



RECORDATION NO. 21758 FILED *Primary*

**O'MELVENY & MYERS LLP** OCT 30 '98 9-44 AM

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October 29, 1998

RECORDATION NO. 21758-ABC FILED  
OUR FILE NUMBER  
907,355-011

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

OCT 30 '98 9-44 AM  
WRITER'S DIRECT DIAL  
(212) 326-2238  
WRITER'S E-MAIL ADDRESS  
jgriedman@omm.com

Re: WMATA 1998-MLC-B4 Trust

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of Section 11301, title 49 of the United States Code are an original and copy of a (1) Short Form of Lease Agreement, (2) Short Form of Sublease Agreement and (3) Short Form of Equipment Mortgage & Pledge Agreement, each dated as of October 29, 1998. These are all primary documents as defined in the Board's Rules for the recordation of documents.

The names and addresses of the parties to the enclosed documents are:

→ *primary* Short Form of Lease Agreement

**Lessor:** Washington Metropolitan Area Transit Authority  
("WMATA")  
600 Fifth Street N.W.  
Washington, DC 20001

*Counterpart - N*

**Lessee:**

WMATA 1998-MLC-B4 Trust  
c/o Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890

**Short Form of Sublease Agreement**

**Lessor:**

WMATA 1998-MLC-B4 Trust  
c/o Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890

**Lessee:**

WMATA  
600 Fifth Street N.W.  
Washington, DC 20001

**Short Form of Equipment Mortgage & Pledge Agreement**

**Mortgagor:**

WMATA  
600 Fifth Street N.W.  
Washington, DC 20001

**Mortgagee:**

WMATA 1998-MLC-B4 Trust  
c/o Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890

A description and the number of the railcars covered by the enclosed documents is set forth on Exhibit A attached to the above-listed Short Form Agreements.

Additionally, I have enclosed for recordation an original and one copy of a Short Form of Loan and Security Agreement, dated as of October 29, 1998, which is a secondary document and is related to the above-listed documents.

The names and addresses of the parties to the enclosed document are:

**Short Form of Loan and Security Agreement**

**Assignor:**

WMATA 1998-MLC-B4 Trust  
c/o Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890

**Assignee:**

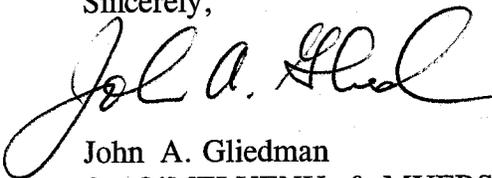
AIG-FP Funding (Cayman) Limited  
c/o Maples & Calder  
P.O. Box 309  
Ugland House  
South Church Street  
Grand Cayman, Cayman Islands  
British West Indies

Please cross-reference the Loan and Security Agreement under the names Washington Metropolitan Area Transit Authority and WMATA 1998-MLC-B4 Trust.

A check in the amount of \$130.00 is enclosed with respect to the above documents.

Please stamp and return original documents to Mr. Richard Vorosmarti of the Federal Research Corporation, 400 Seventh St., N.W., Suite 101, Washington, D.C. 20004. WMATA has appointed Mr. Vorosmarti as its attorney-in-fact for the purpose of making this filing.

Sincerely,



John A. Gliedman  
for O'MELVENY & MYERS LLP

RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:

RECORDATION NO. 21758 FILED  
OCT 30 '98 9-44 AM

O'Melveny & Myers LLP  
153 East 53rd Street  
New York, New York 10022

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### SHORT FORM OF LEASE

This Short Form of Lease is made and dated as of the 29th day of October, 1998, by and among, **WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY**, a body corporate and politic created and existing under and by virtue of a compact between the State of Maryland, the Commonwealth of Virginia and the District of Columbia and having an address at 600 Fifth Street, NW, Washington, DC 20001 ("**Head Lessor**") and **WMATA 1998-MLC-B4 Trust** ("**Head Lessee**"), a Delaware statutory business trust, having an address in care of Wilmington Trust Company, 1100 North Market Street, Wilmington, Delaware 19890-0001:

A. Head Lessor is the owner of those certain Railway Cars described in Exhibit A attached hereto and incorporated herein by reference (the "**Railway Cars**").

B. Head Lessor desires to lease the Railway Cars to Head Lessee, and Head Lessee desires to lease the Railway Cars from the Head Lessor on the terms and conditions set forth in that certain lease between Head Lessor, as lessor, and Head Lessee, as lessee, of date even herewith (the "**Lease**"), which by this reference is incorporated herein and made a part hereof as if set forth at length.

C. Head Lessor and Head Lessee desire to record this Short Form of Lease with the U.S. Surface Transportation Board to give constructive notice of Head Lessee's leasehold interest in the Railway Cars.

D. Attached hereto as Exhibit B is a Lease Supplement between Head Lessor and Head Lessee of even date herewith, which is incorporated herein by reference and made a part hereof as if set forth at length.

In consideration of the foregoing recitals, and for other good and allowable consideration, the receipt and sufficiency of which are hereby acknowledged, Head Lessor and Head Lessee agree as follows:

1. **Property Leased.** Head Lessor hereby leases to Head Lessee, and Head Lessee hereby leases from Head Lessor, the Railway Cars for the term, and on the covenants and conditions set forth in the Lease, which Lease is by this reference incorporated herein and made a part hereof as if set forth herein at length.

2. **Term of Lease.** The above-described lease term is for the period commencing on October 29, 1998, and ending on the Head Lease Expiration Date at 11:59 p.m. (New York City time), subject to any extension or renewal options contained in the Lease.

3. **Conflict With Lease.** In the event of any conflict between this Short Form of Lease and the Lease, the terms, covenants and conditions of the Lease shall control.

4. **Counterparts.** This Short Form of Lease may be executed in one or more counterparts, but there shall only be one original. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached the same instrument, which shall be the original of this Short Form of Lease.

**IN WITNESS WHEREOF**, the Head Lessor and Head Lessee have executed this Short Form of Lease as of the date first above written.

**Head Lessor:**

WASHINGTON METROPOLITAN AREA  
TRANSIT AUTHORITY

\_\_\_\_\_  
Witness

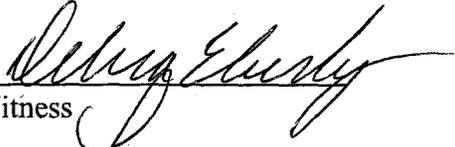
By: \_\_\_\_\_  
Name:  
Title:

\_\_\_\_\_  
Witness

By: \_\_\_\_\_  
Name:  
Title:

**Head Lessee:**

WMATA 1998-MLC-B4 TRUST, by and through  
Wilmington Trust Company, not in its individual  
capacity, but solely as Trustee,

  
\_\_\_\_\_  
Witness

By:   
Name: **W. CHRIS SPONENBERG**  
Title: **ASSISTANT VICE PRESIDENT**

  
\_\_\_\_\_  
Witness

By:   
Name: **DONALD G. MACKELCAN**  
Title: **ASSISTANT VICE PRESIDENT**

Acknowledgment

Pursuant to 49 C.F.R. § 1177.3

**Assistant Vice President**

I, W. Chris Sponenberg, certify that I am \_\_\_\_\_ of Wilmington Trust Company, the Trustee of WMATA 1998-MLC-B4 TRUST, a Delaware statutory business trust, that the instrument was signed and sealed on behalf of the Trust by authority of its *Trustee*, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Trust. I further declare under penalty of perjury that the foregoing is true and correct.

Executed on October \_\_, 1998.

  
\_\_\_\_\_

IN WITNESS WHEREOF, the Head Lessor and Head Lessee have executed this Short Form of Lease as of the date first above written.

**Head Lessor:**

*[Handwritten Signature]*  
Witness

\_\_\_\_\_  
Witness

**Head Lessee:**

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

WASHINGTON METROPOLITAN AREA  
TRANSIT AUTHORITY

By: *[Handwritten Signature]*  
Name: ALVIN W. DOEHRING  
Title: TREASURER

By: \_\_\_\_\_  
Name:  
Title:

WMATA 1998-MLC-B4 TRUST, by and through  
Wilmington Trust Company, not in its individual  
capacity, but solely as Trustee,

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Acknowledgment

Pursuant to 49 C.F.R. § 1177.3

I, Harold Bartlett, certify that I am Secretary of Washington Metropolitan Area Transit Authority ("WMATA"), a body corporate and politic created and existing under and by virtue of a compact between the State of Maryland, the Commonwealth of Virginia and the District of Columbia, that the seal affixed to the foregoing instrument is the seal of WMATA, that the instrument was signed and sealed on behalf of WMATA by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of WMATA. I further declare under penalty of perjury that the foregoing is true and correct.

Executed on October \_\_\_\_, 1998.

Harold M. Bartlett

**EXHIBIT A**

**Mellon Leasing Corporation****Trust 1998-MLC-B4**

<u>Equipment Description</u>	<u>Car Serial #</u> <u>(per Married Pair)</u>
2 Breda 4000 Passenger Rail Cars	4001 & 4002
2 Breda 4000 Passenger Rail Cars	4012 & 4013
2 Breda 4000 Passenger Rail Cars	4014 & 4015
2 Breda 4000 Passenger Rail Cars	4016 & 4017
2 Breda 4000 Passenger Rail Cars	4018 & 4019
2 Breda 4000 Passenger Rail Cars	4020 & 4021
2 Breda 4000 Passenger Rail Cars	4022 & 4023
2 Breda 4000 Passenger Rail Cars	4024 & 4025
2 Breda 4000 Passenger Rail Cars	4026 & 4027
2 Breda 4000 Passenger Rail Cars	4028 & 4029
2 Breda 4000 Passenger Rail Cars	4030 & 4031
2 Breda 4000 Passenger Rail Cars	4032 & 4033
2 Breda 4000 Passenger Rail Cars	4034 & 4035
2 Breda 4000 Passenger Rail Cars	4036 & 4037
2 Breda 4000 Passenger Rail Cars	4038 & 4039
2 Breda 4000 Passenger Rail Cars	4040 & 4041
2 Breda 4000 Passenger Rail Cars	4042 & 4043
2 Breda 4000 Passenger Rail Cars	4044 & 4045
2 Breda 4000 Passenger Rail Cars	4046 & 4047
2 Breda 4000 Passenger Rail Cars	4048 & 4049
2 Breda 4000 Passenger Rail Cars	4050 & 4051
2 Breda 4000 Passenger Rail Cars	4052 & 4053
2 Breda 4000 Passenger Rail Cars	4054 & 4055
2 Breda 4000 Passenger Rail Cars	4056 & 4057
2 Breda 4000 Passenger Rail Cars	4058 & 4059
2 Breda 4000 Passenger Rail Cars	4062 & 4063
2 Breda 4000 Passenger Rail Cars	4064 & 4065
2 Breda 4000 Passenger Rail Cars	4066 & 4067
2 Breda 4000 Passenger Rail Cars	4068 & 4069
2 Breda 4000 Passenger Rail Cars	4070 & 4071

**TOTAL: 60**

10/27/98 1:42 PM

**EXHIBIT B**

LEASE SUPPLEMENT (1998-MLC-B4)

THIS LEASE SUPPLEMENT (1998-MLC-B4) dated October 29, 1998 between WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY, as Head Lessor, and WMATA 1998-MLC-B4 TRUST, as Head Lessee;

WHEREAS, the Head Lessor and the Head Lessee have heretofore entered into the Lease Agreement, dated as of October 29, 1998 (the "Lease"), which Lease provides for the execution and delivery of Lease Supplements in substantially the form hereof for the purpose of leasing the Items of Equipment when delivered by the Head Lessor to the Head Lessee in accordance with the terms thereof. All of the terms and provisions of the Lease are hereby incorporated by reference in this Lease Supplement to the same extent as if fully set forth herein (including those terms providing that capitalized terms used therein and not otherwise defined therein shall have the meanings given such terms in Appendix A to the Participation Agreement, and the rules of usage set forth therein shall apply thereto).

NOW, THEREFORE, in consideration of the premises and other good and sufficient consideration, and pursuant to Section 2 of the Lease, the Head Lessor hereby delivers and leases to the Head Lessee, and the Head Lessee hereby accepts and leases from the Head Lessor, under the Lease as herein supplemented, the Items of Equipment described (both by serial number and Equipment Value) in Schedule A hereto.

THIS LEASE SUPPLEMENT SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK (INCLUDING SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW BUT, TO THE FULLEST EXTENT PERMITTED BY LAW, EXCLUDING ALL CHOICE-OF-LAW OR CONFLICTS-OF-LAWS RULES) PROVIDED THAT THE POWERS AND LEGAL CAPACITY OF THE HEAD LESSOR SHALL BE GOVERNED BY AND CONSTRUED UNDER THE COMPACT.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]**

IN WITNESS WHEREOF, the Head Lessor and the Head Lessee have each caused this Lease Supplement to be duly executed by its authorized officer on the day and year first above written.

Head Lessor:

WASHINGTON METROPOLITAN AREA  
TRANSIT AUTHORITY

By: \_\_\_\_\_  
Name:  
Title:

Head Lessee:

WMATA 1998-MLC-B4 TRUST, by and through  
Wilmington Trust Company, not in its individual  
capacity, but solely as Trustee

By: \_\_\_\_\_  
Name:  
Title: