McOMBER & McOMBER
A PROFESSIONAL CORPORATION
COUNSELLORS AT LAW
54 SHREWSBURY AVENUE
RED BANK, NEW JERSEY 07701

RICHARD D. McOMBER
ADRIENNE HAROUTUNIAN McOMBER
THOMAS J. WARREN
J. PETER SOKOL

MARTIN F. PFLEGER
ARSEN ZARTARIAN
NJ & NY BARS

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(2)

RECORDATION NO. 19197-A
MAR 7 1996 -11 34 AM
INTERSTATE COMMERCE COMMISSION

March 5, 1996

Interstate Commerce Commission
12th Street and Constitution Avenue N.W.
Washington, DC 20423

Attention: Recording Department

Re: Central Jersey Bank and Trust Company to
Continental Tank Car Corporation
Our File No. 6940

Dear Sir or Madam:

Enclosed for filing, please find an original and one (1) copy of the following documents:

1. Assignment of Interest in Chattel Mortgages as to 198 Railroad Tank Cars; and

2. Assignment of Interest in Chattel Mortgages as to 100 Railroad Pulpwood Cars.

Also enclosed is this firm's check in the sum of $42.00. Kindly return "filed" copies to my attention in the enclosed, self-addressed stamped envelope. Should you have any questions or should there be an additional fee for recording, please contact me at your earliest convenience.

Very truly yours,

MARTIN F. PFLEGER

MFP:dev
Enclosures
cc: NatWest Bank N.A. (Attention: Robert A. Zimel, Assistant Vice President)

Copy

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

3/7/96

Martin F. Pfleger
McOmber & McOmber
54 Shrewsbury Avenue
Red Bank, New Jersey 07701

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/7/96 **at** 11:45AM **, and assigned recordation number(s).** 19196-A and 19197-A.

Sincerely yours,

Vernon A. Williams

Vernon A. Williams
Secretary

Enclosure(s)

$ 42.00 **The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.**

Signature Janice M. Fort

SECURITY AGREEMENT IN THE NATURE
OF CHATTEL MORTGAGES AS TO 198 RAILROAD TANK CARS

This SECURITY AGREEMENT IN THE NATURE OF CHATTEL MORTGAGES AS TO 198 RAILROAD TANK CARS (the "Security Agreement") is made as of the 12th day of January, 1995 by and among:

THE CENTRAL JERSEY BANK AND TRUST COMPANY, a banking institution with offices at Route 9, Freehold, New Jersey 07728 (the "Creditor"); and

CONTINENTAL TANK CAR CORPORATION, a Delaware Corporation; ("CONTINENTAL"); and H. EMERSON THOMAS, SR., GORDON B. THOMAS and H. EMERSON THOMAS, JR. (collectively, the "Guarantors"); all of whom have a common office address of 200 North Avenue East, P.O. Box 550, Westfield, New Jersey 07091-0550 (collectively, "Continental/Thomas").

WHEREAS, Continental has this date executed a Loan Agreement with Creditor (the "Loan Agreement") whereby the latter has advanced or otherwise credited the aggregate sum of TWO MILLION FIVE HUNDRED FIFTY FIVE THOUSAND and 00/100 ($2,555,000.00) DOLLARS to Continental or its accounts, respectively, as evidenced by a Promissory Note entered by and among Continental and Creditor of even date (the "Note"); and

WHEREAS, in accordance with the aforesaid Loan Agreement and Note, Continental is required to provide collateral to Creditor during the term of such Loan Agreement and Note; and

WHEREAS, each of the Guarantors is a director, officer, shareholder or wholly-owned subsidiary of Continental, or is a partnership association whose partners are composed solely of one or more of the above.

NOW, THEREFORE, the parties hereto agree as follows:

1. The Security Interest

To induce the Creditor to enter into the Loan Agreement and Note, pursuant to which Creditor is obligated to advance or otherwise credit Continental's account in the aggregate sum of TWO MILLION FIVE HUNDRED FIFTY-FIVE THOUSAND and 00/100 ($2,555,000.00) DOLLARS, Continental/Thomas hereby jointly and severally grant Creditor a first and paramount security interest in their various respective rights and interest in and under the instruments representing the 198 railroad tank cars currently owned by Continental/Thomas (as their interest may appear), as

more fully set forth and identified in Schedule "A" to this Security Agreement (collectively, the "Collateral"), including without limitation all right(s) and interest(s) which Continental/Thomas and/or any one or more of the parties identified as the same hold and enjoy by virtue of any certificate of title, instrument, Security Agreement in the Nature of Chattel Mortgages, Notes, Leases, Assignment of Leasehold Rights, Assignments of interest in Chattel Mortgages, Assignment of Leases, Assignments of Charters or Assignments of Personal Liability Agreements of any kind.

2. REPRESENTATIONS AND WARRANTIES

Continental/Thomas represent to the Creditor that:

A. Each of the items of Collateral or any part thereof, which is subject to or identified in any of the instruments set forth and identified in Schedule "A" attached hereto is in proper operating condition as of the date of this Security Agreement and is used primarily for business purposes.

B. This Security Agreement constitutes a legal, valid and binding obligation enforceable jointly and severally against Continental/Thomas in accordance with its terms without defense, setoff or counterclaim.

C. Each of the representations and warranties of Continental set forth in the Loan Agreement be and they hereby are affirmed in full by Continental/Thomas with the same force and effect as though set forth at length herein.

2.1 Covenants

Continental/Thomas jointly and severally covenant with the Creditor that they will each do all of the following:

A. Sign such financing statements or other documents in form satisfactory to the Creditor which the Creditor may at any time desire to file in order to protect or perfect its security interest in the Collateral set forth in Schedule "A" attached hereto and reimburse the Creditor for the costs of filing the same and execute and deliver to the Creditor any instrument, document, assignment or other writing which may be necessary or convenient to the Creditor to carry out the terms of this Security Agreement and to perfect its first and paramount security interest hereunder.

B. Not create or execute any mortgage, pledge, lease, assignment, encumbrances, charge or other lien or security interest in, on or with respect to the Collateral or to cause the termination of any right which has been assigned to the Creditor

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

ATTEST:

BARBARA A. SARNO
Assistant Secretary

THE CENTRAL JERSEY BANK AND TRUST COMPANY

By: _____

ATTEST:

Secy

CONTINENTAL TANK CAR CORPORATION

By: _____
H. EMERSON THOMAS, SR.,
President

WITNESS:

_____
H. EMERSON THOMAS, SR.

_____
GORDON B. THOMAS

_____
H. EMERSON THOMAS, JR.

STATE OF NEW JERSEY:
: SS.
COUNTY :

I CERTIFY that on January 12, 1995,

Thomas O'Donnell personally came before me and this person acknowledged under oath, to my satisfaction, that:

(a) this person signed, sealed and delivered the attached document as Vice President of THE CENTRAL JERSEY BANK AND TRUST COMPANY, the corporation named in this document;

(b) the proper corporate seal was affixed; and

(c) this document was signed and made by the corporation as its voluntary act and deed by virtue of authority from its Board of Directors.

MARTIN E. PFLEGER
ATTORNEY AT LAW
STATE OF NEW JERSEY

STATE OF NEW JERSEY:
: SS.
COUNTY OF Monmouth :

I CERTIFY that on January 12, 1995,

H. EMERSON THOMAS, SR. personally came before me and this person acknowledged under oath, to my satisfaction, that:

(a) this person signed, sealed and delivered the attached document as President of CONTINENTAL TANK CAR CORPORATION, the corporation named in this document;

(b) the proper corporate seal was affixed; and

(c) this document was signed and made by the corporation as its voluntary act and deed by virtue of authority from its Board of Directors.

SYDNEY Hyatt
Attorney At Law
State of New Jersey

STATE OF NEW JERSEY :
ss.:
COUNTY OF MONMOUTH :

I CERTIFY that on January 12, 1995,

H. EMERSON THOMAS, SR. and GORDON B. THOMAS

personally appeared before me and acknowledged under oath, to my satisfaction, that this person (or if more than one, each person):

(a) is named in and personally signed the attached document; and

(b) signed, sealed and delivered this document as his or her act and deed.

A Notary Public
State of New Jersey
SYDNEY HYMAN

STATE OF ~~MASSACHUSETTS~~ NEW JERSEY:
ss.:
COUNTY OF UNION :

I CERTIFY that on January 12, 1995,

H. EMERSON THOMAS, JR

personally appeared before me and acknowledged under oath, to my satisfaction, that this person (or if more than one, each person):

(a) is named in and personally signed the attached document; and

(b) signed, sealed and delivered this document as his or her act and deed.

Lucy L. Wilson
LUCY L. WILSON
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 4/25/97

SCHEDULE "A"

RAILCAR		CUSTOMER	DATE SHPD	EXPIR	RETURND	RATE	NOTES
CNTX	1001	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1002	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1003	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1004	TRANSMATRIX	12/10/94	03/31/96	/ /	550.00	
CNTX	1005	TRANSMATRIX	12/10/94	03/31/96	/ /	550.00	
CNTX	1006	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1007	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1009	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1010	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1011	CONTINENTAL	/ /	/ /	/ /	0.00	Sold
CNTX	1201	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX	1202	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX	1203	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX	1204	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX	1205	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX	1206	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX	1207	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX	1208	ASHLAND	12/01/87	09/14/95	/ /	585.00	
CNTX	1209	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1210	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX	1211	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1212	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX	1213	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1214	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX	1215	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1216	AMERIGAS	06/10/89	06/30/95	/ /	600.00	
CNTX	1217	AMERIGAS	06/10/89	06/30/95	/ /	600.00	
CNTX	1218	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1219	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1220	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1301	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1302	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1303	AMERIGAS	06/10/89	06/30/95	/ /	600.00	
CNTX	1304	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1305	BP OIL	03/31/91	03/31/95	/ /	650.00	
CNTX	1306	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX	1307	BP OIL	03/31/91	03/31/95	/ /	650.00	
CNTX	1308	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX	1309	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX	1310	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX	1311	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX	1312	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX	1313	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX	1314	AMERIGAS	06/10/89	06/30/95	/ /	600.00	
CNTX	1315	AMERIGAS	06/10/89	06/30/95	/ /	600.00	
CNTX	1316	TRANS.EQUIPMENT	08/15/92	09/30/95	/ /	625.00	
CNTX	1317	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX	1318	CONTINENTAL	09/30/90	10/31/94	/ /	0.00	Destoy
CNTX	1319	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX	1320	ASHLAND	12/01/87	09/14/95	/ /	585.00	

Contintal Tank Car, Inc.
RAILCAR STATUS REPORT

12/14/94

RAILCAR	CUSTOMER	DATE SHPD	EXPIR	RETURND	RATE	NOTES
CNTX 1321	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX 1322	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 1323	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX 2000	ATOCHEM	03/31/90	/ /	/ /	350.00	Month
CNTX 2003	ATOCHEM	03/31/90	/ /	/ /	350.00	Month
CNTX 2004	ATOCHEM	03/31/90	/ /	/ /	350.00	Month
CNTX 2007	ATOCHEM	03/31/90	/ /	/ /	350.00	Month
CNTX 5010	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX 5011	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX 5012	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX 5013	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX 5014	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX 5015	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 5016	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5017	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5018	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX 5020	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX 5021	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5022	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 5023	ASHLAND	11/01/87	09/14/95	/ /	585.00	
CNTX 5024	BP OIL	05/31/92	03/31/95	/ /	650.00	
CNTX 5025	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5026	E.I.L.	07/31/92	07/31/96	/ /	575.00	
CNTX 5027	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5028	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
CNTX 5029	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 5031	BP OIL	12/31/94	03/31/95	/ /	650.00	
CNTX 5032	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 5033	BP OIL	12/31/94	03/31/95	/ /	650.00	
CNTX 5035	BP OIL	03/31/91	03/31/95	/ /	650.00	
CNTX 5036	BP OIL	05/31/92	03/31/95	/ /	650.00	
CNTX 5037	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX 5038	BP OIL	12/31/90	03/31/95	/ /	650.00	
CNTX 5040	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
CNTX 5041	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 5042	ASHLAND	09/01/87	09/14/95	/ /	585.00	
CNTX 23001	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX 23002	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX 23003	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX 23004	HUDSON	03/15/88	12/31/96	/ /	500.00	
CNTX 23005	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX 23006	DUPONT	06/30/90	11/30/99	/ /	485.00	
CNTX 23007	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX 23008	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX 23009	MERCHANT	01/19/93	12/31/97	/ /	512.50	
CNTX 23010	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX 23011	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX 23012	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX 23013	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX 23014	HUDSON	01/01/88	12/31/96	/ /	500.00	

Contintal Tank Car, Inc.
RAILCAR STATUS REPORT

12/14/94

RAILCAR		CUSTOMER	DATE SHPD	EXPIR	RETURND	RATE	NOTES
CNTX	23015	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23016	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23017	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX	23018	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23019	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23020	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX	23021	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23022	HUDSON	03/15/88	12/31/96	/ /	500.00	
CNTX	23023	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23024	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23025	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23026	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23027	P&G	05/01/87	12/31/99	/ /	450.00	
CNTX	23028	DUPONT	05/31/90	11/30/99	/ /	485.00	
CNTX	23029	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23030	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23031	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23032	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23033	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23034	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23035	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23036	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23037	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23038	DUPONT	01/31/90	11/30/99	/ /	485.00	
CNTX	23039	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23040	MERCHANT	02/05/93	12/31/97	/ /	512.50	
CNTX	23041	MERCHANT	02/05/93	12/31/97	/ /	512.50	
CNTX	23042	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23043	MERCHANT	01/06/93	12/31/97	/ /	512.50	
CNTX	23044	MERCHANT	01/26/93	12/31/97	/ /	512.50	
CNTX	23045	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23046	MERCHANT	01/04/93	12/31/97	/ /	512.50	
CNTX	23047	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23048	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23050	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23051	MERCHANT	01/07/93	12/31/97	/ /	512.50	
CNTX	23052	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23053	MERCHANT	01/30/93	12/31/97	/ /	512.50	
CNTX	23054	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23055	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23056	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23057	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23058	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23059	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23060	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23061	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23062	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23063	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23064	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23065	STOLT	01/01/86	08/31/95	/ /	510.00	

Contintal Tank Car, Inc.
RAILCAR STATUS REPORT

12/14/94

RAILCAR		CUSTOMER	DATE SHPD	EXPIR	RETURND	RATE	NOTES
CNTX	23066	DUPONT	05/31/90	11/30/99	/ /	485.00	
CNTX	23067	STOLT	01/01/86	08/31/95	/ /	510.00	
CNTX	23068	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23069	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23070	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23071	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23072	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23073	P&G	11/30/91	12/31/99	/ /	450.00	
CNTX	23074	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23075	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23076	DUPONT	06/30/90	11/30/99	/ /	485.00	
CNTX	23077	MERCHANT	12/31/92	12/31/97	/ /	512.50	
CNTX	23078	HUDSON	01/01/88	12/31/96	/ /	500.00	
CNTX	23079	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23080	DUPONT	11/15/89	11/30/99	/ /	485.00	
CNTX	23081	STOLT	01/13/92	08/31/95	/ /	510.00	
CNTX	27000	CONTINENTAL	01/01/86	/ /	/ /	0.00	woodra
SFTX	901	CONTINENTAL	/ /	/ /	/ /	0.00	sold
SFTX	902	CONTINENTAL	/ /	/ /	/ /	0.00	sold
SFTX	903	CONTINENTAL	/ /	/ /	/ /	0.00	sold
SFTX	945	E.I.L.	07/31/92	07/31/96	/ /	575.00	
SFTX	946	TRANS.EQUIPMENT	11/01/92	09/30/95	/ /	625.00	
SFTX	947	TRANS.EQUIPMENT	12/31/92	09/30/95	/ /	625.00	
SFTX	948	NATIONAL	01/31/92	12/31/97	/ /	600.00	
SFTX	949	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	950	NATIONAL	01/31/92	12/31/97	/ /	600.00	
SFTX	951	NATIONAL	01/31/92	12/31/97	/ /	600.00	
SFTX	952	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	953	NATIONAL	01/31/92	12/31/97	/ /	600.00	
SFTX	954	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	955	TRANSMATRIX	12/31/94	03/31/96	/ /	575.00	
SFTX	956	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	957	NATIONAL	01/31/92	12/31/97	/ /	600.00	
SFTX	958	BP OIL	12/31/90	03/31/95	/ /	650.00	
SFTX	959	TRANS.EQUIPMENT	08/31/88	12/31/95	/ /	540.00	
SFTX	960	ASHLAND	11/01/87	09/14/95	/ /	585.00	
SFTX	961	TRANS.EQUIPMENT	11/01/92	09/30/95	/ /	625.00	
SFTX	962	TRANS.EQUIPMENT	11/01/92	09/30/95	/ /	625.00	
SFTX	963	TRANS.EQUIPMENT	07/31/92	09/30/95	/ /	625.00	
SFTX	964	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	965	NATIONAL	01/01/86	12/31/97	/ /	600.00	
SFTX	966	TRANS.EQUIPMENT	12/31/92	09/30/95	/ /	625.00	
SFTX	970	NATIONAL	07/31/92	12/31/97	/ /	600.00	
SFTX	21401	DUPONT	01/01/86	09/30/96	/ /	515.00	
SFTX	21402	DUPONT	01/01/86	09/30/96	/ /	515.00	
SFTX	21403	DUPONT	10/31/91	12/01/99	/ /	580.00	
SFTX	21404	DUPONT	05/17/91	12/01/99	/ /	580.00	
SFTX	21405	DUPONT	05/10/91	12/01/99	/ /	580.00	
SFTX	21406	DUPONT	03/06/91	12/01/99	/ /	580.00	
SFTX	21407	DUPONT	01/01/86	09/30/96	/ /	515.00	

Contintal Tank Car, Inc.
RAILCAR STATUS REPORT

12/14/94

RAILCAR	CUSTOMER	DATE SHPD	EXPIR	RETURND	RATE	NOTES
SFTX 21408	WELLAND	09/01/93	02/28/98	/ /	580.00	
SFTX 21409	DUPONT	01/01/86	09/30/96	/ /	515.00	
SFTX 21410	DUPONT	11/30/90	12/01/99	/ /	580.00	
SFTX 21411	DUPONT	03/31/91	12/01/99	/ /	580.00	
SFTX 21412	DUPONT	05/10/91	12/01/99	/ /	580.00	
SFTX 21414	WELLAND	09/30/93	02/28/98	/ /	580.00	
SFTX 21415	DUPONT	01/01/86	09/30/96	/ /	515.00	
SFTX 21416	DUPONT	11/30/89	12/01/99	/ /	580.00	
SFTX 21417	DUPONT	07/09/91	06/30/01	/ /	580.00	