

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD  
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December 17, 1993

RECORDATION NO. 18602 FILED 1425

DEC 20 1993 -9 05 AM

INTERSTATE COMMERCE COMMISSION

Mr. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

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INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two duly executed copies each of a Memorandum of Lease and a Memorandum of Assignment of Lease, both dated as of December 17, 1993, the first being a primary document and the other a secondary document related thereto, as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor/Assignor

Debtor: ACF Industries, Incorporated  
3301 Rider Trail South  
Earth City, Missouri 63045

Lessee: Imperial Oil Chemical Division  
PO Box 4029  
Toronto, Ontario M5W 1K3  
CANADA

Assignee/  
Secured Party:

BA Leasing & Capital Corporation  
Four Embarcadero Center, Suite 1200  
San Francisco, California 94111

RECEIVED  
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OF COUNSEL  
URBAN & LESTER  
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LICENSING DIVISION

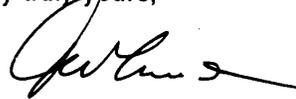
Mr. Sidney L. Strickland, Jr.  
December 17, 1993  
Page 2

A description of the railroad equipment and leases covered by the enclosed documents is attached to each document as Exhibit A.

Also enclosed is a check in the amount of \$36.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return one stamped copy of each of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "R. Alvord", written in black ink.

Robert W. Alvord

RWA/bg  
Enclosures

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INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASES

BETWEEN

ACF INDUSTRIES, INCORPORATED ("LESSOR")

AND

the Lessee identified herein, ("LESSEE")

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Filed and recorded with the Interstate Commerce Commission  
pursuant to Section 11303, Title 49, United States Code on  
December , 1993, at , Recordation No.

[4408-103/CV01.WPF/13NS/4276/38NS]

Memorandum dated as of December 17, 1993 of Leases specified on Exhibit A attached hereto by and between ACF Industries, Incorporated, a New Jersey corporation, ("Lessor") and the Lessee identified on Exhibit A attached hereto, ("Lessee") (as the same have been and may be amended, supplemented, otherwise modified or renewed from time to time, the "Leases").

W I T N E S S E T H:

Pursuant to the Leases, Lessor has agreed to furnish to Lessee, and Lessee has agreed to lease from Lessor certain railcars including the railroad tank cars and covered hopper cars listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its corporate officer as of the date first above written.

ACF INDUSTRIES, INCORPORATED,

by

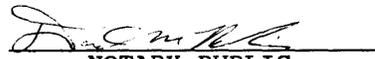
*Harish Chok*

Title:

ASSISTANT TREASURER

STATE OF NEW YORK )  
 ) ss.  
COUNTY OF NEW YORK )

On this 15th day of December, 1993, before me personally appeared Umesh Choksi, to me personally known, who being by me duly sworn, says that he is the Director of Finance and Assistant Treasurer of ACF INDUSTRIES, INCORPORATED that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

  
NOTARY PUBLIC

My commission expires:

DAVID M BRENSILBER  
Notary Public, State of New York  
Qualified in New York County  
No. 4980938  
Commission Expires April 29, 1995

**Equipment**

**Exhibit A**

| <u>Lessee</u>        | <u>Car Service<br/>Contract No.</u> | <u>Identifying Numbers<br/>(Both Inclusive)</u> | <u>Number<br/>of Cars</u> | <u>AAR<br/>Designator</u> |
|----------------------|-------------------------------------|---|---------------------------|---------------------------|
| IMPERIAL OIL LIMITED | 8194                                | ACFX 89677 To 89679                             | 3                         | T106                      |
| IMPERIAL OIL LIMITED | 8194                                | ACFX 89681 To 89686                             | 6                         | T106                      |
| IMPERIAL OIL LIMITED | 8194                                | ACFX 89689                                      | 1                         | T106                      |
| IMPERIAL OIL LIMITED | 8194                                | ACFX 89809 To 89810                             | 2                         | T106                      |
| IMPERIAL OIL LIMITED | 8194                                | ACFX 89812 To 89813                             | 2                         | T106                      |