

RECORDATION NO. 19039-A FILED

AUG 27 '99

8-00 AM

HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

2800 LIVERNOIS SUITE 220 TROY, MI 48083-1220 (248) 740-6600
FAX (248) 740-6613
INTERNET <http://www.hopsut.com>

CHICAGO OFFICE THREE FIRST NATIONAL PLAZA 60602-4209
WASHINGTON, D.C. OFFICE 888 SIXTEENTH STREET, N.W. 20006-4103



MARY P. SCLAWY
(248) 740-6602
Direct Fax: (248) 740-6613
E-Mail: MSclawy@hopsut.com

August 19, 1999

Secretary
Surface Transportation Board
Room 704
1925 K Street, NW
Washington, DC 20423-0001

Dear Secretary:

Enclosed for recordation pursuant to statute and 49 CFR 1177 are two counterparts of a Release of Chattel Mortgage and Security Agreement, dated as of August 4, 1999, and executed by Allfirst Bank, *f/k/a* The First National Bank of Maryland. The Chattel Mortgage and Security Agreement, dated October 28, 1994, was granted to Allfirst Bank by C. K. Industries, Inc. It granted a security interest in a Lease Agreement, dated as of December 1, 1988 between C.K. Industries, Inc. and Canadian National Railway Company, and in certain equipment leased thereby, among other things. The units covered by the Chattel Mortgage and Security Agreement are 83 50-foot, 70-ton boxcars, bearing road numbers CNA 549200 through 549281, both inclusive, and 549283.

A memorandum of the Chattel Mortgage and Security Agreement was recorded with the ICC on November 1, 1994 and assigned recordation number 19039.

The parties to the Chattel Mortgage and Security Agreement are:

Mortgagor: C. K. Industries Inc.

Mortgagee: Allfirst Bank, *fka* The First National Bank of Maryland

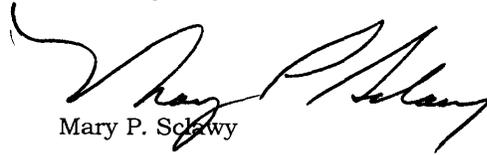
Enclosed is our check in the amount of \$26.

Secretary
August 19, 1999
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Please accept one counterpart of this document for filing, stamp the remaining counterpart with your recordation number and return it and the fee receipt to the undersigned at the following address:

Mary P. Sclawy
Hopkins & Sutter
2800 Livernois
Suite 220
Troy, MI 48083-1240

Sincerely,



Mary P. Sclawy

Enclosure

cc: John A.N. Lamont: Re CN File Reference 2042-76-7

AUG 27 '99 8-00AM

RELEASE OF
CHattel MORTGAGE AND SECURITY AGREEMENT

The undersigned, Allfirst Bank, a Maryland banking corporation (formerly known as The First National Bank of Maryland) (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates and releases its security interest in and to (a) the boxcars described on Exhibit A (the "Boxcars") attached hereto, all additions and modifications thereto, all replacements and substitutions therefor and all proceeds, including insurance proceeds and condemnation awards, thereof; (b) the Lease Agreement dated as of December 1, 1988, by and between C.K. Industries, Inc. and Canadian National Railway Company, including, without limitation, the right to receive all payments due and to become due from time to time thereunder; and (c) all logs, books and records pertaining to the use, operation and/or maintenance of the Boxcars, granted pursuant to that certain Chattel Mortgage and Security Agreement dated as of October 28, 1994, by and between C.K. Industries, Inc., a Florida corporation, and the Bank (the "Agreement"). The Agreement was filed and recorded with the Interstate Commerce Commission (now the Surface Transportation Board) of the United States on November 1, 1994 at 10:10 a.m., pursuant to 49 U.S.C.A. § 11301 and assigned Recordation Number 19039. The Agreement was deposited with the Registrar General of Canada on November 14, 1994 at 10:44 a.m., pursuant to Section 90 of the Railway Act of Canada (now Section 105 of the Canada Transportation Act).

Dated as of this 4th day of August, 1999.

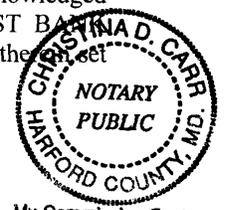
ALLFIRST BANK
(formerly known as The First National Bank of Maryland)
By: [Signature]
Its: Vice President

STATE OF MARYLAND)
) SS:
CITY OF BALTIMORE)

I, Christina D. Carr, a Notary Public of the State of Maryland DO HEREBY CERTIFY that Richard M. Folio of ALLFIRST BANK (formerly known as The First National Bank of Maryland), personally known to me or to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of ALLFIRST BANK (formerly known as The First National Bank of Maryland) for the uses and purposes set forth.

Given my hand and notarial seal this 4th day of August, 1999.

Christina D. Carr
Notary Public



My Commission Expires 07/01/2001

My Commission Expires: 7/01/2001

EXHIBIT A

Eighty-three (83) 50-foot 70-ton rigid underframe, Plate "C" boxcars bearing the following marks and numbers: CNA 549200 through 549281 and 549283, inclusive.