

**OSTER**  
**Researching Services**

12897 Colonial Dr. • Mt. Airy, Md. 21771  
301-253-6040

0100460008

December 19, 1994

RECORDATION NO. 19014-C FILED 1426

DEC 19 1994 -9 55 AM

INTERSTATE COMMERCE COMMISSION

Mr. Vernon Williams  
Secretary  
Interstate Commerce Commission  
Recordations Unit  
12th & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed is Schedule No. 002 dated November 1, 1994, to a Railcar Lease Agreement dated 9/30/94 filed under ICC Recordation #19014.

The equipment includes 53 covered hoppers, NRLX 12301-12360, NI.

Please file this document as a supplemental agreement to ICC Recordation #19014. The filing fee of \$21 is enclosed. Thank you.

Sincerely,

*Mary A Oster*

Mary Ann Oster  
Research Consultant

Enclosures

*Mary A Oster*

RECEIVED  
12/19/94



**FBS Leasing**

RECORDATION NO. 19D14-C FILED 1425

**DEC 19 1994 -9 55 AM**

SCHEDULE TO LEASE AGREEMENT  
(EQUIPMENT)  
FBS BUSINESS FINANCE CORPORATION — Lessor  
LEASING DIVISION  
601 Second Avenue South, MPPF0904, Minneapolis, Minnesota 55402-4302  
PHONE (612) 973-0939

MINNESOTA COMMERCE COMMISSION

LESSEE: **HARVEST STATES COOPERATIVES** LESSEE NO: **1024561** SCHEDULE NO. **002**

EQUIPMENT

See Schedule "A" attached hereto and made a part hereof.

Location of Equipment (if other than Lessee's address on the Lease): \_\_\_\_\_ County: \_\_\_\_\_  
Total Cost of Equipment: \$ **1,775,500.00**

INITIAL TERM OF LEASE: **10 Years** RENT PAYMENT: \$ **17,755.00** Plus applicable taxes, each month (period) RENT PAYMENT DUE DATE: The (Check one)  first  fifteenth day of each month

TOTAL NUMBER OF RENT PAYMENTS: **120**

ADVANCE PAYMENT APPLIES TO:	STIPULATED LOSS VALUE	Accelerated Cost Recovery System Class Life (Check One)
1ST PAYMENT \$ <u>17,755.00</u>	See Stipulated Loss Value Schedule attached hereto and made a part hereof.	<input type="checkbox"/> 3 years
Taxes % \$ <u>N/A</u>		<input type="checkbox"/> 5 years
Admin. Fee \$ <u>295.00</u>		<input checked="" type="checkbox"/> 7 years
Other \$ <u>0.00</u>		
Security Dep. \$ <u>0.00</u>		
Total \$ <u>18,050.00</u>		
Amt. Rcvd. \$ <u>0.00</u> Amount Due \$ <u>18,050.00</u>		

Other Terms:

Rent Payments shall commence upon Lessee's acceptance of the Equipment and shall be made on each Rent Payment Due Date thereafter until the Total Number of Rent Payments has been made.  
Lessor hereby leases to Lessee and Lessee hereby leases from Lessor the Equipment described above on the terms and conditions set forth above and pursuant to and subject to all terms and conditions of the Lease Agreement between Lessor and Lessee dated **September 30, 1994**.

ACCEPTED

DATED AS OF: November 1, 1994

**FBS BUSINESS FINANCE CORPORATION**  
(LESSOR)

**HARVEST STATES COOPERATIVES**  
(NAME OF LESSEE)

By Deborah J. Eckert  
(Signature)  
Title Assistant Vice President

By Michael J. Bingham  
(Signature)

And By \_\_\_\_\_  
(Signature)  
Title \_\_\_\_\_

And By \_\_\_\_\_  
(Signature)  
Title \_\_\_\_\_

**SCHEDULE "A"**

This Schedule "A" is attached to and made a part of that **Schedule to Lease Agreement**, No. 1024561.002, dated the 1st day of November, 1994, between **HARVEST STATES COOPERATIVES**, as Lessee and **FBS Business Finance Corporation**, as Lessor.

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**Equipment Location** 1667 Snelling Avenue, St. Paul, MN 55164

**Vendor** NorRail, Inc., 308 12th Avenue South, Buffalo, MN 55313

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>EQUIPMENT DESCRIPTION</u>			
53	4750 CU. FT. COVERED HOPPERS	NRLX 12301	NRLX 12317	NRLX 12333	NRLX 12349
		NRLX 12303	NRLX 12318	NRLX 12334	NRLX 12350
		NRLX 12304	NRLX 12319	NRLX 12335	NRLX 12351
		NRLX 12305	NRLX 12320	NRLX 12336	NRLX 12352
		NRLX 12306	NRLX 12321	NRLX 12337	NRLX 12353
		NRLX 12307	NRLX 12322	NRLX 12340	NRLX 12354
		NRLX 12308	NRLX 12323	NRLX 12341	NRLX 12355
		NRLX 12310	NRLX 12324	NRLX 12342	NRLX 12356
		NRLX 12311	NRLX 12325	NRLX 12343	NRLX 12358
		NRLX 12312	NRLX 12326	NRLX 12344	NRLX 12359
		NRLX 12313	NRLX 12327	NRLX 12345	NRLX 12360
		NRLX 12314	NRLX 12328	NRLX 12346	
		NRLX 12315	NRLX 12329	NRLX 12347	
		NRLX 12316	NRLX 12330	NRLX 12348	

Please Initial



MTLR001.DOC

## STIPULATED LOSS VALUE SCHEDULE

TO SCHEDULE TO LEASE AGREEMENT DATED 11/01, 1994 BETWEEN HARVEST STATES COOPERATIVES, AS LESSEE, AND FBS BUSINESS FINANCE CORPORATION, AS LESSOR.

Lessee: Harvest States Cooperatives

Per	Date	Dollar Amt	% of Cost	% of Rent	Per	Date	Dollar Amt	% of Cost	% of Rent
1	11/30/94	1,777,368.09	100.1052	83.4210	37	11/30/97	1,721,936.23	96.9832	80.8193
2	12/31/94	1,778,221.88	100.1533	83.4611	38	12/31/97	1,718,201.27	96.7728	80.6440
3	1/31/95	1,779,004.18	100.1974	83.4978	39	1/31/98	1,714,363.57	96.5567	80.4639
4	2/28/95	1,779,714.50	100.2374	83.5311	40	2/28/98	1,710,422.43	96.3347	80.2789
5	3/31/95	1,780,352.36	100.2733	83.5611	41	3/31/98	1,706,377.15	96.1069	80.0890
6	4/30/95	1,780,675.89	100.2915	83.5763	42	4/30/98	1,702,286.45	95.8765	79.8970
7	5/31/95	1,780,924.31	100.3055	83.5879	43	5/31/98	1,698,090.59	95.6401	79.7001
8	6/30/95	1,780,855.75	100.3016	83.5847	44	6/30/98	1,693,848.28	95.4012	79.5010
9	7/31/95	1,780,709.41	100.2934	83.5778	45	7/31/98	1,689,499.78	95.1563	79.2969
10	8/31/95	1,780,484.78	100.2808	83.5673	46	8/31/98	1,685,044.37	94.9053	79.0878
11	9/30/95	1,779,939.94	100.2501	83.5417	47	9/30/98	1,680,540.74	94.6517	78.8764
12	10/31/95	1,779,314.09	100.2148	83.5123	48	10/31/98	1,675,929.13	94.3920	78.6600
13	11/30/95	1,778,606.67	100.1750	83.4791	49	11/30/98	1,671,208.82	94.1261	78.4384
14	12/31/95	1,777,575.76	100.1169	83.4308	50	12/31/98	1,666,438.49	93.8574	78.2145
15	1/31/96	1,776,460.52	100.0541	83.3784	51	1/31/99	1,661,558.37	93.5826	77.9855
16	2/29/96	1,775,260.38	99.9865	83.3221	52	2/28/99	1,656,567.72	93.3015	77.7512
17	3/31/96	1,773,974.77	99.9141	83.2617	53	3/31/99	1,651,465.77	93.0141	77.5118
18	4/30/96	1,772,496.95	99.8309	83.1924	54	4/30/99	1,646,311.21	92.7238	77.2698
19	5/31/96	1,770,931.76	99.7427	83.1189	55	5/31/99	1,641,044.25	92.4272	77.0226
20	6/30/96	1,769,172.46	99.6436	83.0363	56	6/30/99	1,635,723.54	92.1275	76.7729
21	7/31/96	1,767,323.88	99.5395	82.9496	57	7/31/99	1,630,289.30	91.8214	76.5178
22	8/31/96	1,765,385.40	99.4303	82.8586	58	8/31/99	1,624,740.74	91.5089	76.2574
23	9/30/96	1,763,250.27	99.3101	82.7584	59	9/30/99	1,619,136.53	91.1933	75.9944
24	10/31/96	1,761,023.30	99.1846	82.6539	60	10/31/99	1,613,416.85	90.8711	75.7259
25	11/30/96	1,758,703.86	99.0540	82.5450	61	11/30/99	1,607,580.92	90.5424	75.4520
26	12/31/96	1,756,185.17	98.9121	82.4268	62	12/31/99	1,601,687.37	90.2105	75.1754
27	1/31/97	1,753,572.02	98.7650	82.3041	63	1/31/00	1,595,676.38	89.8719	74.8933
28	2/28/97	1,750,863.78	98.6124	82.1770	64	2/29/00	1,589,547.16	89.5267	74.6056
29	3/31/97	1,748,059.78	98.4545	82.0454	65	3/31/00	1,583,298.89	89.1748	74.3123
30	4/30/97	1,745,149.83	98.2906	81.9088	66	4/30/00	1,576,990.20	88.8195	74.0162
31	5/31/97	1,742,142.76	98.1212	81.7677	67	5/31/00	1,570,561.25	88.4574	73.7145
32	6/30/97	1,739,028.35	97.9458	81.6215	68	6/30/00	1,564,070.64	88.0918	73.4099
33	7/31/97	1,735,815.42	97.7649	81.4707	69	7/31/00	1,557,458.53	87.7194	73.0995
34	8/31/97	1,732,503.31	97.5783	81.3153	70	8/31/00	1,550,724.08	87.3401	72.7834
35	9/30/97	1,729,081.78	97.3856	81.1547	71	9/30/00	1,543,925.90	86.9572	72.4644
36	10/31/97	1,725,559.65	97.1873	80.9894	72	10/31/00	1,537,004.13	86.5674	72.1395

Note: The date reflects the LAST DAY the Casualty amount is valid.  
Percentage of Rent reflects percentage of Gross Rentals (\$2,130,600.00).

## STIPULATED LOSS VALUE SCHEDULE

TO SCHEDULE TO LEASE AGREEMENT DATED 11/01, 1994 BETWEEN HARVEST STATES COOPERATIVES, AS LESSEE, AND FBS BUSINESS FINANCE CORPORATION, AS LESSOR.

Lessor:

Lessee: Harvest States Cooperatives

Per	Date	Dollar Amt	% of Cost	% of Rent	Per	Date	Dollar Amt	% of Cost	% of Rent
73	11/30/ 0	1,529,957.91	86.1705	71.8088	109	11/30/ 3	1,258,413.33	70.8766	59.0638
74	12/31/ 0	1,522,845.84	85.7700	71.4750	110	12/31/ 3	1,251,787.44	70.5034	58.7528
75	1/31/ 1	1,515,608.03	85.3623	71.1353	111	1/31/ 4	1,245,237.34	70.1345	58.4454
76	2/28/ 1	1,508,243.63	84.9475	70.7896	112	2/29/ 4	1,238,763.54	69.7698	58.1415
77	3/31/ 1	1,500,751.77	84.5256	70.4380	113	3/31/ 4	1,232,366.56	69.4096	57.8413
78	4/30/ 1	1,493,277.27	84.1046	70.0872	114	4/30/ 4	1,226,046.94	69.0536	57.5447
79	5/31/ 1	1,485,674.56	83.6764	69.7303	115	5/31/ 4	1,219,805.18	68.7021	57.2517
80	6/30/ 1	1,478,088.44	83.2491	69.3743	116	6/30/ 4	1,213,641.83	68.3549	56.9624
81	7/31/ 1	1,470,373.35	82.8146	69.0122	117	7/31/ 4	1,207,557.42	68.0122	56.6769
82	8/31/ 1	1,462,528.43	82.3728	68.6440	118	8/31/ 4	1,201,552.49	67.6740	56.3950
83	9/30/ 1	1,454,698.45	81.9318	68.2765	119	9/30/ 4	1,195,627.57	67.3403	56.1169
84	10/31/ 1	1,446,737.84	81.4834	67.9028	120	10/31/ 4	1,189,585.00	67.0000	55.8333
85	11/30/ 1	1,438,645.72	81.0276	67.5230					
86	12/31/ 1	1,430,566.86	80.5726	67.1438					
87	1/31/ 2	1,422,355.68	80.1101	66.7585					
88	2/28/ 2	1,414,186.20	79.6500	66.3750					
89	3/31/ 2	1,406,082.00	79.1936	65.9946					
90	4/30/ 2	1,398,043.52	78.7408	65.6174					
91	5/31/ 2	1,390,071.21	78.2918	65.2432					
92	6/30/ 2	1,382,165.52	77.8466	64.8721					
93	7/31/ 2	1,374,326.90	77.4051	64.5042					
94	8/31/ 2	1,366,555.81	76.9674	64.1355					
95	9/30/ 2	1,358,852.71	76.5335	63.7779					
96	10/31/ 2	1,351,218.06	76.1035	63.4196					
97	11/30/ 2	1,343,652.34	75.6774	63.0645					
98	12/31/ 2	1,336,156.00	75.2552	62.7127					
99	1/31/ 3	1,328,729.52	74.8369	62.3641					
100	2/28/ 3	1,321,373.37	74.4226	62.0188					
101	3/31/ 3	1,314,088.04	74.0123	61.6769					
102	4/30/ 3	1,306,874.01	73.6060	61.3383					
103	5/31/ 3	1,299,731.76	73.2037	61.0031					
104	6/30/ 3	1,292,661.79	72.8055	60.6713					
105	7/31/ 3	1,285,664.58	72.4114	60.3428					
106	8/31/ 3	1,278,740.62	72.0214	60.0179					
107	9/30/ 3	1,271,890.43	71.6356	59.6963					
108	10/31/ 3	1,265,114.50	71.2540	59.3783					

Note: The date reflects the LAST DAY the Casualty amount is valid.

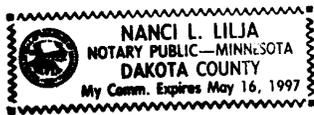
Percentage of Rent reflects percentage of Gross Rentals (\$2,130,600.00).

STATE OF MINNESOTA

COUNTY OF RAMSEY

On this 1<sup>st</sup> day of Nov., 1994, before me personally came Michael H. Berglund to me known, who, being by me duly sworn, did depose and say that he/she is the Group Vice President of Harvest States Cooperatives, a Minnesota corporation, and he/she acknowledged to me that he/she executed the foregoing document on behalf of said corporation by order of its Board of Directors and that such document was the free act and deed of said corporation.

Witness my hand and official seal.



Nanci L. Lilja  
Notary Public in and for said State

My commission expires:

5/16/97

STATE OF MINNESOTA

COUNTY OF HENNEPIN

On this 13<sup>th</sup> day of December, 1994, before me personally came Deborah J. Eckert, to me known, who, being by me duly sworn, did depose and say that he/she is the Assistant Vice President of FBS Business Finance Corporation, a Delaware corporation, and he/she acknowledged to me that he/she executed the foregoing document on behalf of said corporation by order of its Board of Directors and that such document was the free act and deed of said corporation.

Witness my hand and official seal.

Cheryl Van Brunt  
Notary Public in and for said State

My commission expires:

8/19/98

