

OSTER
Researching Services

12897 Colonial Dr. • Mt. Airy, Md. 21771
301-253-6040

18905-7
MAY 1 1996

Counterpart - Mary A Oster

May 1, 1996

Mr. Vernon Williams
Secretary
Surface Transportation Board
12th & Constitution Avenue, N.W.
Washington, D.C. 20423

RECEIVED
SURFACE TRANSPORTATION
BOARD
MAY 1 9 15 AM '96

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Partial Termination of Security Agreement dated 4/26/96 which releases the following railroad equipment from the Security Agreement dated 7/20/94 between NationsBank of Virginia, N.A. and Helm-Atlantic Associates Limited Partnership, STB Recordation #18905:

- Equipment:
- 1, GP38-2 Locomotive
HATX 217
 - 10, Open-top Hoppers
CSXT 345749, 345021, 345509, 345769,
345330, 345321, 345811, 345337,
345476, 344965.

Please record this agreement as a secondary document to STB Recordation #18905. The filing fee of \$21 is enclosed.

Thank you for your assistance.

Sincerely,

Mary A Oster

Mary Ann Oster
Research Consultant

Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20427-0001

§ 5/1/96

Mary Ann Oster
Research Consultant
Oster Researching Services
12897 Colonial Drive
Mt. Airy, MD., 21771

Dear

Madam:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/1/96 at 9:20AM, and assigned recordation number(s). 18905- I.

Sincerely yours,



Vernon A. Williams
Secretary

Enclosure(s)

§ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



18905-I

PARTIAL TERMINATION OF SECURITY AGREEMENT

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Partial Termination") is made as of April 26, 1996, by NationsBank of Virginia N.A., a national banking association, as agent ("Agent"), for the benefit of Helm-Atlantic Associates Limited Partnership, a Delaware limited partnership ("Helm-Atlantic Associates").

1. Recitals. Helm-Atlantic Associates owns the one (1) locomotive and the ten (10) railcars bearing Association of American Railroad Designation Numbers as listed on Exhibit A attached hereto (the "Units"). Helm-Atlantic Associates has granted a blanket security interest in all of its assets now owned or hereafter acquired (the "Collateral"), to the Agent upon the terms and conditions provided in that certain Security Agreement dated as of July 20, 1994 between Helm-Atlantic Associates and the Agent (the "Security Agreement") and filed at the Surface Transportation Board of the Department of Transportation ("STB"), formerly known as the Interstate Commerce Commission, under Recordation No. 18905.

Helm-Atlantic Associates is planning to sell the Units to third parties as permitted by the Security Agreement and desires to do so free and clear of any lien or security interest of the Agent. Pursuant to the terms of the Security Agreement, the Agent and Helm-Atlantic Associates desire to terminate the Agent's security interest in the Units.

2. Termination of Security Interest. The Agent's security interest in the Units shall be and is hereby terminated upon the filing of this Partial Termination with the STB and all of the Agent's right, title and interest in and to the Units shall and has become null and void.

This release shall have no effect on the Agent's security interest in and lien on any collateral other than the Units and said security interest in and lien on such other collateral is hereby reaffirmed.

IN WITNESS THEREOF, the Agent, pursuant to due authority, has executed this Partial Termination on the date indicated below its signature.

NationsBank, N. A. formerly known as
NATIONS BANK OF VIRGINIA, N.A., as Agent

By: S. Turner Goffin

Title: Senior Vice President

Date: 4/26/96

AM

STATE OF VIRGINIA)
City of Richmond) S.S.
COUNTY OF Richmond)

On this 26 day of April, 1996, before me, personally appeared E. Turner Coggin to me personally know, who being by me duly sworn, says that he is a Senior Vice President of ~~NATIONSBANK~~ N.A., that said instrument was signed on behalf of said association by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.



Notary Public

My Commission Expires:
3-31-98

cm

EXHIBIT A

The Units:

One (1) GP38-2 locomotive: HATX 217

Ten (10) open top hopper railcars: CSXT 345749, 345021, 345509, 345769,
345330, 345321, 345811, 345337, 345476, 344965.

em