

0100716003

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July 25, 1995

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WASHINGTON, D.C. 20005-2001

CERTIFIED MAIL, RETURN
RECEIPT REQUESTED

18711-B
JUL 31 1995 8 55 PM

Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Washington, D.C. 20423
Attn: Ms. Janice Fort

INTERNATIONAL COMMERCE COMMISSION

RECEIVED
OFFICE OF THE
SECRETARY
JUL 31 3 50 PM '95
LICENSING BRANCH

RE: Release of Security Agreement between
ITG, Inc. and First Victoria National Bank

Dear Ms. Fort:

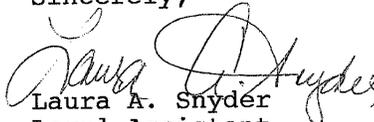
Enclosed is an original and one (1) certified copy of a Release of Security Agreement to be recorded with the Interstate Commerce Commission as a secondary document.

The enclosed Release is being filed pursuant to the provisions of 49 USC, Section 11303 and in connection with that certain Security Agreement dated February 11, 1994 under Recordation No. 18712, between ITG, Inc., 106 North Main Street, Victoria, Texas 77901 and First Victoria National Bank, 101 South Main Street, P.O. Box 1338, Victoria, Texas 77902.

Also enclosed is a check in the amount of \$21.00 to cover the cost of filing same. Please accept the enclosed for filing and return evidence of recordation to me at the above address.

Please do not hesitate to call me at (410) 385-3432 should you have any questions.

Sincerely,


Laura A. Snyder
Legal Assistant

las

cc: Patricia A. Leonard, Esq. (w/ enclosures)
Ms. Whitney Kerridge (w/ enclosures)



Interstate Commerce Commission
Washington, D.C. 20423-0001

7/31/95

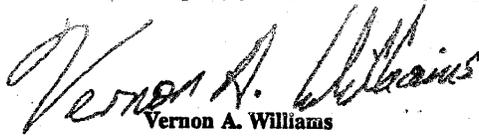
Office Of The Secretary

Laura A. Snyder
Miles & Stockbridge
10 Light Street
Baltimore, Maryland 21202-1487

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/31/95 at 3:55PM, and assigned recordation number(s). 18711-B and 18712-A.

Sincerely yours,

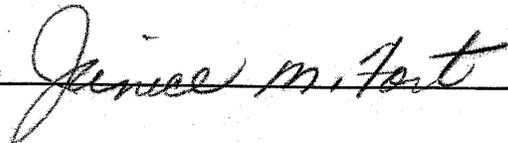

Vernon A. Williams
Secretary

Enclosure(s)

(0100716003)
(0100716004)

\$ 42.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



RECORDATION NO. 18711-B FILED 1425

JUL 3 / 1995 - 3 55 PM

I HEREBY CERTIFY THAT THE ATTACHED RELEASE OF SECURITY AGREEMENT IS A TRUE AND CORRECT COPY OF SAME.

Laura A. Snyder
Notary Public



My Commission Expires: 7/27/98

RECORDATION NO. 18712-B FILED 1425
JUL 31 1995 -3 55 PM
INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated February 11, 1994, between ITG, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, Texas 77901, and First Victoria National Bank (as "Secured Party"), which has the address of 101 South Main Street, Victoria, Texas 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on February 22, 1994, under Recordation No. 18712, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 17th day of July, 1995.

FIRST VICTORIA NATIONAL BANK

ATTEST:

[Signature]

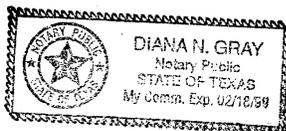
By

[Signature]
CRAIG FREMEL
Its SR VICE PRESIDENT

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on July 19th, 1995, by Craig Fremel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.



[Signature]
Notary Public, State of Texas

EXHIBIT A

Car Initial Numbers: 3000 - 3002, 3004 - 3012, 3026,
3028, 3030, and 3031

Car Lessee's Marks: PPU

Number of Cars: Sixteen (16)