



DONELAN CLEARY
WOOD & MASER, P.C.

RECORDATION NO. 21611-A FILED

JUL 20 '99 2-15PM

July 20 1999

Recordation No. 21611-A

Dear Mr. Williams:

On behalf of Flex Leasing Corporation, I submit for filing and recording under 49 U.S.C. § 11301(a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Termination of Memorandum of Lease ("Full Termination"), made as of July 19, 1999.

The party to the enclosed Full Termination is:

Flex Leasing Corporation - LESSOR/TERMINATOR
Suite 300
234 Front Street
San Francisco, CA 94111

The said Full Termination, among other things, acts to fully terminate that certain Memorandum of Lease recorded August 31, 1998 under Recordation No. 21611.

The equipment covered by the instant Full Termination is all the equipment covered in the aforesaid Memorandum of Lease.

A short summary of the Full Termination to appear in the Surface Transportation Board Index is as follows:

"Full Termination of Memorandum of Lease under Recordation No. 21611."

Please enter under this Recordation No. the following cross index reference:

"See Recordation No. 21092 -R."

Enclosed is a check in the amount of fifty-two dollars (\$52.00) in payment of the filing fee (\$26.00) and the cross indexing fee (\$26.00).

ATTORNEYS AND COUNSELORS AT LAW

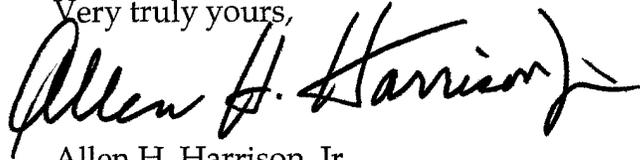
1100 New York Avenue, N.W., Suite 750, Washington, D.C. 20005-3934, Tel: 202-371-9500, Fax: 202-371-0900

#6414

Counterpart to A. H. [unclear]

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter/fee receipt from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

A handwritten signature in black ink that reads "Allen H. Harrison, Jr." with a stylized flourish at the end.

Allen H. Harrison, Jr.
*Attorney for Flex Leasing
Corporation, for the purpose
of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423
Enclosures

BY HAND

8357-020

TERMINATION
OF
MEMORANDUM OF LEASE

RECORDATION NO.

21611-A
FILED

JUL 20 '99

2-15PM

THIS TERMINATION OF MEMORANDUM OF LEASE is made as of July 19, 1999 by Flex Leasing Corporation ("Flex").

WHEREAS, Flex, as lessor, and Ormiston Mining & Smelting Co. Ltd. ("Ormiston"), as lessee, entered into that certain Memorandum of Lease executed August 31, 1998 covering that certain Car Lease Agreement dated as of February 24, 1998 and the equipment as described therein;

WHEREAS, the said Memorandum of Lease was recorded with the Surface Transportation Board on the 31st day of August, A.D. 1998 at 3:22 p.m. under Recordation No. 21611;

WHEREAS, the leasing of the aforesaid equipment between the parties thereto has been and is now terminated; and

WHEREAS, the parties thereto desire to show for the public record the full, complete termination of the aforesaid Memorandum of Lease.

NOW THEREFORE, in consideration of the promises and other good and valuable considerations, the receipt and sufficiency of which is acknowledged, intending to be legally bound, the parties thereto have agreed as follows:

1. The parties have verified the full, complete termination and cancellation of the aforesaid Memorandum of Lease with the intent to release and discharge therefrom and thereunder the equipment covered thereby.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has each caused this Termination of Memorandum of Lease to be duly executed by its authorized officers as of the day and year first above written.

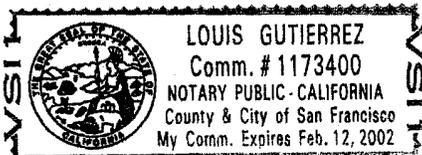
FLEX LEASING CORPORATION

By: Ross Sullivan
Name: Ross Sullivan
Title: Treasurer

STATE OF CALIFORNIA)

COUNTY OF SAN FRANCISCO)

On this 15th day of July, 1999 before me personally appeared Ross Sullivan, to me personally known, who, being duly sworn, did say that he/she is Treasurer of Flex Leasing Corporation, that the foregoing instrument was signed on behalf of such corporation, and he/she acknowledged that the execution of the foregoing instrument was his free act and deed.



My commission expires:

0/2/2002

Louis Gutierrez
Notary Public