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JUL 17 1995 10:15 AM

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OF COUNSEL
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July 17, 1995

W.A.

Mr. Vernon A. Williams
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

18688-F
18689-F ✓
18691-F
18692-F
18693-F

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) copies of a Partial Release Agreement, dated as of July 12, 1995, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreements previously filed with the Commission under Recordation Numbers 18688 through 18693. Please file the enclosed Partial Release under Recordation Number 18690 and cross reference the Partial Release under Recordation Numbers 18688, 18689, 18691, 18692 and 18693.

The name and address of the party to the enclosed document are:

Secured Party : United States National Bank
Oregon Corporate Banking
321 S.W. Sixth Avenue
Portland, Oregon 97204

A description of the railroad equipment covered by the enclosed document is:

25 Bulkhead Intermodal Railcars NYSW 6836 - NYSW 6860, inclusive.

Mr. Vernon A. Williams
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Also enclosed is a check in the amount of \$21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures