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July 25, 1995

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CAMBRIDGE, MD 21613-1865

101 BAY STREET
EASTON, MD 21601-2718

11350 RANDOM HILLS ROAD
FAIRFAX, VA 22030-7429

30 WEST PATRICK STREET
FREDERICK, MD 21701-6903

22 WEST JEFFERSON STREET
ROCKVILLE, MD 20850-4286

600 WASHINGTON AVENUE
TOWSON, MD 21204-3965

1450 G STREET, N.W.
WASHINGTON, D.C. 20005-2001

CERTIFIED MAIL, RETURN
RECEIPT REQUESTED

RECORDATION NO. 18712-A FILED 1995

JUL 31 1995 - 3 05 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Washington, D.C. 20423
Attn: Ms. Janice Fort

RECEIVED
OFFICE OF THE
SECRETARY
JUL 31 3 50 PM '95
LICENSING BRANCH

RE: Partial Release of Collateral Assignment of
Lease Agreement between ITG, Inc. and First
Victoria National Bank

Dear Ms. Fort:

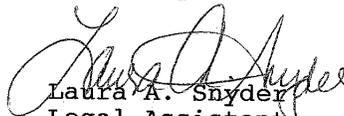
Enclosed is an original and one (1) certified copy of a Partial Release of Collateral Assignment of Lease Agreement to be recorded with the Interstate Commerce Commission as a secondary document.

The enclosed Partial Release is being filed pursuant to the provisions of 49 USC, Section 11303 and in connection with that certain Collateral Assignment of Lease Agreement dated February 11, 1994 under Recordation No. 18711-A, between ITG, Inc., 106 North Main Street, Victoria, Texas 77901 and First Victoria National Bank, 101 South Main Street, P.O. Box 1338, Victoria, Texas 77902.

Also enclosed is a check in the amount of \$21.00 to cover the cost of filing same. Please accept the enclosed for filing and return evidence of recordation to me at the above address.

Please do not hesitate to call me at (410) 385-3432 should you have any questions.

Sincerely,


Laura A. Snyder
Legal Assistant

las

cc: Patricia A. Leonard, Esq. (w/ enclosures)
Ms. Whitney Kerridge (w/ enclosures)

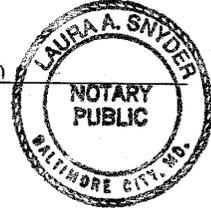
RECORDATION NO. 18712-A FILED 1425

JUL 31 1995 - 3 55 PM

MARYLAND COMMERCIAL COMMISSION

I HEREBY CERTIFY THAT THE ATTACHED PARTIAL RELEASE OF
COLLATERAL ASSIGNMENT OF LEASE AGREEMENT IS A TRUE AND CORRECT COPY
OF SAME.

Laura A. Snyder
Notary Public



My Commission Expires: 7/27/98

JUL 31 1995 8 55 PM

PARTIAL RELEASE OF COLLATERAL ASSIGNMENT OF LEASE AGREEMENT

THE STATE OF TEXAS §
COUNTY OF VICTORIA § KNOW ALL MEN BY THESE PRESENTS:

 THAT, WHEREAS, by instrument dated the 11th day of February, 1994, entitled "Collateral Assignment of Lease Agreement" and having been filed with the Secretary of the Interstate Commerce Commission on March 8, 1994, under Recordation No. 18711-A, ITG, Inc., a Texas Corporation, which has the address of 106 North Main Street, Victoria, Texas 77901 (as "Assignor"), GRANTED, ASSIGNED and TRANSFERRED to First Victoria National Bank, a national banking corporation with the address of 101 South Main Street, P. O. Box 1338, Victoria, Texas 77902 (as "Assignee"), all rents, charges, and rights to payment of any kind arising from or under the terms of that certain Railroad Equipment Lease Agreement No. ITG-1643 dated May 13, 1988 by and between Assignor and Peoria and Pekin Union Railway, which lease agreement is recorded with the Secretary of the Interstate Commerce Commission under ICC Recordation No. 1877 (the "Lease Agreement"); and

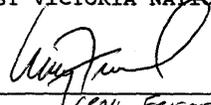
 WHEREAS, the railroad cars described on the Exhibit A attached hereto and incorporated herewith, among other railroad cars, are covered by such Lease Agreement; and

 WHEREAS, Assignee now wishes to release the above referenced Collateral Assignment of Lease Agreement insofar and only insofar as such Lease Agreement covers the railroad cars described on Exhibit A:

 NOW, THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00) and other good and valuable considerations, First Victoria National Bank, as Assignee, has released and does hereby release all of its rights under the above described Collateral Assignment of Lease Agreement insofar and only insofar as such Lease Agreement covers the railroad cars described on Exhibit A. It is expressly provided, however, that this release shall in no way affect or diminish the rights of Assignee with respect to such Lease Agreement to the extent that it covers rents, charges, or rights to payment or any other rights arising from such

Lease Agreement as it relates to any other railroad cars or associated equipment.

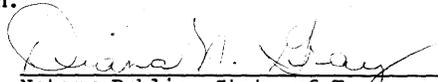
FIRST VICTORIA NATIONAL BANK

By 
CRAG FRIEMEL
Its SENIOR VICE PRESIDENT

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on July 17th, 1995, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.


Notary Public, State of Texas

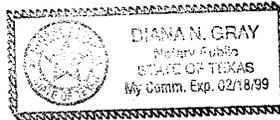


EXHIBIT A

Car Initial Numbers: 3000 - 3002, 3004 - 3012, 3026,
3028, 3030, and 3031

Car Lessee's Marks: PPU

Number of Cars: Sixteen (16)