

RECORDATION NO. 21375-13 FILED

ALVORD AND ALVORD  
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SEP 22 '98 11-06AM

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

*Countrypart -*

September 18, 1998

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated September 17, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Loan and Security Agreement previously filed with the Board under Recordation Number 21375.

The name and address of the party to the enclosed document are:

Secured Party: Charter Financial, Inc.  
154 East 53<sup>rd</sup> Street  
New York, New York 10022

A description of the railroad equipment covered by the enclosed document is:

all railroad equipment covered by the Security Agreement previously filed herein

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RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Mr. Vernon A. Williams  
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

SEP 22 '98

11-06AM

RELEASE OF SECURITY INTEREST

The undersigned, Charter Financial, Inc., ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment covered by the following two instruments:

(1) the Loan and Security Agreement, dated April 28, 1998, between the Secured Party and Southern Illinois Railcar Company, Debtor ("Debtor"), a Memorandum of which was filed with the Surface Transportation Board on May 7, 1998 under Recordation Number 21375; and

(2) the Progress Payment Loan and Security Agreement dated April 28, 1998 between the Secured Party and Debtor, a Memorandum of which was filed with the Surface Transportation Board on May 7, 1998 under Recordation Number 21375A.

Dated this 17 day of September, 1998

CHARTER FINANCIAL, INC.

By: [Signature]

Title: Vice President

State of New York )  
 ) ss:  
County New York )

On this 17th day of September, 1998, before me personally appeared Brian Twomey, to me personally known, who being by me duly sworn, says that he is a Vice President, of Charter Financial, Inc. and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Signature]  
NOTARY PUBLIC

(Notarial Seal)

LOUISA L. BAKER  
Notary Public, State of New York  
No. 31-4955650  
Qualified in Westchester County  
Commission Expires September 5, 1999