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August 2, 1994

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RECORDATION NO. 18927
 AUG 8 - 1994
 INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
 Attn: Records
 12 and Constitution Avenue, N.W., Rm. 2303
 Washington D.C. 20423

RE: Caddo, Antoine & Little Missouri Railroad

Dear Sir or Madam:

Enclosed is one UCC-1 Financing Statement prepared for filing in the records of your office. Please return the file-marked duplicate copies of the Financing Statement to me in the enclosed self-addressed, stamped envelope.

Also enclosed is a check in the amount of \$18.00 made payable to the Interstate Commerce Commission. Please feel free to contact me with any questions.

Very truly yours,

WRIGHT, LINDSEY & JENNINGS



Clarke Simpson,
 Certified Legal Assistant

FMP:cs
 Enclosure

cc: Mr. Fred M. Perkins III
 k:cs1001.398

Interstate Commerce Commission

Washington, D.C. 20423

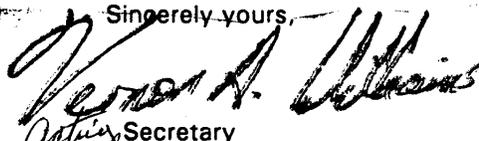
8/11/94

OFFICE OF THE SECRETARY

Clarke Simpson
Certified Legal Assistant
Wright, Lindsey & Jennings
200 West Capitol Avenue
Suite 2200 Little Rock, Arkansas 72201-3699
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on 8/8/94 at 9:55 am, and assigned
recording number(s). 18927

Sincerely yours,


Acting Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

The FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code		3. Maturity Date (if any)
1. Debtor(s) Name (Last Name First) Caddo, Antoine & Little Missouri Railroad	2. Debtor(s) Address P.O. Box 150 Dardanelle, Arkansas 72834	This space for use of Filing Officer. (Date, time, number and Filing Office.) RECORDATION NO. 18927 AUG 8 - 1994 9:43 AM INTERSTATE JUDICIAL COMMISSION
4. Secured Party(ies) Bean Lumber Company	5. Secured Party(ies) Address P.O. Box 200 Glenwood, Arkansas 71943	
6. Assigned Party(ies)	7. Assigned Party(ies) Address	

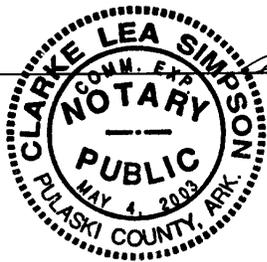
8. This financing statement covers the following types (or items) of property:

The Collateral shall consist of all of the following-described property and Debtor's rights, title and interest in such property whether now or hereafter existing or now owned or hereafter acquired by Debtor and wheresoever located:

All accounts and contract rights and equipment, consisting of locomotives, as described more fully in the attached Exhibit "A" which is incorporated herein.

All monies or instruments pertaining to the Collateral described above; All accessions, accessories, additions, amendments, attachments, modifications, replacements and substitutions to any of the above; All proceeds and products of any of the above; All policies of insurance pertaining to any of the above as well as any proceeds and unearned premiums pertaining to such policies; and all books and records pertaining to any of the above.

Description of Real Estate. (Use this only if applicable)



Clarke Lea Simpson

Check (X) if covered: (X) Proceeds of collateral are also covered. (X) Products of Collateral are also covered. No. of additional sheets presented: (1)

TERMINATION STATEMENT

This statement of termination of financing is presented to a filing officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number above.

BEAN LUMBER COMPANY

Dated: _____ 19 _____

By: _____
(Signature of Secured Party or Assignee of Record - Not Valid until signed)

FILING OFFICER COPY ACKNOWLEDGMENT

This form of financing statement is approved by the Secretary of State and the Arkansas Commission on Uniform State Laws. Filing officer is requested to note file number, date and hour of filing on this copy and return it to the person filing, as an acknowledgment.

EXHIBIT A

DESCRIPTION OF LOCOMOTIVES

Greenbay and Western Railroad Numbers 319, 320 and 321 diesel electric locomotives, 2400 horsepower, Alco Model C-424, rebuilt in 1980 by General Electric. The locomotives are located at Pike City Junction, Arkansas.

j:m1024.102