Title:

Alison Della Bella
Assistant Secretary

THE DOW CHEMICAL COMPANY

(Lessee)

By: _____

Name:

Title:

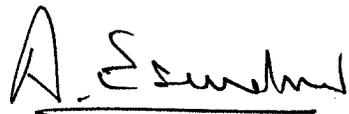
COUNTERPART NO. 7 OF 8 SERIALY NUMBERED MANUALLY EXECUTED
COUNTERPARTS. TO THE EXTENT, IF ANY, THAT THIS DOCUMENT CONSTITUTES
CHATEL PAPER UNDER THE UNIFORM COMMERCIAL CODE, NO SECURITY
INTEREST IN THIS DOCUMENT MAY BE CREATED THROUGH THE TRANSFER AND
POSSESSION OF ANY COUNTERPART OTHER THAN COUNTERPART NO. 1.

Dated: as of December 1, 1997.

STATE STREET BANK AND TRUST COMPANY OF
CONNECTICUT, NATIONAL ASSOCIATION, not in its
individual capacity, but solely as trustee under a Trust
Agreement, dated as of July 15, 1997
(Lessor)

By: _____
Name:
Title:

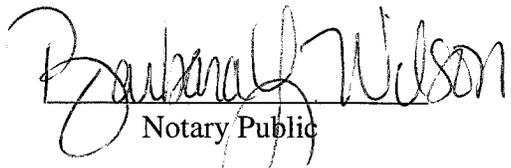
THE DOW CHEMICAL COMPANY
(Lessee)

By:  _____
Name: A. Escudero
Title: Auth. Rep

COUNTERPART NO. 7 OF 8 SERIALY NUMBERED MANUALLY EXECUTED
COUNTERPARTS. TO THE EXTENT, IF ANY, THAT THIS DOCUMENT CONSTITUTES
CHattel PAPER UNDER THE UNIFORM COMMERCIAL CODE, NO SECURITY
INTEREST IN THIS DOCUMENT MAY BE CREATED THROUGH THE TRANSFER AND
POSSESSION OF ANY COUNTERPART OTHER THAN COUNTERPART NO. 1.

STATE OF MICHIGAN)
)
COUNTY OF MIDLAND)

On this 12th of December, 1997, before me personally appeared in the City of Midland, State of Michigan, Alfonso Escudero, to me personally known, who being by me duly sworn, says that he is the authorized representative of The Dow Chemical Company, that the foregoing instrument was assigned and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

[NOTARIAL SEAL]

My commission expires: March 25, 2001

BARBARA L. WILSON
NOTARY PUBLIC, MIDLAND COUNTY, MICHIGAN
MY COMMISSION EXPIRES MARCH 25, 2001



SCHEDULE A

Items of Equipment

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
 DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: NATIONAL STEEL CAR

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
-----	-----	-----	-----	-----
CHCS57L----	AAR LO	N7-97	DOWX021985	970811
			DOWX021986	970811
			DOWX021987	970811
			DOWX021988	970811
			DOWX021989	970811
			DOWX021990	970811
			DOWX021991	970811
			DOWX021992	970811
			DOWX021993	970811
			DOWX021994	970811
			DOWX021995	970811
			DOWX021996	970811
			DOWX021997	970811
			DOWX021998	970811
			DOWX021999	970811
			DOWX022000	970811
			DOWX022001	970811
			DOWX022002	970811
			DOWX022003	970811
			DOWX022004	970811
			DOWX022005	970811
			DOWX022006	970811
			DOWX022007	970811
			DOWX022008	970811
			DOWX022009	970811
			DOWX022010	970811
			DOWX022011	970811
			DOWX022012	970811
			DOWX022013	970811
			DOWX022014	970811
			DOWX022015	970811
			DOWX022016	970811
			DOWX022017	970811
			DOWX022018	970811
			DOWX022019	970811
			DOWX022020	970811
			DOWX022021	970811
			DOWX022022	970811
			DOWX022023	970811
			DOWX022024	970811
			DOWX022025	970811
			DOWX022026	970811
			DOWX022027	970811
			DOWX022028	970811

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: NATIONAL STEEL CAR

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
CHCS57L----	AAR LO	N7-97	DOWX022029	970811
			DOWX022030	970811
			DOWX022031	970811
			DOWX022032	970811
			DOWX022033	970811
			DOWX022034	970811
			DOWX022035	970811
			DOWX022036	970811
			DOWX022037	970811
			DOWX022038	970811
			DOWX022039	970811
			DOWX022040	970811
			DOWX022041	970811
			DOWX022042	970811
			DOWX022043	970811
			DOWX022044	970811
			DOWX022045	970811
			DOWX022046	970811
			DOWX022047	970811
			DOWX022048	970811
			DOWX022049	970811
			DOWX022050	970811
			DOWX022051	970811
			DOWX022052	970811
			DOWX022053	970811
			DOWX022054	970811
			DOWX022055	970811
			DOWX022056	970811
			DOWX022057	970811
			DOWX022058	970811
			DOWX022059	970811
			DOWX022060	970811
			DOWX022061	970811
			DOWX022062	970811
			DOWX022063	970811
			DOWX022064	970811
			DOWX022065	970811
			DOWX022066	970811
			DOWX022067	970811
			DOWX022068	970811
			DOWX022069	970811
			DOWX022070	970811
			DOWX022071	970811
			DOWX022072	970811

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: NATIONAL STEEL CAR

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
CHCS57L----	AAR LO	N7-97	DOWX022073	970811
			DOWX022074	970811
			DOWX022075	970811
			DOWX022076	970811
			DOWX022077	970811
			DOWX022078	970811
			DOWX022079	970811
			DOWX022080	970811
			DOWX022081	970811
			DOWX022082	970811
			DOWX022083	970811
			DOWX022084	970811
			DOWX022085	970811
			DOWX022086	970811
			DOWX022087	970811
			DOWX022088	970811
			DOWX022089	970811
			DOWX022090	970811
			DOWX022091	970811
			DOWX022092	970811
			DOWX022093	970811
			DOWX022094	970811
			DOWX022095	970811
			DOWX022096	970811
			DOWX022097	970811
			DOWX022098	970811
			DOWX022099	970811
			DOWX022100	970811
			DOWX022101	970811
			DOWX022102	970811

*TOTAL BUILDER NSC

THERE ARE 118 CARS ACTIVE IN THE FLEET FOR BUILDER NSC

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: TRINITY INDUSTRIES

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
PRCS17--IS-	105S500W	T8-97	DOWX080507	970829
			DOWX080508	970910
			DOWX080509	970825
			DOWX080510	970825
			DOWX080511	970826
			DOWX080512	970910
			DOWX080513	970902
			DOWX080514	970826
			DOWX080515	970902
			DOWX080516	970826
			DOWX080517	970826
			DOWX080518	970826
			DOWX080519	970828
			DOWX080520	970826
			DOWX080521	970826
			DOWX080522	970826
			DOWX080523	970902
			DOWX080524	970826
			DOWX080525	970826
			DOWX080526	970917
			DOWX080527	970826
			DOWX080528	970925
			DOWX080529	970911
			DOWX080530	971001
			DOWX080531	970827
			DOWX080532	971009
			DOWX080533	970827
			DOWX080534	970902
			DOWX080535	970902
			DOWX080536	970916
			DOWX080537	970905
			DOWX080538	970922
			DOWX080539	970903
			DOWX080540	970905
			DOWX080541	970903
			DOWX080542	970917
			DOWX080543	970908
			DOWX080544	970918
			DOWX080545	970908
			DOWX080546	970910
			DOWX080547	970919
			DOWX080548	971008
			DOWX080549	970916
			DOWX080550	971008

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
 DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: TRINITY INDUSTRIES

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
-----	-----	-----	-----	-----
PRCS17--IS-	105S500W	T8-97	DOWX080551	970910
			DOWX080552	970917
			DOWX080553	970923
			DOWX080554	970910
			DOWX080555	971003
			DOWX080556	970923
			DOWX080557	971001
			DOWX080558	970918
			DOWX080559	970917
			DOWX080560	971001
			DOWX080561	970919
			DOWX080562	971008
			DOWX080563	970919
			DOWX080564	971001
			DOWX080565	971022
			DOWX080566	971015
			DOWX080567	971001
			DOWX080568	971001
			DOWX080569	970922
			DOWX080570	970929
			DOWX080571	971009
			DOWX080572	970924
			DOWX080573	970923
			DOWX080574	970929
			DOWX080575	971002
			DOWX080576	971003
			DOWX080577	970924
			DOWX080578	970925
			DOWX080579	971001
			DOWX080580	971001
			DOWX080581	970924
			DOWX080582	971001
			DOWX080583	970930
			DOWX080584	971003
			DOWX080585	971002
			DOWX080586	971006
			DOWX080587	971002
			DOWX080588	971006
			DOWX080589	971007
			DOWX080590	971007
			DOWX080591	971010
			DOWX080592	971009
			DOWX080593	971027
			DOWX080594	971009

4478-BOTM-01

D O W C O N F I D E N T I A L

12/02/97

DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: TRINITY INDUSTRIES

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
-----	-----	-----	-----	-----
PRCS17--IS-	105S500W	T8-97	DOWX080595	971010
			DOWX080596	971024
			DOWX080597	971015
			DOWX080598	971027
			DOWX080599	971008
			DOWX080600	971008
			DOWX080601	971009
			DOWX080602	971016
			DOWX080603	971024
			DOWX080604	971028
			DOWX080605	971020
			DOWX080606	971021
			DOWX080607	971029
			DOWX080608	971020
			DOWX080609	971024
			DOWX080610	971029
			DOWX080611	971028
			DOWX080612	971022
			DOWX080613	971022
			DOWX080614	971021

*TOTAL BUILDER TRTY

THERE ARE 108 CARS ACTIVE IN THE FLEET FOR BUILDER TRTY

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
 DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: UNION TANK CAR COMP

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
-----	-----	-----	-----	-----
CHCS57L----	AAR LO	U7-97	DOWX021685	970724
			DOWX021686	970731
			DOWX021687	970724
			DOWX021688	970724
			DOWX021689	970724
			DOWX021690	970724
			DOWX021691	970724
			DOWX021692	970724
			DOWX021693	970724
			DOWX021694	970724
			DOWX021695	970724
			DOWX021696	970724
			DOWX021697	970724
			DOWX021698	970724
			DOWX021699	970724
			DOWX021700	970724
			DOWX021701	970724
			DOWX021702	970724
			DOWX021703	970724
			DOWX021704	970724
			DOWX021705	970724
			DOWX021706	970724
			DOWX021707	970724
			DOWX021708	970725
			DOWX021709	970725
			DOWX021710	970725
			DOWX021711	970725
			DOWX021712	970725
			DOWX021713	970725
			DOWX021714	970725
			DOWX021715	970725
			DOWX021716	970728
			DOWX021717	970806
			DOWX021718	970728
			DOWX021719	970728
			DOWX021720	970728
			DOWX021721	970728
			DOWX021722	970729
			DOWX021723	970729
			DOWX021724	970729
			DOWX021725	970729
			DOWX021726	970729
			DOWX021727	970729
			DOWX021728	970730

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
 DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: UNION TANK CAR COMP

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
-----	-----	-----	-----	-----
CHCS57L----	AAR LO	U7-97	DOWX021729	970730
			DOWX021730	970730
			DOWX021731	970730
			DOWX021732	970730
			DOWX021733	970730
			DOWX021734	970730
			DOWX021735	970731
			DOWX021736	970731
			DOWX021737	970731
			DOWX021738	970731
			DOWX021739	970731
			DOWX021740	970801
			DOWX021741	970801
			DOWX021742	970801
			DOWX021743	970801
			DOWX021744	970801
			DOWX021745	970801
			DOWX021746	970804
			DOWX021747	970804
			DOWX021748	970804
			DOWX021749	970804
			DOWX021750	970804
			DOWX021751	970804
			DOWX021752	970805
			DOWX021753	970805
			DOWX021754	970805
			DOWX021755	970805
			DOWX021756	970805
			DOWX021757	970805
			DOWX021758	970806
			DOWX021759	970806
			DOWX021760	970806
			DOWX021761	970806
			DOWX021762	970806
			DOWX021763	970807
			DOWX021764	970807
			DOWX021765	970807
			DOWX021766	970807
			DOWX021767	970807
			DOWX021768	970807
			DOWX021769	970808
			DOWX021770	970808
			DOWX021771	970808
			DOWX021772	970808

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
 DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: UNION TANK CAR COMP

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
CHCS57L-----	AAR LO	U7-97	DOWX021773	970808
			DOWX021774	970808
			DOWX021775	970811
			DOWX021776	970811
			DOWX021777	970811
			DOWX021778	970811
			DOWX021779	970811
			DOWX021780	970811
			DOWX021781	970812
			DOWX021782	970812
			DOWX021783	970812
			DOWX021784	970814
			DOWX021785	970812
			DOWX021786	970812
			DOWX021787	970812
			DOWX021788	970813
			DOWX021789	970813
			DOWX021790	970813
			DOWX021791	970813
			DOWX021792	970813
			DOWX021793	970813
			DOWX021794	970814
			DOWX021795	970814
			DOWX021796	970814
			DOWX021797	970818
			DOWX021798	970814
			DOWX021799	970814
			DOWX021800	970815
			DOWX021801	970815
			DOWX021802	970818
			DOWX021803	970815
			DOWX021804	970815
			DOWX021805	970815
			DOWX021806	970815
			DOWX021807	970818
			DOWX021808	970818
			DOWX021809	970818
			DOWX021810	970818
			DOWX021811	970819
			DOWX021812	970819
			DOWX021813	970819
			DOWX021814	970819
			DOWX021815	970821
			DOWX021816	970819

4478-BOTM-01

D O W C O N F I D E N T I A L

12/02/97

DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER: UNION TANK CAR COMP

CARGROUP	STENCIL CLASS	RIDER	CARMARK	ACQUIRE DATE
CHCS57L-----	AAR LO	U7-97	DOWX021817	970819
			DOWX021818	970820
			DOWX021819	970820
			DOWX021820	970820
			DOWX021821	970820
			DOWX021822	970820
			DOWX021823	970820
			DOWX021824	970821
			DOWX021825	970821
			DOWX021826	970821
			DOWX021827	970821
			DOWX021828	970821
			DOWX021829	970822
			DOWX021830	970822
			DOWX021831	970822
			DOWX021832	970822
			DOWX021833	970822
			DOWX021834	970822

*TOTAL BUILDER UTCC

THERE ARE 150 CARS ACTIVE IN THE FLEET FOR BUILDER UTCC

4478-BOTM-01 D O W C O N F I D E N T I A L 12/02/97
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE BOTM SYNTHETIC LEASE

BUILDER:

CARGROUP	STENCIL CLASS	RIDER CARMARK	ACQUIRE DATE
-----	-----	-----	-----

TOTAL

THERE ARE 376 CARS ACTIVE IN THE FLEET UNDER THE BOTM LEASE

Schedule B

Dow Chemical

The following schedules are based on 100% of Equipment Cost
assuming an Applicable Lease Rate of 5.96%:

<u>Period*</u>	<u>Estimated Residual Value</u>
12	100.685714%
24	100.571429%
36	100.457143%
48	100.342857%
60	100.228571%
72	100.114286%
84	100.000000%

* Refers to last day of the month indicated following Basic
Term Commencement Date.

Schedule C

Dow Chemical

The following schedules are based on 100% of Equipment Cost assuming an Applicable Lease Rate of 5.96%:

<u>Period*</u>	<u>Maximum Lessee Risk</u>	<u>Maximum Lessor Risk</u>
12	89.291647%	11.394067%
23	89.291647%	11.279781%
36	89.274329%	11.182814%
48	89.291647%	11.051210%
60	89.291647%	10.936924%
72	89.291647%	10.822638%
84	89.274329%	10.725671%

* Refers to last day of the month indicated following Basic Term Commencement Date.

Schedule D

Dow Chemical

The following schedules are based on 100% of Equipment Cost
assuming an Applicable Lease Rate of 5.96%:

<u>Period</u>	<u>Casualty Loss Value</u>
1	100.790476%
2	100.780952%
3	100.771429%
4	100.761905%
5	100.752381%
6	100.742857%
7	100.733333%
8	100.723810%
9	100.714286%
10	100.704762%
11	100.695238%
12	100.685714%
13	100.676190%
14	100.666667%
15	100.657143%
16	100.647619%
17	100.638095%
18	100.628571%
19	100.619048%
20	100.609524%
21	100.600000%
22	100.590476%
23	100.580952%
24	100.571429%
25	100.561905%
26	100.552381%
27	100.542857%
28	100.533333%
29	100.523810%
30	100.514286%
31	100.504762%
32	100.495238%
33	100.485714%
34	100.476190%
35	100.466667%
36	100.457143%
37	100.447619%
38	100.438095%
39	100.428571%
40	100.419048%
41	100.409524%
42	100.400000%
43	100.390476%

<u>Period</u>	<u>Casualty Loss Value</u>
44	100.380952%
45	100.371429%
46	100.361905%
47	100.352381%
48	100.342857%
49	100.333333%
50	100.323810%
51	100.314286%
52	100.304762%
53	100.295238%
54	100.285714%
55	100.276190%
56	100.266667%
57	100.257143%
58	100.247619%
59	100.238095%
60	100.228571%
61	100.219048%
62	100.209524%
63	100.200000%
64	100.190476%
65	100.180952%
66	100.171429%
67	100.161905%
68	100.152381%
69	100.142857%
70	100.133333%
71	100.123810%
72	100.114286%
73	100.104762%
74	100.095238%
75	100.085714%
76	100.076190%
77	100.066667%
78	100.057143%
79	100.047619%
80	100.038095%
81	100.028571%
82	100.019048%
83	100.009524%
84	100.000000%

* Refers to last day of the month indicated following Basic Term Commencement Date. First period includes Interim Term through last day of first month in Basic Term.