

Counter Party - Grand M. Law

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

18976-4

May 31, 1996

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are three (3) copies of a Partial Release, dated as of May 30, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed with the Commission under Recordation Number 18976.

The name and address of the party to the enclosed document are:

Secured Party: Norwest Bank Minnesota, National Association
7900 Xerxes Avenue South
Bloomington, Minnesota 55431

A description of the railroad equipment covered by the enclosed document is set forth on Exhibit A attached to the Partial Release.

Mr. Vernon A. Williams
May 31, 1996
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

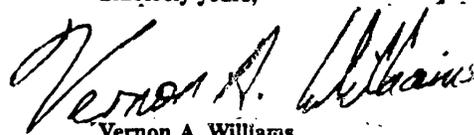
5/31/96

Robert W. Alvord
Alvord And Alvord
913 Sixteenth Street, NW, Ste. 200
Washington, DC, 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/31/96 at 12:00PM, and assigned recordation number(s). 18976-Y, 19248-B, 19672-^B~~A~~, 20058-C and 20058-H.

Sincerely yours,

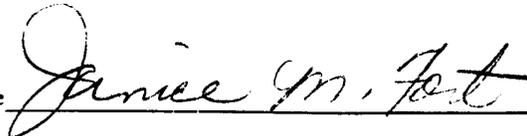


Vernon A. Williams
Secretary

Enclosure(s)

\$ 105.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



18976-Y

PARTIAL RELEASE

This Partial Release is dated as of the 30th day of May, 1996, by **NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION** (the "Secured Party") to and for the benefit of **NORRAIL, INC.** (the "Owner").

The Owner entered into a Security Agreement with the Secured Party dated June 24, 1994 (the "Security Agreement"), which Security Agreement was filed and recorded with the Interstate Commerce Commission pursuant to the provisions of Section 11303 of the Interstate Commerce Act on September 8, 1994, at 3:45 p.m. and was assigned recordation number 18976.

The Security Agreement covers, among other things, each and every railroad car of every type, kind, name or description now or hereafter acquired by the Owner.

The Owner has requested that the Secured Party release from the lien and security interest granted pursuant to the Security Agreement certain specified railroad cars and the Secured Party has agreed to do so.

ACCORDINGLY, the Secured Party hereby releases, terminates, discharges and satisfies its security interest in those certain railroad cars identified and described on Exhibit A attached hereto and incorporated herein by this reference.

The Secured Party's security interest in property of the Owner not described above shall remain in full force and effect.

IN WITNESS WHEREOF, the Secured Party has executed this Partial Release of the day and year first above written.

**NORWEST BANK MINNESOTA,
NATIONAL ASSOCIATION**

By 

Its VP

EXHIBIT A

to May 30, 1996, Partial Release
By Norwest Bank Minnesota, National Association
in favor of NorRail, Inc.

	OLD CAR NUMBER	NEW CAR NUMBER
1	CR 890887	DME 47141
2	CR 891057	DME 46033
3	CR 887362	DME 47216
4	CR 887425	DME 47261
5	CR 888337	DME 46096
6	CR 887304	DME 47248
7	CR 886964	DME 45010
8	CR 886821	DME 45011
9	CR 887412	DME 47265
10	CR 887203	DME 47223
11	CR 890908	DME 47059
12	CR 888411	DME 47063
13	CR 888509	DME 47104
14	CR 886599	DME 47108
15	CR 890951	DME 47118
16	CR 890936	DME 47129
17	CR 890945	DME 47139
18	CR 890910	DME 47121

	OLD CAR NUMBER	NEW CAR NUMBER
19	CR 890958	DME 47154
20	CR 889768	DME 47185
21	CR 887913	DME 47015
22	CR 887941	DME 47029
23	CR 886355	DME 46115
24	CR 889297	DME 47195
25	CR 890863	DME 47148
26	CR 886207	DME 47032
27	CR 890871	DME 47055
28	CR 888580	DME 46056
29	CR 887079	DME 47241
30	CR 888748	DME 46062
31	CR 887281	DME 47238
32	CR 888504	DME 47067
33	CR 890859	DME 47056
34	CR 886314	DME 46015
35	CR 890950	DME 47071
36	CR 887917	DME 47030
37	CR 889052	DME 47202
38	CR 887218	DME 47232
39	CR 887183	DME 47234
40	CR 889269	DME 47198
41	CR 887898	DME 46013

	OLD CAR NUMBER	NEW CAR NUMBER
42	CR 887625	DME 47281
43	CR 888319	DME 46057
44	CR 889452	DME 47190
45	CR 887547	DME 47285
46	CR 886854	DME 45012
47	CR 887116	DME 47237
48	CR 887066	DME 47242
49	CR 887959	DME 46093
50	CR 886296	DME 44010
51	CR 886896	DME 47160
52	CR 886310	DME 46094
53	CR 886561	DME 46069
54	CR 886595	DME 47110
55	CR 887314	DME 47209
56	CR 887704	DME 47275
57	CR 887813	DME 44003