RECORDATION NO. 19299-N FILED

AUG 15 '97 2-05PM

RELEASE OF SECURITY INTEREST

The undersigned, **The CIT Group/Equipment Financing, Inc.** (the "Lender"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby TERMINATES, RELEASES AND DISCHARGES its security interest in all rolling stock, railcars and leases (other than the Lease), granted pursuant to a certain Security Agreement dated as of March 15, 1995, between The CIT Group/Equipment Financing, Inc., Secured Party, and Bangor & Aroostook Railroad Company, Debtor, filed with the Interstate Commerce Commission on March 17, 1995 under recordation number 19299-A, as amended by Security Agreement Supplement No. 1 dated as of May 22, 1996, Security Agreement Supplement No. 2 dated as of June 21, 1996, Security Agreement Supplement No. 3 dated as of June 28, 1996 and Security Agreement Supplement No. 4 dated as of November 8, 1996, such amendments filed with the Interstate Commerce Commission on May 24, 1996, June 21, 1996, July 2, 1996 and November 8, 1996, under recordation numbers 19299-C, 19299-D, 19299-G and 19299-K, respectively, and Security Agreement Supplement No. 5 dated on or about the date hereof, including without limitation, those railcars and rolling stock described on Exhibit A and the leases described on Exhibit B, respectively, attached hereto and made a part hereof.

For the avoidance of doubt, nothing contained in this Release of Security Interest constitutes, or shall be deemed to constitute, a release by the Lender of its security interest in the Lease, as that term is defined in the Security Agreement referenced above.

Dated as of this 15 day of August, 1997.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Nancy Nardella Cobiazo
Name: Nancy Nardella Cobiazo
Title: VP

STATE OF)
) ss:
COUNTY OF)

On this 14th day of AUGUST, 1997, before me personally appeared NANCY NARDELLA COBLAZO to me known, who being by me duly sworn, says that he/she is a Vice-President of The CIT Group/Equipment Financing, Inc. and that the foregoing instrument was signed on behalf of that corporation by authority of its Board of Directors.

Barbara Garner
Notary Public
Print Name: BARBARA GARNER

My Commission Expires: BARBARA GARNER
Notary Pub ic, State of New York
No. 01GA5065133
Qualified in Nassau County
Certificate Filed in New York County
Commission Expires Sept. 3, 1998

(Notarial Seal)

EXHIBIT A
TO
RELEASE OF SECURITY INTEREST

SCHEDULE 5

The rolling stock, including locomotives, as more specifically described below:

BAR DIESEL LOCOMOTIVES

NUMBER	TYPE
81	GP38
82	GP38
83	GP38
84	GP38
85	GP38
86	GP38
87	GP38
88	GP38
90	GP38
91	GP38
92	GP38
93	GP38
94	GP38
95	GP38
96	GP38
97	GP38
98	GP38

BAR 19000 SERIES CARS

NUMBER	OLD NUMBER
19103	9103
19112	9112
19118	9118
19134	9134
19206	9206
19208	9208
19210	9210
19219	9219
19221	9221

***** CAR *****

INITIAL	NUMBER	TYPE
RAR	000060	HOPP
RAR	000061	HOPP
RAR	000062	HOPP
RAR	000063	HOPP
RAR	000064	HOPP
RAR	000065	HOPP
RAR	000066	HOPP
RAR	000067	HOPP
RAR	000068	HOPP

TOTAL ITEMS = 9

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	000080	TANK
BAR	000081	TANK
BAR	000082	TANK
BAR	000083	TANK
BAR	000084	TANK
BAR	000085	TANK
BAR	000086	TANK
BAR	000087	TANK
BAR	000088	TANK
BAR	000089	TANK

TOTAL ITEMS = 10

TOTAL ITEMS =

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C00351	FLAT
BAR	C00352	FLAT
BAR	C00353	FLAT
BAR	C00357	FLAT
BAR	C00358	FLAT
BAR	C00359	FLAT
BAR	C00360	FLAT

TOTAL ITEMS = 7

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C0039C	FLAT

TOTAL ITEMS = 1

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	000501	80X
BAR	000503	80X
BAR	000504	80X
BAR	000505	80X
BAR	000506	80X
BAR	000507	80X
BAR	000508	80X
BAR	000511	80X
BAR	000516	80X
BAR	000550	80X
BAR	000551	80X
BAR	000552	80X
BAR	000553	80X
BAR	000554	80X
BAR	000555	80X
BAR	000556	80X
BAR	000557	80X
BAR	000558	80X
BAR	000559	80X
BAR	000560	80X
BAR	000561	80X
BAR	000562	80X
BAR	000563	80X
BAR	000564	80X

TOTAL ITEMS = 24

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C00869	HOPP
BAR	C00910	HOPP
BAR	000911	HOPP
BAR	C00912	HOPP
BAR	C00916	HOPP
BAR	C00917	HOPP
BAR	C00920	HOPP
BAR	C00922	HOPP
BAR	C00923	HOPP
BAR	000924	HOPP
BAR	C00932	HOPP
BAR	C00933	HOPP
BAR	C00934	HOPP

TOTAL ITEMS = 13

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C01C01	RACK
BAR	C01C02	RACK
BAR	C01C03	RACK
BAR	C01C04	RACK
BAR	C01C05	RACK
BAR	C01C06	RACK
BAR	C01C07	RACK
BAR	C01C08	RACK
BAR	C01C09	RACK
BAR	C01010	RACK
BAR	C01011	RACK
BAR	C01012	RACK
BAR	C01013	RACK
BAR	C01014	RACK
BAR	C01015	RACK
BAR	C01016	RACK
BAR	C01017	RACK
BAR	C01018	RACK
BAR	C01019	RACK
BAR	C01020	RACK
BAR	C01021	RACK
BAR	C01022	RACK
BAR	C01023	RACK
BAR	C01024	RACK
BAR	C01025	RACK
BAR	C01026	RACK
BAR	001027	RACK
BAR	C01028	RACK
BAR	C01029	RACK
BAR	C01030	RACK
BAR	C01031	RACK
BAR	001032	RACK
BAR	001033	RACK
BAR	C01034	RACK
BAR	C01035	RACK
BAR	C01036	RACK
BAR	C01037	RACK
BAR	C01038	RACK
BAR	001039	RACK
BAR	C01040	RACK

TOTAL ITEMS = 40

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	C01106	RACK
BAR	C01107	RACK
BAR	C01108	RACK
BAR	C01109	RACK
BAR	C01110	RACK
BAR	C01116	RACK
BAR	C01120	RACK
BAR	C01121	RACK
BAR	C01123	RACK
BAR	C01124	RACK
BAR	C01125	RACK
BAR	C01128	RACK
BAR	C01130	RACK
BAR	C01131	RACK
BAR	C01143	RACK
BAR	C01144	RACK
BAR	C01147	RACK
BAR	C01151	RACK
BAR	C01153	RACK
BAR	C01156	RACK
BAR	C01159	RACK
BAR	C01165	RACK
BAR	C01169	RACK
BAR	C01172	RACK
BAR	C01173	RACK
BAR	C01176	RACK
BAR	C01178	RACK
BAR	C01179	RACK
BAR	C01182	RACK
BAR	C01185	RACK
BAR	C01187	RACK
BAR	C01188	RACK
BAR	C01189	RACK
BAR	C01191	RACK
BAR	C01192	RACK
BAR	C01193	RACK
BAR	C01194	RACK
BAR	C01195	RACK
BAR	C01197	RACK
BAR	C01198	RACK
BAR	C01199	RACK
BAR	C01201	RACK
BAR	C01203	RACK
BAR	C01205	RACK
BAR	C01206	RACK
BAR	C01207	RACK
BAR	C01209	RACK
BAR	C01216	RACK
BAR	C01217	RACK
BAR	C01218	RACK
BAR	C01224	RACK
BAR	C01226	RACK
BAR	C01229	RACK
BAR	C01234	RACK

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C01235	RACK
BAR	C01237	RACK
BAR	C01238	RACK
BAR	C01239	RACK
BAR	C01240	RACK
BAR	C01243	RACK
BAR	C01247	RACK
BAR	C01248	RACK
BAR	C01249	RACK
BAR	C01252	RACK
BAR	C01253	RACK
BAR	C01255	RACK
BAR	C01256	RACK
BAR	C01257	RACK
BAR	C01259	RACK
BAR	C01261	RACK
BAR	C01263	RACK
BAR	C01264	RACK
BAR	C01266	RACK
BAR	C01267	RACK
BAR	C01268	RACK
BAR	C01269	RACK
BAR	C01270	RACK
BAR	C01271	RACK
BAR	C01272	RACK
BAR	C01273	RACK
BAR	C01274	RACK
BAR	C01275	RACK
BAR	C01276	RACK
BAR	C01277	RACK
BAR	C01281	RACK
BAR	C01282	RACK
BAR	C01283	RACK
BAR	C01284	RACK
BAR	C01285	RACK
BAR	C01287	RACK
BAR	C01288	RACK
BAR	C01290	RACK
BAR	C01292	RACK
BAR	C01293	RACK
BAR	C01294	RACK
BAR	C01295	RACK
BAR	C01296	RACK
BAR	C01297	RACK
BAR	C01298	RACK
BAR	C01299	RACK
BAR	C01300	RACK
BAR	C01301	RACK
BAR	C01303	RACK
BAR	C01305	RACK
BAR	C01306	RACK
BAR	C01307	RACK
BAR	C01308	RACK
BAR	C01310	RACK

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	C01311	RACK
BAR	C01313	RACK
BAR	C01314	RACK
BAR	C01315	RACK
BAR	C01317	RACK
BAR	C01318	RACK
BAR	C01319	RACK
BAR	001424	RACK
BAR	C01597	RACK
BAR	C01600	RACK
BAR	C01601	RACK
BAR	C01602	RACK
BAR	C01603	RACK
BAR	C01604	RACK
BAR	001605	RACK
BAR	001606	RACK
BAR	C01607	RACK
BAR	C01608	RACK
BAR	C01609	RACK
BAR	C01610	RACK
BAR	C01611	RACK
BAR	C01612	RACK
BAR	001613	RACK
BAR	C01614	RACK
BAR	C01615	RACK
BAR	C01616	RACK
BAR	C01617	RACK
BAR	00161R	RACK
BAR	C01619	RACK
BAR	C01620	RACK
BAR	C01621	RACK
BAR	C01622	RACK
BAR	C01624	RACK
BAR	C01625	RACK
BAR	001626	RACK
BAR	C01627	RACK
BAR	C01628	RACK
BAR	C01629	RACK
BAR	C01630	RACK
BAR	C01631	RACK
BAR	C01632	RACK
BAR	C01633	RACK
BAR	C01634	RACK
BAR	C01636	RACK
BAR	C01639	RACK
BAR	C01640	RACK
BAR	001641	RACK
BAR	C01643	RACK
BAR	C01644	RACK
BAR	C01645	RACK
BAR	C01646	RACK
BAR	C01647	RACK
BAR	C01648	RACK
BAR	C01649	RACK

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	C01650	RACK
BAR	C01651	RACK
BAR	C01652	RACK
BAR	C01653	RACK
BAR	C01654	RACK
BAR	C01655	RACK
BAR	C01656	RACK
BAR	C01657	RACK
BAR	C01658	RACK
BAR	C01659	RACK
BAR	001660	RACK
BAR	C01661	RACK
BAR	C01662	RACK
BAR	001663	RACK
BAR	C01664	RACK
BAR	C01665	RACK
BAR	001666	RACK
BAR	C01667	RACK
BAR	C01668	RACK
BAR	C01669	RACK
BAR	C01670	RACK
BAR	C01671	RACK
BAR	001672	RACK
BAR	C01673	RACK
BAR	C01674	RACK
BAR	C01675	RACK
BAR	C01676	RACK
BAR	C01677	RACK
BAR	001678	RACK
BAR	C01679	RACK
BAR	C01680	RACK
BAR	C01681	RACK
BAR	C01682	RACK
BAR	001683	RACK
BAR	C01684	RACK
BAR	C01685	RACK
BAR	C01686	RACK
BAR	C01687	RACK
BAR	C01688	RACK
BAR	C01689	RACK
BAR	C01690	RACK
BAR	C01691	RACK
BAR	C01693	RACK
BAR	C01694	RACK
BAR	C01695	RACK
BAR	001696	RACK
BAR	001697	RACK
BAR	C01699	RACK
BAR	C01700	RACK
BAR	C01701	RACK
BAR	C01702	RACK
BAR	C01703	RACK
BAR	C01704	RACK
BAR	C01705	RACK

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C01706	RACK
BAR	C01707	RACK
BAR	C01708	RACK
BAR	C01709	RACK
BAR	C01710	RACK
BAR	C01711	RACK
BAR	C01712	RACK
BAR	C01713	RACK
BAR	C01714	RACK
BAR	C01715	RACK
BAR	C01716	RACK
BAR	C01717	RACK
BAR	C01718	RACK
BAR	C01719	RACK
BAR	C01720	RACK
BAR	C01721	RACK
BAR	C01722	RACK
BAR	C01724	RACK
BAR	C01725	RACK
BAR	C01726	RACK
BAR	C01727	RACK
BAR	C01728	RACK
BAR	C01729	RACK
BAR	C01730	RACK
BAR	C01731	RACK
BAR	C01733	RACK
BAR	C01734	RACK
BAR	C01735	RACK
BAR	C01737	RACK
BAR	C01738	RACK
BAR	C01739	RACK
BAR	C01740	RACK
BAR	C01741	RACK
BAR	C01742	RACK
BAR	C01743	RACK
BAR	C01744	RACK
BAR	C01745	RACK
BAR	C01746	RACK
BAR	C01749	RACK
BAR	C01750	RACK
BAR	C01751	RACK
BAR	C01752	RACK
BAR	C01753	RACK
BAR	C01756	RACK
BAR	C01757	RACK
BAR	C01759	RACK
BAR	C01760	RACK
BAR	C01761	RACK
BAR	C01763	RACK
BAR	C01764	RACK
BAR	C01765	RACK
BAR	C01766	RACK
BAR	C01767	RACK
BAR	C01769	RACK

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C01770	RACK
BAR	001771	RACK
BAR	C01772	RACK
BAR	C01774	RACK
BAR	001775	RACK
BAR	C01776	RACK
BAR	C01777	RACK
BAR	C01778	RACK
BAR	C01779	RACK
BAR	001780	RACK
BAR	001781	RACK
BAR	C01782	RACK
BAR	C01783	RACK
BAR	C01784	RACK
BAR	C01786	RACK
BAR	C01800	RACK
BAR	C01801	RACK
BAR	C01802	RACK
BAR	C01803	RACK
BAR	C01804	RACK
BAR	C01805	RACK
BAR	C01806	RACK
BAR	001808	RACK
BAR	C01809	RACK

TOTAL ITEMS = 294

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	C03372	GONO
BAR	C03373	GONO
BAR	C03374	GONO
BAR	C03376	GONO
BAR	C03380	GONO
BAR	C03383	GONO
BAR	C03388	GONO
BAR	C03390	GONO
BAR	C03392	GONO
BAR	C03402	GONO
BAR	C03407	GONO
BAR	C03408	GONO
BAR	C03410	GONO
BAR	C03411	GONO
BAR	C03416	GONO
BAR	C03417	GONO
BAR	C03419	GONO
BAR	C03420	GONO
BAR	C03421	GONO
BAR	C03422	GONO
BAR	C03424	GONO
BAR	C03425	GONO
BAR	C03428	GONO
BAR	C03429	GONO
BAR	C03431	GONO
BAR	C03434	GONO
BAR	C03438	GONO
BAR	C03439	GONO
BAR	C03444	GONO
BAR	C03445	GONO
BAR	C03446	GONO
BAR	C03448	GONO
BAR	C03450	GONO
BAR	C03452	GONO
BAR	C03453	GONO
BAR	C03455	GONO
BAR	C03456	GONO
BAR	C03457	GONO
BAR	C03465	GONO
BAR	C03466	GONO
BAR	C03467	GONO
BAR	C03468	GONO
BAR	C03474	GONO
BAR	C03478	GONO
BAR	C03480	GONO
BAR	C03483	GONO
BAR	C03484	GONO
BAR	C03488	GONO
BAR	C03489	GONO
BAR	C03491	GONO
BAR	C03492	GONO
BAR	C03495	GONO
BAR	C03497	GONO
BAR	C03498	GONO

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	C03500	GOND
BAR	C03503	GOND
BAR	C03504	GOND
BAR	C03506	GOND
BAR	C03507	GOND
BAR	003509	GOND
BAR	003511	GOND
BAR	C03514	GOND
BAR	C03515	GOND
BAR	C03517	GOND
BAR	C03518	GOND
BAR	003523	GOND
BAR	003524	GOND
BAR	C03526	GOND
BAR	C03531	GOND
BAR	C03532	GOND
BAR	C03534	GOND
BAR	C03535	GOND
BAR	C03540	GOND
BAR	C03541	GOND
BAR	C03547	GOND
BAR	003548	GOND
BAR	C03552	GOND
BAR	003558	GOND
BAR	003560	GOND
BAR	C03566	GOND
BAR	C03568	GOND
BAR	C03569	GOND
BAR	C03570	GOND
BAR	003571	GOND
BAR	C03573	GOND
BAR	C03576	GOND
BAR	C03577	GOND
BAR	C03580	GOND
BAR	C03581	GOND
BAR	C03582	GOND
BAR	003583	GOND
BAR	C03585	GOND
BAR	C03586	GOND
BAR	C03587	GOND
BAR	003588	GOND
BAR	003589	GOND
BAR	C03590	GOND
BAR	C03593	GOND
BAR	C03594	GOND
BAR	C03597	GOND
BAR	003598	GOND
BAR	003600	GOND
BAR	C03602	GOND
BAR	C03603	GOND
BAR	C03604	GOND
BAR	C03605	GOND
BAR	C03606	GOND
BAR	003607	GOND

***** CAR ***** INITIAL	NUMBER	TYPE
BAR	C03609	GOND
BAR	C03610	GOND
BAR	C03611	GOND
BAR	C03612	GOND
BAR	C03613	GOND
BAR	C03614	GOND
BAR	C03616	GOND
BAR	C03617	GOND
BAR	C03620	GOND
BAR	C03621	GOND
BAR	C03624	GOND
BAR	C03625	GOND
BAR	C03626	GOND
BAR	C03627	GOND
BAR	C03628	GOND
BAR	C03629	GOND
BAR	C03630	GOND
BAR	C03631	GOND
BAR	C03632	GOND
BAR	C03633	GOND
BAR	C03634	GOND
BAR	C03635	GOND
BAR	C03636	GOND
BAR	C03637	GOND
BAR	C03638	GOND
BAR	C03639	GOND
BAR	C03641	GOND
BAR	C03642	GOND
BAR	C03643	GOND
BAR	C03644	GOND
BAR	C03645	GOND
BAR	C03646	GOND
BAR	C03648	GOND
BAR	C03650	GOND
BAR	C03651	GOND
BAR	C03652	GOND
BAR	C03654	GOND
BAR	C03655	GOND
BAR	C03656	GOND
BAR	C03657	GOND
BAR	C03658	GOND
BAR	C03659	GOND
BAR	C03660	GOND
BAR	C03661	GOND
BAR	C03662	GOND
BAR	C03663	GOND
BAR	C03664	GOND
BAR	C03665	GOND
BAR	C03666	GOND
BAR	C03669	GOND
BAR	C03670	GOND
BAR	C03671	GOND
BAR	C03672	GOND
BAR	C03673	GOND

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	003674	GOND
BAR	C03675	GOND
BAR	C03676	GOND
BAR	C03677	GOND
BAR	C03679	GOND
BAR	C03680	GOND
BAR	C03681	GOND
BAR	C03682	GOND
BAR	C03683	GOND
BAR	C03684	GOND
BAR	C03687	GOND
BAR	C03688	GOND
BAR	C03689	GOND
BAR	C03690	GOND
BAR	C03691	GOND
BAR	C03692	GOND
BAR	C03693	GOND
BAR	C03694	GOND
BAR	003700	GOND
BAR	C03701	GOND
BAR	C03705	GOND
BAR	C03707	GOND
BAR	C03708	GOND
BAR	C03709	GOND
BAR	003710	GOND
BAR	003712	GOND
BAR	C03713	GOND
BAR	C03714	GOND
BAR	C03717	GOND
BAR	C03718	GOND
BAR	C03720	GOND
BAR	003722	GOND
BAR	C03730	GOND
BAR	C03731	GOND
BAR	003732	GOND
BAR	003733	GOND
BAR	003736	GOND
BAR	C03737	GOND
BAR	C03739	GOND
BAR	C03744	GOND
BAR	C03745	GOND
BAR	003748	GOND
BAR	003749	GOND
BAR	C03751	GOND
BAR	C03752	GOND
BAR	003755	GOND
BAR	C03760	GOND
BAR	003761	GOND
BAR	003764	GOND
BAR	C03766	GOND
BAR	C03768	GOND
BAR	C03769	GOND
BAR	C03771	GOND
BAR	003777	GOND

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	003778	GOND
BAR	C03779	GOND
BAR	C03781	GOND
BAR	C03782	GOND
BAR	C03783	GOND
BAR	003784	GOND
BAR	C03787	GOND
BAR	C03788	GOND
BAR	C03791	GOND
BAR	C03792	GOND
BAR	C03793	GOND
BAR	003796	GOND
BAR	003797	GOND
BAR	C03801	GOND
BAR	003804	GOND
BAR	C03807	GOND
BAR	C03809	GOND
BAR	C03813	GOND
BAR	C03823	GOND
BAR	C03827	GOND
BAR	C03829	GOND
BAR	003832	GOND
BAR	C03834	GOND
BAR	C03835	GOND
BAR	003842	GOND
BAR	C03843	GOND

TOTAL ITEMS = 242

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C04C01	BOX
BAR	C04C03	BOX
BAR	C04C05	BOX

TOTAL ITEMS = 3

***** CAR *****

INITIAL	NUMBER	TYPE
RAR	C06199	BOX

TOTAL ITEMS = 1

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	006520	90X
BAR	006522	90X
BAR	006524	80X
BAR	006525	80X
BAR	006526	80X
BAR	006529	90X
BAR	006533	80X
BAR	006534	80X
BAR	006535	80X
BAR	006539	90X
BAR	006540	90X
BAR	006543	90X
BAR	006544	80X
BAR	006545	80X
BAR	006546	90X
BAR	006547	80X
BAR	006549	90X
BAR	006552	90X
BAR	006553	80X
BAR	006555	80X
BAR	006559	90X
BAR	006561	80X
BAR	006563	80X
BAR	006564	80X
BAR	006565	80X
BAR	006566	90X
BAR	006568	80X
BAR	006570	80X
BAR	006571	80X
BAR	006572	80X
BAR	006573	80X
BAR	006574	80X
BAR	006575	80X
BAR	006576	90X
BAR	006578	80X
BAR	006579	90X
BAR	006580	90X
BAR	006582	80X
BAR	006583	90X
BAR	006584	90X
BAR	006585	80X
BAR	006586	80X
BAR	006589	80X
BAR	006591	80X
BAR	006593	80X
BAR	006594	90X
BAR	006597	80X
BAR	006598	80X
BAR	006602	80X
BAR	006603	80X
BAR	006606	80X
BAR	006607	80X
BAR	006609	80X
BAR	006610	90X

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	006612	80X
BAR	C06614	80X
BAR	C06616	80X
BAR	C06617	80X
BAR	C06618	80X
BAR	C06619	80X
BAR	C06620	80X
BAR	C06621	80X
BAR	C06622	80X
BAR	C06623	80X
BAR	C06624	80X
BAR	006625	80X
BAR	C06626	80X
BAR	C06629	80X
BAR	C06630	80X
BAR	006632	80X
BAR	C06633	80X
BAR	C06634	80X
BAR	C06635	80X
BAR	C06637	80X
BAR	C06638	80X
BAR	C06640	80X
BAR	C06641	80X
BAR	006642	80X
BAR	C06643	80X
BAR	C06644	80X
BAR	006645	80X
BAR	C06646	80X
BAR	C06647	80X
BAR	006648	80X
BAR	C06649	80X
BAR	C06650	80X
BAR	C06651	80X
BAR	C06652	80X
BAR	C06653	80X
BAR	C06654	80X
BAR	006655	80X
BAR	C06656	80X
BAR	C06657	80X
BAR	C06658	80X
BAR	C06659	80X
BAR	006660	80X
BAR	006664	80X
BAR	C06665	80X
BAR	C06666	80X
BAR	C06667	80X
BAR	C06668	80X
BAR	006670	80X
BAR	C06672	80X
BAR	C06673	80X
BAR	006674	80X
BAR	C06677	80X
BAR	C06682	80X
BAR	C06683	80X

***** CAR *****

INITIAL	NUMBER	TYPE
RAR	C06686	80X
RAR	C06688	80X
RAR	C06689	80X
RAR	C06690	80X
RAR	C06693	80X
RAR	C06695	80X
RAR	006696	80X
RAR	C06699	80X

TOTAL ITEMS = 116

***** CAP *****		
INITIAL	NUMBER	TYPE
BAR	C06700	80X
BAR	C06702	80X
BAR	C06703	90X
BAR	C06704	80X
BAR	C06706	80X
BAR	C06707	80X
BAR	C06709	90X
BAR	C06711	90X
BAR	C06712	80X
BAR	C06713	90X
BAR	C06714	80X
BAR	C06715	80X
BAR	C06716	80X
BAR	C06717	90X
BAR	C06718	80X
BAR	C06719	80X
BAR	C06720	80X
BAR	C06721	80X
BAR	C06723	80X
BAR	C06724	80X
BAR	C06725	80X
BAR	C06726	90X
BAR	C06727	90X
BAR	C06728	80X
BAR	C06729	80X
BAR	C06730	80X
BAR	C06731	80X
BAR	C06733	80X
BAR	C06735	90X
BAR	C06737	80X
BAR	C06738	80X
BAR	C06739	80X
BAR	C06740	90X
BAR	C06741	80X
BAR	C06742	80X
BAR	C06743	90X
BAR	C06744	80X
BAR	C06745	90X
BAR	C06746	80X
BAR	C06749	80X
BAR	C06751	80X
BAR	C06754	90X
BAR	C06756	80X
BAR	C06757	90X
BAR	C06758	80X
BAR	C06759	80X
BAR	C06760	80X
BAR	C06761	90X
BAR	C06763	80X
BAR	C06764	80X
BAR	C06765	80X
BAR	C06767	80X
BAR	C06768	80X
BAR	C06770	80X

***** CAB *****

INITIAL	NUMBER	TYPE
BAR	C06771	80X
BAR	C06772	90X
BAR	C06773	90X
BAR	C06774	80X
BAR	C06776	80X
BAR	C06778	90X
BAR	C06780	80X
BAR	C06781	80X
BAR	C06782	80X
BAR	C06783	80X
BAR	C06784	80X
BAR	C06785	90X
BAR	C06786	90X
BAR	C06787	90X
BAR	C06788	90X
BAR	C06789	90X
BAR	C06790	90X
BAR	C06791	80X
BAR	C06793	80X
BAR	C06794	90X
BAR	C06795	90X
BAR	C06796	90X
BAR	C06797	80X
BAR	C06798	80X

TOTAL ITEMS = 78

***** CAR ***** INITIAL	NUMBER	TYPE
BAR	C06801	80X
BAR	C06803	80X
BAR	C06805	80X
BAR	C06806	80X
BAR	C06807	80X
BAR	C06808	80X
BAR	C06813	80X
BAR	C06818	90X
BAR	C06819	80X
BAR	C06820	90X
BAR	C06825	90X
BAR	C06826	80X
BAR	C06835	80X
BAR	C06836	90X
BAR	C06837	90X
BAR	C06842	90X
BAR	C06845	90X
BAR	C06847	80X
BAR	C06848	80X
BAR	C06855	80X
BAR	C06857	80X
BAR	C06859	80X
BAR	C06863	80X
BAR	C06867	90X
BAR	C06868	80X
BAR	C06871	80X
BAR	C06879	90X
BAR	C06880	90X
BAR	C06881	80X
BAR	C06882	80X
BAR	C06898	90X
BAR	C06905	80X
BAR	C06908	80X
BAR	C06912	80X
BAR	C06916	90X
BAR	C06917	90X
BAR	C06922	90X
BAR	C06928	80X
BAR	C06933	80X
BAR	C06935	90X
BAR	C06936	80X
BAR	C06937	80X
BAR	C06941	80X
BAR	C06952	80X
BAR	C06961	80X
BAR	C06964	80X
BAR	C06969	80X
BAR	C06974	80X
BAR	C06975	90X
BAR	C06978	80X
BAR	C06979	90X
BAR	C06986	90X
BAR	C06989	80X
BAR	C06995	80X

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	C06997	90X
BAR	C06998	80X

TOTAL ITEMS = 56

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	009050	80X
BAR	C09051	80X
BAR	C09052	80X
BAR	C09054	80X
BAR	C09055	80X
BAR	C09057	80X
BAR	C09058	80X
BAR	C09059	80X
BAR	C09060	80X
BAR	C09061	80X
BAR	C09063	80X
BAR	C09065	80X
BAR	C09066	80X
BAR	C09067	80X
BAR	C09068	80X
BAR	009075	80X
BAR	C09076	80X
BAR	009077	80X
BAR	C09078	80X
BAR	C09079	80X
BAR	C09080	80X

TOTAL ITEMS = 21

***** CAR *****		
INITIAL	NUMBER	TYPE
BAR	010010	90X
BAR	010013	90X
BAR	010027	90X
BAR	010030	90X
BAR	010034	80X
BAR	010035	90X
BAR	010036	80X
BAR	010047	90X
BAR	010065	80X
BAR	010071	90X
BAR	010076	80X
BAR	010078	90X
BAR	010083	80X
BAR	010096	80X
BAR	010104	80X
BAR	010107	90X
BAR	010110	80X
BAR	010111	90X
BAR	010132	80X
BAR	010135	90X
BAR	010137	90X
BAR	010139	80X
BAR	010147	90X
BAR	010153	80X
BAR	010155	80X
BAR	010158	90X
BAR	010165	90X
BAR	010166	90X
BAR	010170	90X
BAR	010179	90X
BAR	010184	80X
BAR	010192	80X
BAR	010193	80X
BAR	010195	90X
BAR	010206	80X
BAR	010216	90X
BAR	010229	90X
BAR	010232	80X
BAR	010235	80X
BAR	010236	80X
BAR	010238	80X
BAR	010244	80X
BAR	010252	80X
BAR	010257	80X
BAR	010260	80X
BAR	010271	80X
BAR	010295	80X
BAR	010298	90X
BAR	010323	80X
BAR	010326	90X
BAR	010337	80X
BAR	010338	90X
BAR	010347	90X
BAR	010353	80X

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	010356	80X
BAR	010357	80X
BAR	010358	80X
BAR	010362	80X
BAR	010363	80X
BAR	010364	80X
BAR	010366	80X
BAR	010369	80X
BAR	010376	80X
BAR	010378	80X
BAR	010384	80X
BAR	010385	80X
BAR	010395	80X
BAR	010405	80X
BAR	010415	80X
BAR	010417	80X
BAR	010418	80X
BAR	010453	80X
BAR	010455	80X
BAR	010456	80X
BAR	010457	80X
BAR	010458	80X
BAR	010459	80X
BAR	010460	80X
BAR	010461	80X
BAR	010462	80X
BAR	010464	80X
BAR	010465	80X
BAR	010466	80X
BAR	010468	80X
BAR	010469	80X
BAR	010470	80X
BAR	010471	80X
BAR	010472	80X
BAR	010473	80X
BAR	010475	80X
BAR	010476	80X
BAR	010479	80X
BAR	010480	80X
BAR	010481	80X
BAR	010483	80X
BAR	010484	80X
BAR	010486	80X
BAR	010489	80X
BAR	010490	80X
BAR	010500	80X

TOTAL ITEMS = 100

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	024011	80X
BAR	024017	80X
BAR	024021	80X
BAR	024023	80X
BAR	024035	80X
BAR	024042	80X
BAR	024045	80X
BAR	024049	80X
BAR	024055	90X
BAR	024056	80X
BAR	024057	80X
BAR	024060	80X
BAR	024063	80X
BAR	024070	80X
BAR	024075	80X
BAR	024081	80X
BAR	024084	80X
BAR	024090	80X
BAR	024096	80X
BAR	024107	80X
BAR	024111	80X
BAR	024113	80X
BAR	024116	80X
BAR	024120	80X
BAR	024121	80X
BAR	024126	80X
BAR	024133	80X
BAR	024136	80X
BAR	024139	80X
BAR	024143	80X
BAR	024147	80X

TOTAL ITEMS = 31

***** CAR *****

INITIAL	NUMBER	TYPE
BAR	034001	GOND
BAR	034002	GOND
BAR	034003	GOND
BAR	034004	GOND
BAR	034005	GOND
BAR	034006	GOND
BAR	034011	GOND
BAR	034012	GOND
BAR	034013	GOND
BAR	034014	GOND
BAR	034015	GOND
BAR	034016	GOND

OTAL ITEMS = 12

EXHIBIT B
TO
RELEASE OF SECURITY INTEREST
SCHEDULE 2

Equipment Leases in which Debtor Holds Leasehold Interest:

1. Car Service Agreement, dated October 16, 1973 between Union Tank Car Company and Bangor Aroostook Railroad Company, as supplemented from time to time by Riders thereto.

2. Railroad Equipment Lease Agreement dated as of April 12, 1983 between Bangor & Aroostook Railroad Company and American Fletcher Leasing Corporation.

3. Railroad Equipment Lease Agreement dated as of April 5, 1983 between Denco Enterprises, Inc. and Bangor and Aroostook Railroad Company.

4. Railroad Equipment Lease Agreement dated as of December 15, 1983 between Denco Enterprises, Inc. and Bangor and Aroostook Railroad Company.

5. Lease of Railroad Equipment dated as of August 1, 1981 between GATX Leasing Corporation and Bangor and Aroostook Railroad Company.

6. Lease of Railroad Equipment dated as of August 1, 1981 between GATX Second Aircraft Corporation and Bangor and Aroostook Railroad Company.

7. Railroad Equipment Lease Agreement dated December 21, 1981 between Xerox Equity, Inc. and Bangor and Aroostook Railroad Company.

8. Lease of Railroad Equipment dated as of December 1, 1981 between Bangor and Aroostook Railroad Company and Armco Industrial Credit Corporation.

9. Lease Agreement dated as of December 3, 1987 between Brae Transportation, Inc. and Bangor and Aroostook Railroad Company.

10. Lease Agreement dated April 26, 1984 between REX Railways, Inc. and Bangor and Aroostook Railway Company.

11. Lease Agreement dated as of June 18, 1986 between ITEL Rail Corporation and Bangor and Aroostook Railroad Company.

12. Lease Agreement dated as of September 1, 1986 between Union Tank Car Company and Bangor and Aroostook Railroad Company as supplemented from time to time thereto.

13. Lease Agreement dated as of October 17, 1990 between Chrysler Rail Transportation Corporation and Bangor and Aroostook Railroad Company, as supplemental by Rider No. 1 and Rider No. 2 thereto.

14. Lease Agreement dated as of October 17, 1990 between Chrysler Rail Transportation Corporation and Bangor and Aroostook Railroad Company, as supplemental by Rider No. 3 thereto.

15. Lease Agreement dated March 22, 1993 between United States Rail Services and Bangor and Aroostook Railroad Company.

16. Lease of Railroad Equipment dated as of May 10, 1993 between BOT Financial and Leasing Corporation B-3 and Bangor and Aroostook Railroad Company.

17. Equipment Purchase and Sublease Agreement dated as of November 16, 1994 between Union Tank Car Company and Bangor and Aroostook Railroad Company.

18. General American Transportation Corporation Car Service Contract, dated as of December 13, 1990 between General American Transportation Corporation and Bangor and Aroostook Railroad Company.

19. Equipment Lease dated as of May 22, 1996 between Residual Based Finance Corporation, Lessor, and Bangor and Aroostook Railroad Company, Lessee or any leases resulting from the lease split contemplated by Section 22.9 thereof.

20. Railroad Car Lease Agreement dated as of June 4, 1996 between Radnor Rail, Ltd., Lessor, and Bangor & Aroostook Railroad Company, Lessee.

21. Equipment Lease dated as of June 28, 1996 between Residual Based Finance Corporation, Lessor, and Bangor and Aroostook Railroad Company, Lessee.

22. Railroad Equipment Lease Agreement dated as of November 1, 1996 between Compass Rail II, Lessor, and Bangor and Aroostook Railroad Company, Lessee.

23. Lease with General Electric Capital Corp. covering 175 Plate F 100-ton paper cars.