ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.
SUITE 200
WASHINGTON, D.C.
20006-2973

(202) 393-2266
FAX (202) 393-2156

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

RECORDATION NO. 18577-B FILED 1425
FEB 1 1995 PM

Counterparts — Better Pa

February 6, 1995

Mr. Vernon A. Williams
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) duly executed copies of a Memorandum of Assignment of Lease, dated as of February ~~2~~ 3, 1995, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Memorandum of Lease, which was duly filed with the Commission under Recordation Number 18577.

The names and addresses of the parties to the enclosed documents are:

Lessor/Assignor:	ACF Industries, Incorporated 3301 Rider Trail South Earth City, Missouri 63045
Lessee:	Solvay Minerals Inc. P.O. Box 27328 Houston, TX 77227
Assignee:	First Security Bank of Utah, N.A. 79 South Main Street Salt Lake City, Utah 94111

A description of the railroad equipment covered by the enclosed document is attached as Exhibit A to the aforesaid document.

Also enclosed is a check in the amount of $21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/khb
Enclosures

RECORDATION NO. 18577-B
FEB 1 1995 PM

MEMORANDUM OF ASSIGNMENT OF LEASES

BETWEEN

ACF INDUSTRIES, INCORPORATED ("DEBTOR")

AND

FIRST SECURITY BANK OF UTAH,
NATIONAL ASSOCIATION, as Trustee

Filed and recorded with the Interstate Commerce Commission pursuant to Section 11303, Title 49, United States Code on February , 1995, at , Recordation No.

Memorandum dated as of February 3, 1995 of an assignment of Leases made and entered into as of February 3, 1995, by and between ACF Industries, Incorporated, a New Jersey corporation, as Debtor/Assignor (the "Debtor"), having its principal offices at 3301 Rider Trail South, Earth City, MO 63045, and First Security Bank of Utah, National Association, as Trustee (the "Trustee"), having its principal offices at 79 South Main Street, Salt Lake City, UT 84111.

Reference is hereby made to the Leases specified on Exhibit A attached hereto, by and between the Debtor and the Lessee identified on Exhibit A attached hereto (as the same have been and may be amended, supplemented, otherwise modified or renewed from time to time, the "Leases").

W I T N E S S E T H:

1. As used in this Memorandum of Assignment of Leases the following capitalized terms used herein and not otherwise defined herein shall have the meanings specified below:

"Rental Collateral" means all right, title and interest of the Debtor in and to every lease or car service contract (whether or not such lease or car service contract is in writing or is for a term certain, including, without limitation, per diem leases), now or hereafter existing, relating to, but only to the extent relating to, the Equipment, including, without limitation, the Leases, (each such lease and car service contract, including all amendments, riders, supplements, other modifications and schedules thereto and renewals thereof, an "Assigned Lease"), and including, without limitation, the immediate and continuing right to collect and receive any and all payments due and to become due under any Assigned Lease, whether as contractual obligations, damages or otherwise (to the extent such payments are derived from the Equipment) and all Proceeds of any thereof (such payments, the "Assigned Lease Proceeds").

"Equipment" means certain railroad tank cars and covered hopper cars described on Exhibit A attached hereto.

"Proceeds" is defined in the UCC and, in any event, includes, without limitation, (a) any and all proceeds of any insurance, indemnity, warranty or guarantee payable to the Debtor from time to time with respect to any

of the Collateral, (b) any and all payments (in any form whatsoever) made or due and payable to the Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of any of the Collateral by any governmental authority (or any person acting under color of governmental authority) and (c) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral.

"UCC" shall mean the Uniform Commercial Code as from time to time in effect in the State of New York.

2. The Debtor, pursuant to that certain Assignment and Security Agreement (Chattel Mortgage) dated as of February 3, 1995, between the Debtor and the Trustee has transferred, conveyed, warranted, mortgaged, delivered, pledged, assigned and granted to the Trustee, its successors and assigns, all and singular of the Debtor's rights, title and interest in and to the Rental Collateral, rights, interests and privileges, now or hereafter existing, in and to the Rental Collateral and any and all Proceeds thereof (collectively, the "Collateral").

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its corporate officer as of the date first above written.

ACF INDUSTRIES, INCORPORATED,

by

Name: Robert J. Mitchell
Title: Treasurer

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 14th day of February, 1995, before me personally appeared Robert J. Mitchell, to me personally known, who being by me duly sworn, says that he is the Treasurer of ACF INDUSTRIES, INCORPORATED that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

NOTARY PUBLIC

My commission expires:

ROBYN G. STEINBERG
Notary Public, State of New York
No. 01ST5026264
Qualified in New York County
Commission Expires April 18, 1996

Exhibit A

Lessee	Car Service Contract No.	Identifying Numbers (Both Inclusive)	Number of Cars	AAR Designator
SOLVAY MINERALS, INC.	4978	ACFX 49346	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49348	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49351	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49354	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49356	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49358	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49363 To 49364	2	C113
SOLVAY MINERALS, INC.	4978	ACFX 49368	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49370	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49372 To 49374	3	C113
SOLVAY MINERALS, INC.	4978	ACFX 49381	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49384	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49392	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49398	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49401	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49403	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49407	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49415	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49417	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49420	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49424	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49426	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49428	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49433 To 49437	5	C113
SOLVAY MINERALS, INC.	4978	ACFX 49445	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49449	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49457	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49471	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49480 To 49482	3	C113
SOLVAY MINERALS, INC.	4978	ACFX 49485	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49488	1	C113
SOLVAY MINERALS, INC.	4978	ACFX 49387	1	C313
SOLVAY MINERALS, INC.	4978	ACFX 49463	1	C313

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NOTICE

Notice is hereby given that the Security Agreements previously filed under Recordation Numbers 18516, 18517 and 19200 (as the same have, from time to time, been amended, supplemented and/or partially released) have been fully terminated effective March 7, 1997.

Any security interests in the railcars and assignment of leases contained in such security agreements not previously released have now been terminated effective March 7, 1997.

Effective no later than March 7, 1997, ACF does not claim a leasehold interest in any railcar identified herein solely by reason of any Memorandum of Lease or other document filed herein.

Robert W. Alvord, Attorney for
ACF Industries, Incorporated

District of Columbia)
) ss.
City of Washington)

Subscribed and sworn to before me this 10th day of March 1997.

Kim L. Bartman,
NOTARY PUBLIC

My Commission expires: 3-31-2000

18524-B
18525-B
18526-B
18527-B
18528-B
18529-B
18530-B
18535-C
18536-D
18537-D
18538-E
18539-D
18540-D
18541-F
18542-C
18543-C
18544-G
18545-G
18546-D
18547-C
18548-D
18549-D
18550-D
18551-C
18552-D
18553-C
18554-D
18555-D
18556-D
18557-C
18558-C
18559-C
18560-D
18561-D
18562-C
18563-D
18564-C
18565-D
18566-D
18567-D
18568-D
18569-D
18570-F
18571-D
18572-D
18573-D
18574-C
18575-B
18576-C
18577-C
18578-C
18579-F
18580-D
18581-C
18582-D
18583-D
18584-H
18585-D
18586-F
18587-C
18588-D
18589-C
18590-D
18591-J
18592-C
18593-D
18594-C
18595-J
18596-D
18597-D
18598-D
18599-C
18600-D
18601-D
18602-D
18603-C
18604-C
18605-I
18606-C
18607-C
18608-D
18609-D
18613-B
18614-B
18615-D
18616-D
18617-D
18777-D
18778-C
18838-D
18839-C
18840-D
18841-D
18842-C
18843-D
18844-F
18845-C
18846-C
18847-G
18848-C
18965-C
19201-B
19202-B
19203-B
19204-B
19205-B
19206-B
19207-B
19208-B
19209-B
19210-B
19211-B
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19216-B
19217-B
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19793-B
19794-B
19795-B
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