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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

18643A
FEB 1 1996
PM
OF COUNSEL
URBAN A. LESTER

February 13, 1996

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), and the regulations thereunder, are three (3) copies of a Release of Security Interest, dated as of February 9, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement which was previously filed with the Commission under Recordation Number 18643.

The name and address of the party to the enclosed document are:

Secured Party: Bankers Trust Company, as Agent
One Banker's Trust Plaza
130 Liberty Street
30th Floor
New York, New York 10006

A description of the railroad equipment covered by the enclosed document is set forth on Schedule A attached to the Release.

Countersignature
Vernon A. Williams

Mr. Vernon A. Williams
February 13, 1996
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Also enclosed is a check in the amount of \$21.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copy of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

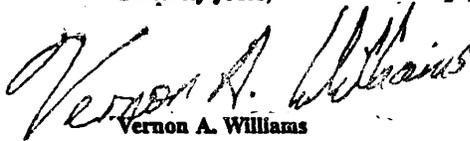
2/13/96

Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/13/96 at 12:45PM, and assigned recordation number(s). 19929, 19930, 11064-I, 13239-J, 13240-L, 15208-A, 18643-A, 19144-D and E, 19321-I.

Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 210.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



18643-A

RELEASE OF SECURITY INTEREST

FEB 11 1996 PM

Reference is hereby made to that certain Security Agreement dated as of December 15, 1993 (the "Security Agreement") between Huntsman Specialty Chemicals Corporation, a Utah corporation ("HSCC"), and Bankers Trust Company, a New York banking corporation, as Agent for the Banks ("Agent"), pursuant to which HSCC granted a security interest to Agent in each of the railcars identified on the attached Schedule I (the "Railcars"). Unless defined herein, capitalized terms are defined in the Security Agreement.

A counterpart of the Security Agreement was filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on January 6, 1994 and assigned recordation number 18643.

Agent for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby terminates, releases, and discharges its security interest in and to the Railcars which were granted to the Agent by HSCC pursuant to the Security Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest as of this 9th day of February, 1996.

BANKERS TRUST COMPANY, as Agent

By: Mary Zadroga
Name: MARY ZADROGA
Title: VICE PRESIDENT

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss:

On the 9th day of February 1996, before me personally came Mary Zadroga, to me known, who, being by me duly sworn, says that she is a Vice President of Bankers Trust Company, as Agent, that the foregoing instrument was signed on behalf of that entity by authority of its Board of Directors, and she acknowledged that the execution was the free act and deed of that entity.

Sandra L. West
Notary Public
My Commission Expires: _____

SANDRA L. WEST
Notary Public, State of New York
No. 31-4942401
Qualified in New York County
Certificate Expires September 19, 1996

SCHEDULE I

DESCRIPTION OF AIRCRAFT, VESSELS,
BARGES, RAILCARS AND ROLLING STOCK

I. AIRCRAFT:

None

II. VESSELS AND BARGES:

- (a) Name: M-28
- (b) Port of Documentation: St. Louis, Missouri
- (c) Official Number: 275773
- (d) Length: 210.1"
Beam: 10.9"
Depth: 44.1"

III. RAILCARS AND ROLLING STOCK:

<u>Car Identifi- cation Number</u>	<u>Gal/Cube</u>	<u>Material</u>	<u>Line Date</u>	<u>Date UFBLT</u>
MONX 041100	20,962	PLA3066	12/82	12/73
MONX 041101	20,971	HER4403	03/93	12/73
MONX 041102	20,992	HERP403	04/84	12/73
MONX 041103	20,966	PLA3066	04/85	12/73
MONX 041104	20,985	HERP403	02/84	12/73
MONX 041105	20,971	HERP403	11/83	12/73
MONX 041106	20,962	HER4403	02/91	12/73
MONX 041107	20,703	HER4403	10/92	03/81
MONX 041108	20,718	PLA3066	05/81	03/81
MONX 041109	20,693	PLA3066	08/82	03/81
MONX 041110	20,707	PLA3066	03/81	03/81
MONX 041111	21,000	PLA3066	05/81	03/81
MONX 041112	20,707	PLA3070	01/92	03/81
MONX 041113	20,734	PLA3066	04/81	03/81
MONX 041114	20,723	PLA3066	04/81	03/81
MONX 041115	20,742	HER4403	04/91	03/81
MONX 041116	20,728	PLA3066	05/81	03/81
MONX 041117	20,723	HER4403	03/91	03/81
MONX 041118	21,000	PLA3066	05/81	03/81
MONX 041119	20,764	HERP403	03/90	03/81

<u>Car Identifi-</u> <u>cation Number</u>	<u>Gal/Cuba</u>	<u>Material</u>	<u>Line Date</u>	<u>Date UPBLT</u>
MONX 041120	20,762	HER4403	07/91	03/81
MONX 041121	20,761	PLA3066	04/81	03/81
MONX 041122	20,726	HERP403	03/87	03/81
MONX 041123	20,751	HER4403	07/93	03/81
MONX 041124	20,731	PLA3066	05/81	03/81
MONX 041125	20,731	PLA3066	10/84	03/81
MONX 041126	20,740	HERP403	04/89	03/81
MONX 041127	20,727	HERP403	07/87	03/81
MONX 041128	20,736	PLA3066	05/81	03/81
MONX 041129	20,713	PLA3066	05/81	03/81
MONX 041130	20,713	PLA3066	04/81	03/81
MONX 041131	20,731	PLA3066	05/81	03/81
MONX 041132	20,742	PLA3066	04/81	03/81
MONX 041133	20,731	PLA3066	05/81	03/81
MONX 041134	20,747	PLA3066	04/81	03/81
MONX 041135	20,710	HERP403	05/90	03/81
MONX 041136	20,739	PLA3066	04/81	03/81
MONX 041137	20,742	PLA3066	04/81	03/81
MONX 041138	20,723	PLA3066	04/81	03/81
MONX 041139	20,728	HERP403	04/85	03/81
MONX 041140	20,707	HERP403	04/90	03/81
MONX 041141	20,742	PLA3066	05/81	03/81
MONX 041142	20,740	PLA3066	04/81	03/81
MONX 041143	20,718	PLA3066	04/81	03/81
MONX 041144	20,745	PLA3066	04/81	03/81
MONX 041145	20,734	PLA3066	05/81	05/81
MONX 041146	20,737	PLA3066	05/81	05/81
MONX 041147	20,734	PLA3066	05/81	05/81
MONX 041148	20,693	PLA3066	05/81	05/81
MONX 041149	20,713	PLA3066	01/82	05/81
MONX 041150	20,754	PLA3066	06/81	05/81
MONX 041151	20,726	HER4403	07/92	05/81

<u>Car Identifi- cation Number</u>	<u>Gal/Cuba</u>	<u>Material</u>	<u>Line Date</u>	<u>Date UFBLT</u>
MONX 041152	20,733	HERP403	06/87	05/81
MONX 041153	20,740	PLA3066	06/81	05/81
MONX 041154	20,723	PLA3066	06/81	03/81
MONX 041155	20,693	HERP403	11/87	05/81
MONX 041156	20,728	PLA3066	06/81	05/81
MONX 041157	20,740	PLA3066	01/84	05/81
MONX 041158	20,713	HERP403	01/90	05/81
MONX 041159	20,713	PLA3066	04/84	05/81
MONX 041160	20,723	PLA3066	06/81	05/81
MONX 041161	20,726	PLA3066	06/81	05/81
MONX 041162	20,723	PLA3066	06/81	05/81
MONX 041163	20,734	HERP403	03/91	05/81
MONX 041164	20,718	HERP403	08/84	05/81
MONX 041165	20,713	HER4403	12/92	05/81
MONX 041166	20,740	HERP403	05/83	05/81
MONX 041167	20,736	PLA3066	06/81	03/81
MONX 041168	20,784	PLA3066	06/81	05/81
MONX 041169	20,745	HERP403	05/90	05/81
MONX 041170	20,726	PLA3066	02/86	05/81
MONX 041171	20,718	PLA3066	06/81	05/81
MONX 041172	20,724	HERP403	04/90	05/81
MONX 041173	20,751	PLA3066	06/81	05/81
MONX 041174	20,776	PLA3066	02/84	05/81
MONX 026804	26,706	-	00/00	05/81
MONX 026808	26,730	-	00/00	04/81
MONX 026809	26,699	-	00/00	03/81
MONX 026811	26,726	-	00/00	05/81
MONX 026812	26,760	-	00/00	03/81
MONX 026816	26,720	-	00/00	05/81
MONX 026817	26,705	-	00/00	05/81
MONX 026819	26,724	-	00/00	04/81
MONX 026820	26,724	-	00/00	04/81

<u>Car Identifi-</u> <u>cation Number</u>	<u>Gal/Cube</u>	<u>Material</u>	<u>Line Date</u>	<u>Date UFBLT</u>
MONX 026822	26,682	-	00/00	03/81
MONX 026839	26,643	-	00/00	05/81
MONX 026842	26,669	-	00/00	05/81

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