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INDENTURE SUPPLEMENT NO. 1
(ALTSI Trust 94-B)

THIS INDENTURE SUPPLEMENT NO. 1 dated November 21, 1994 between MERIDIAN TRUST COMPANY, a Pennsylvania trust company having its principal office and chief place of business at 650 California Street, 8th Floor, San Francisco, California 94108, not in its individual capacity but solely as Owner Trustee under the Trust Agreement (ALTSI Trust 94-B) and FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, a national banking association, having its corporate trust office at 79 South Main Street, Salt Lake City, Utah 84111, not in its individual capacity but solely as Indenture Trustee, except as expressly provided herein (herein, together with its successors and assigns permitted under the Indenture referred to below, called the "*Indenture Trustee*").

W I T N E S S E T H :

WHEREAS, Owner Trustee and Indenture Trustee have heretofore entered into that certain Trust Indenture and Security Agreement (ALTSI Trust 94-B) dated as of November 15, 1994 (the "*Indenture*"; the capitalized terms used and not otherwise defined herein and defined, either directly or by cross-reference, in the Indenture being used herein with the respective meanings assigned thereto in the Indenture), which Indenture provides for the execution and delivery from time to time of Indenture Supplements substantially in the form hereof for the purpose of describing and subjecting the Trust Indenture Estate to the Lien of the Indenture;

NOW, THEREFORE, in consideration of the premises and other good and sufficient consideration, the parties hereto hereby agree as follows:

1. Owner Trustee represents, warrants and confirms to Indenture Trustee that, effective on the date hereof, the Trust Indenture Estate shall be deemed subject to the Lien of the Indenture and agrees that without limiting the foregoing Owner Trustee's rights with respect to the Units described in the Annex hereto, and the interests therein of Owner Trustee under the Operative Documents, are deemed included in the Trust Indenture Estate and subjected to the Lien of the Indenture.

2. This Indenture Supplement may be executed by the parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

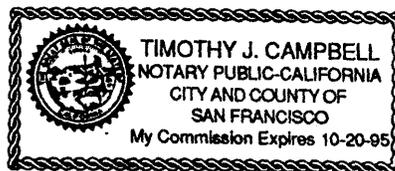
STATE OF CALIFORNIA)
) ss.:
COUNTY OF SAN FRANCISCO)

On this 16 day of November, 1994, before me personally appeared Judy Davis, to me personally known, who, being by me duly sworn, says that he/she is a ~~the President~~ of MERIDIAN TRUST COMPANY, a Pennsylvania trust company, that said instrument was signed on this date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Timothy J. Campbell
Notary Public

My commission expires

10/20/95



IN WITNESS WHEREOF, the parties hereto have caused this instrument to be duly executed by their respective officers thereunto duly authorized.

MERIDIAN TRUST COMPANY,
not in its individual capacity but solely as
Owner Trustee

By: _____
Name:
Title:

FIRST SECURITY BANK OF UTAH, NATIONAL
ASSOCIATION,
not in its individual capacity but solely as
Indenture Trustee

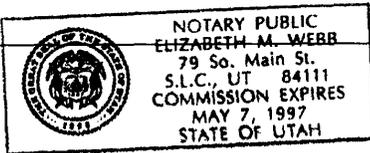
By:  _____
Name: **Brett R. King**
Title: **Trust Officer**

STATE OF Utah)
COUNTY OF Salt Lake) ss.:

On this 21st day of November, 1994, before me personally Brett R. King, to me personally known, who, being by me duly sworn, says that he/she is a Trust Officer of FIRST SECURITY BANK OF UTAH, NATIONAL ASSOCIATION, a national banking association, that said instrument was signed on this date on behalf of said national banking association by authority of its Board of Directors, and he/she acknowledges that the execution of the foregoing instrument was the free act and deed of said national banking association.

Elizabeth M. Webb
Notary Public

My commission expires



Annex
(ALTSI Trust 94-B)

<u>Manufacturer</u>	<u>Manufacturer Number</u>	<u>Price Per Unit</u>
Thrall Car Manufacturing Company	APLX 4715 - APLX 4726 (twelve (12) Units)	\$189,225
Gunderson Inc.	APLX 4840 - APLX 4862 APLX 4864 - APLX 4874 (thirty-four (34) Units)	\$190,950