

# TheBANK of Edwardsville<sup>SM</sup>

Member FDIC

RECEIVED  
SURFACE TRANSPORTATION BOARD  
300 Montclair Avenue • Edwardsville, IL 62025  
618/656-0057 • Fax 618/656-1989

JAN 5 2 50 PM '98

December 8, 1997

Surface Transportation Board  
Reconciliation Unit  
ATTN: Janice Fort  
1925 K Street, Suite 1700  
Washington, D.C. 20423

Dear Ms. Fort:

Please find enclosed our Cashier's Check no. 4813297423 in the amount of \$72.00 which represents the fee to record the enclosed documents in the name of Southern Illinois Railcar Company, L.L.C. Please record the enclosed documents (Assignment of Lease, Financing Statement and Notice of Security Interest and Memorandum of Assignment of Lease between Southern Illinois Railcar Company, L.L.C., with an address of 505 Buckeye Drive, Troy, IL 62294 and The Nugent Sand Company, Inc., with an address of Box 1209, Muskegon, MI 49443) and return to my attention by using the enclosed postage-paid envelope. If you have any questions, please contact me at (618) 659-6288. Thank you for your help on this matter.

Sincerely,



Michele Laws,  
Loan Secretary to  
Daniel L. Abegg,  
Assistant Vice President

DLA/ml

Enclosures

RECORDATION NO. 21136 FILED  
JAN 5 '98 2-50 PM  
RECORDATION NO. 21136-A, B FILED  
JAN 5 '98 2-50 PM

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

RECORDATION NO

21136 B

FILED

JAN 5 '98

2-50PM

## MEMORANDUM OF ASSIGNMENT OF LEASE

This Memorandum of Assignment of Lease being made this 31st day of October, 1997, by and between SOUTHERN ILLINOIS RAILCAR COMPANY, L.L.C., the Assignor, and THE BANK OF EDWARDSVILLE, an Illinois Banking Corporation, as Assignee (The Bank),

Whereas, on \_\_\_\_\_, 1997, there was duly recorded with the Surface Transportation Board, Washington, D.C., a certain Memorandum of Lease, said Memorandum being assigned recordation number \_\_\_\_\_, and,

Whereas, the Lessor named therein, Southern Illinois Railcar Company, L.L.C., has since become indebted to The Bank by virtue of a certain promissory note and commercial security agreement dated October 31, 1997.

Now Therefore, **Be It Known That**, as security for the performance of the obligations incurred by its execution and delivery of the subject promissory note and commercial security agreement, the Assignor has transferred, set over, and assigned to The Bank of Edwardsville, all of its right, title and interest in and to that Lease subject of the above-cited Memorandum of

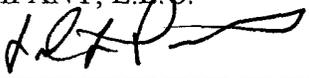
Lease and to all rentals, charges, claims for rentals and other monies due or to become due the Assignor arising from or generated thereby, the Assignor being shown as the Lessor in that said lease and The Nugent Sand Company, Inc., a Michigan corporation, being shown as the Lessee, the said lease bearing date of February 2, 1995.

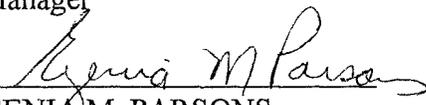
By its terms, the subject Assignment of Lease is to remain in full force and effect until the payment of all sums due The Bank from the Assignor.

**In Witness Whereof**, the Assignor and The Bank have executed this Memorandum as documentation of the terms so contained on the day and year first above written.

Assignor

SOUTHERN ILLINOIS RAILCAR  
COMPANY, L.L.C.

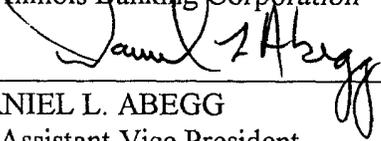
By:   
\_\_\_\_\_  
FRED L. PARSONS  
Its Manager

By:   
\_\_\_\_\_  
EUGENIA M. PARSONS  
Its Manager

By:   
\_\_\_\_\_  
GARY J. GOODMAN  
Its Manager

Assignee

THE BANK OF EDWARDSVILLE,  
An Illinois Banking Corporation

By:   
\_\_\_\_\_  
DANIEL L. ABEGG  
Its Assistant Vice President

STATE OF ILLINOIS            )  
  )  
COUNTY OF MADISON        )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO  
HEREBY CERTIFY that FRED L. PARSONS, EUGENIA M. PARSONS and GARY J.  
GOODMAN, representing themselves to be the duly-elected and acting Managers of  
SOUTHERN ILLINOIS RAILCAR COMPANY, L.L.C., and personally known to me to be the  
same persons whose names appear on the foregoing instrument, appeared before me this date in  
person and acknowledged that they signed, sealed, and delivered the said instrument as their free  
and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30<sup>th</sup> day of October,  
1997.

Janice A. Tweedy

Notary Public



## SCHEDULE A

### Description of Railcars

Seventy-seven (77) covered hopper railcars, having capacities ranging from 2,900 - 4,000 cubic feet, bearing reporting marks as follows:

SIRX000048	SIRX000204	SIRX400218
SIRX000061	SIRX000206	SIRX400219
SIRX000073	SIRX000208	SIRX400220
SIRX000097	SIRX000211	SIRX400221
SIRX000098	SIRX000212	SIRX400222
SIRX000099	SIRX000213	
SIRX000102	SIRX000214	
SIRX000103	SIRX000215	
SIRX000106	SIRX000217	
SIRX000107	SIRX000218	
SIRX000108	SIRX000222	
SIRX000110	SIRX000224	
SIRX000111	SIRX000226	
SIRX000112	SIRX000227	
SIRX000115	SIRX000228	
SIRX000119	SIRX000229	
SIRX000135	SIRX000231	
SIRX000136	SIRX000233	
SIRX000143	SIRX000234	
SIRX000146	SIRX000237	
SIRX000171	SIRX000240	
SIRX000172	SIRX001031	
SIRX000176	SIRX001041	
SIRX000178	SIRX001051	
SIRX000179	SIRX001091	
SIRX000180	SIRX001101	
SIRX000181	SIRX001102	
SIRX000182	SIRX400122	
SIRX000184	SIRX400135	
SIRX000186	SIRX400150	
SIRX000187	SIRX400161	
SIRX000188	SIRX400164	
SIRX000191	SIRX400165	
SIRX000192	SIRX400170	
SIRX000194	SIRX400216	
SIRX000202	SIRX400217	