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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

December 7, 1994

RECORDATION NO. 18976-D  
DEC 7 1994 - 10 20 AM  
INTERSTATE COMMERCE COMMISSION

RECORDED  
INDEXED

Mr. Vernon A. Williams  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies of a Partial Release, dated November 14, 1994, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement, dated June 24, 1994, which was duly filed with the Commission under Recordation Number 18976.

The name and address of the party to the enclosed document are:

Secured Party : Norwest Bank Minnesota,  
National Association  
7900 Xerxes Avenue S.  
Bloomington, Minnesota 55431

A description of the railroad equipment covered by the enclosed document is:

50 railcars within the series ELTX 608 - ELTX 666.

*Counterparts - [Signature]*

Mr. Vernon A. Williams  
December 7, 1994  
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg  
Enclosures

Interstate Commerce Commission  
Washington, D.C. 20423

12/7/94

OFFICE OF THE SECRETARY

Robert W. Alvord  
Alvord And Alvord  
918 16th St., NW., Ste. 200  
Washington, DC. 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/7/94 at 10:30AM, and assigned recordation number(s). 18976-D, 19084, 19084-A and 19084-B.

Sincerely yours,



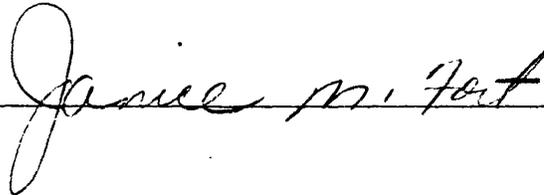
Vernon A. Williams  
Secretary

Enclosure(s)

(0100450011)

\$ 84.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



RECORDATION NO. 18976-D  
DEC 7 1994 10 22 AM

PARTIAL RELEASE

This Partial Release is dated as of the 14 day of November, 1994 by NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION (the "Secured Party") to and for the benefit of NORRAIL, INC. (the "Owner").

The Owner entered into a Security Agreement with the Secured Party dated June 24, 1994 (the "Security Agreement"), which Security Agreement was filed and recorded with the Interstate Commerce Commission pursuant to the provisions of Section 11303 of the Interstate Commerce Act on September 8, 1994 at 3:45 p.m. and was assigned recordation number 18976.

The Security Agreement covers, among other things, each and every railroad car of every type, kind, name or description now owned or hereafter acquired by the Owner.

The Owner has requested that the Secured Party release from the lien and security interest granted pursuant to the Security Agreement certain specified railroad cars and the Secured Party has agreed to do so.

ACCORDINGLY, the Secured Party hereby releases, terminates, discharges and satisfies its security interest in those certain railroad cars identified and described below:

- |          |          |
|----------|----------|
| ELTX 608 | ELTX 642 |
| ELTX 609 | ELTX 643 |
| ELTX 610 | ELTX 644 |
| ELTX 612 | ELTX 645 |
| ELTX 613 | ELTX 646 |
| ELTX 614 | ELTX 647 |
| ELTX 615 | ELTX 648 |
| ELTX 616 | ELTX 649 |
| ELTX 618 | ELTX 650 |
| ELTX 619 | ELTX 651 |
| ELTX 621 | ELTX 652 |
| ELTX 622 | ELTX 653 |
| ELTX 623 | ELTX 654 |
| ELTX 624 | ELTX 655 |
| ELTX 625 | ELTX 656 |
| ELTX 626 | ELTX 657 |
| ELTX 627 | ELTX 658 |
| ELTX 629 | ELTX 659 |
| ELTX 633 | ELTX 660 |
| ELTX 635 | ELTX 661 |
| ELTX 637 | ELTX 662 |
| ELTX 638 | ELTX 663 |
| ELTX 639 | ELTX 664 |
| ELTX 640 | ELTX 665 |
| ELTX 641 | ELTX 666 |

The Secured Party's security interest in property of the Owner not described above shall remain in full force and effect.

IN WITNESS WHEREOF, the Secured Party has executed this Partial Release of the day and year first above written.

NORWEST BANK MINNESOTA,  
NATIONAL ASSOCIATION

*Andrew Christensen*  
By \_\_\_\_\_  
Its Vice President

STATE OF MINNESOTA )  
) ss.  
COUNTY OF HENNEPIN )

The foregoing instrument was acknowledged before me this 14 day of November, 1994, by Andrew Christensen, the V.P. of Norwest Bank Minnesota, National Association, a national banking association, on behalf of such association.

*Vivian L. Herzog*  
Notary Public  
MKK11ABA.WP5

