

 **Colorado  
National Leasing, Inc.**

0100603042

950 Seventeenth Street  
Suite 2400  
Denver, Colorado 80202  
303 585-4300  
Fax 303 585-4233

REC-19365  
MAY 2 1995 2:00 PM

March 22, 1995

Interstate Commerce Commission  
12th & Constitution Avenue  
Washington D.C. 20423  
Attn: Recordation

To Whom It May Concern:

This is a primary filing for the following:

40 - 1966-67 Pullman-built grain hopper rail cars Serial No. (see attached Exhibit A).

Lessor

Colorado National Leasing, Inc.  
950 17th St., Suite 2400  
Denver, CO 80202

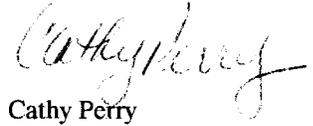
Lessee

The Andersons  
480 W. Dussell Dr.  
Maumee, OH 43537

If you have any questions please call me at (303) 585-4315.

Thank you for your assistance!

Sincerely,



Cathy Perry  
Lease Associate

Enclosures

RECORDED  
MAY 20 3 16 PM '95



Interstate Commerce Commission  
Washington, D.C. 20423-0001

4/20/95

Office Of The Secretary

Cathy Perry  
Lease Associate  
Colorado National Leasing, Inc.  
950 Seventeenth Street, Ste. 2400  
Denver, Colorado 80202

Dear Madam:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3:45PM at 4/20/95, and assigned recordation number(s) 19365.

Sincerely yours,

Vernon A. Williams  
Secretary

Enclosure(s)

( 0100603042 )

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

19365

Colorado National Leasing, Inc.  
956 17th Street, Suite 2400  
Denver, Colorado 80202

TERMS SCHEDULE (True Lease)  
Equipment Lease Agreement No. 269500  
Terms Schedule No. 269509

This Terms Schedule is a part of the Equipment Lease Agreement (the "Lease") dated as of May 3, 1994 between **Colorado National Leasing, Inc.**, (Lessor") and **The Andersons**, ("Lessee"). Lessor hereby leases to Lessee and Lessee hereby hires from Lessor, the following described personal property (the "Equipment"):

<u>DESCRIPTION (MANUFACTURER, TYPE, MODEL NO., ETC.)</u>	<u>VENDOR</u>	<u>COST</u>
See Exhibit A attached hereto and incorporated herein by this reference.		\$620,000.00

- TERM:** The term of the Lease of the Equipment shall be a period of five years, commencing March 1, 1995.
- RENT:** As rent for the Equipment, Lessee agrees to pay to Lessor 60 equal rental payments of \$10,645.98, plus sales tax of \$N/A, for a total of \$10,645.98. Said payments shall be made commencing on March 1, 1995 and a like payment shall be made on the 1st day of each month thereafter.

Sales Taxes: State   % City   % County   % Transit   %

\*SALES TAX EXEMPT (DIRECT PAYMENT PERMIT NO. 98-000058)

**INTERIM RENT:** Prior to the commencement of the rental payments, Lessee agrees to pay to Lessor, as interim rent, an amount equal to one-thirtieth of the rental payment, multiplied by the number of days elapsed from and including the date of the signing of the Certificate of Acceptance to, but excluding the rent commencement date, plus applicable sales taxes.

- LOCATION:** The Equipment shall be kept at: 480 W. Dussell Drive  
Maumee, OH 43537  
Lucas County

Personal Property taxes will be assessed on the equipment based on the above location. If Lessee is exempt from personal property taxes please provide a copy of Certificate of Exemption.

- ADVANCE RENTALS:** A check in the amount of \$10,670.98, which is submitted herewith, represents the first rental payment of \$10,645.98 each, plus a documentary fee of \$25.00.

IN WITNESS WHEREOF, the parties have agreed and executed this Terms Schedule on this 2<sup>nd</sup> day of March, 1995.

LESSOR: Colorado National Leasing, Inc.  
By: [Signature]  
Title: Lease Administration Manager

LESSEE: The Andersons, an Ohio Limited Partnership  
By: The Anderson Management Corp., Sole General Partner  
By: X [Signature]  
Title: X Corporate Treasurer

**EXHIBIT A  
THE ANDERSONS  
LEASE NO. 269509**

40 1966-67 Pullman-built grain hopper rail cars:

AEX 678  
AEX 679  
AEX 680  
AEX 681  
AEX 682  
AEX 683  
AEX 684  
AEX 685  
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AEX 708  
AEX 709  
AEX 710  
AEX 711  
AEX 712  
AEX 713  
AEX 714  
AEX 715  
AEX 716  
AEX 717

**EXHIBIT A  
THE ANDERSONS  
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