

19470 -A

## MEMORANDUM OF ASSIGNMENT OF LEASE

This Memorandum of Assignment of Lease being made this 28<sup>th</sup> day of February, 1995, by and between SOUTHERN ILLINOIS RAILCAR COMPANY, the Assignor, and THE BANK OF EDWARDSVILLE, an Illinois Banking Corporation, as Assignee (The Bank),

**Whereas**, on \_\_\_\_\_, 1995, there was duly recorded with the Interstate Commerce Commission, Washington, D.C., a certain Memorandum of Lease, said Memorandum being assigned recordation number \_\_\_\_\_, and,

**Whereas**, the Lessor named therein, Southern Illinois Railcar Company, has since become indebted to The Bank by virtue of a certain promissory note and security agreement dated February 28<sup>th</sup>, 1995, 1995,

**Now Therefore, Be It Known That**, as security for the performance of the obligations incurred by its execution and delivery of the subject promissory note and security agreement, the Assignor has transferred, set over, and assigned to The Bank of Edwardsville, all of its right, title, and interest in and to that

Lease' subject of the above-cited Memorandum of Lease and to all rentals, charges, claims for rentals and other monies due or to become due the Assignor arising from or generated thereby, the Assignor being shown as the Lessor in that said lease and Rio Grande Chemical Sales Company of McAllen, Texas, being shown as the Lessee, the said lease bearing date of September 15, 1994.

By its terms, the subject Assignment of Lease is to remain in full force and effect until the payment of all sums due The Bank from the Assignor.

In Witness Whereof, the Assignor and The Bank have executed this Memorandum as documentation of the terms so contained on the day and year first above written.

Assignor

SOUTHERN ILLINOIS RAILCAR CO.

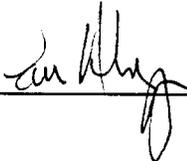
By:

  
\_\_\_\_\_  
FRED L. PARSONS  
Its President

Assignee

THE BANK OF EDWARDSVILLE,  
An Illinois Banking Corporation

By:

  
\_\_\_\_\_

STATE OF ILLINOIS    )  
                                  )  
COUNTY OF MADISON    )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that FRED L. PARSONS and EUGENIA M. PARSONS, representing themselves to be the duly-elected and acting President and Secretary respectively of SOUTHERN ILLINOIS RAILCAR CO., and personally known to me to be the same persons whose names appear on the foregoing instrument, appeared before me this date in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of February, 1995.

Dawn R Reinhardt  
Notary Public

